EQUITABLE

CANADA'S CHALLENGER BANK™

Supplemental Information and Regulatory Disclosures

For the three and twelve months ended December 31, 2018

Equitable Group Inc.

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Notes to Readers

Purpose of this document

This Supplemental Information and Regulatory Disclosures Report (the "Report") aims to provide the readers with the following regulatory disclosures and other additional voluntary disclosures that will assist the readers' assessment of business performance of Equitable Group Inc. (the "Company" or "Equitable").

1. Disclosures related to the Company's mortgage portfolio, some of which relate to disclosure requirements outlined in OSFI's Guideline B-20, 'Residential Mortgage Underwriting Practices and Procedures', effective for Equitable Bank on January 1, 2013.

2. Equitable Bank (the "Bank")'s regulatory capital Basel Pillar III disclosures.

Use of this document

Readers are cautions that financial information contained in this Report include both Generally Accepted Accounting Principles ("GAAP") and non-GAAP measures. The latter often does not have any standardized meaning, and therefore, are not comparable to similar measures presented by other financial institutions.

This Report should be read in conjunction with the Company's 2018 annual report.

Basis of presentation

All amounts in this Report are Canadian dollars and quarterly numbers are unaudited.

GAAP measures have been prepared in accordance with International Financial Reporting Standards ("IFRS") unless otherwise stated. Non-GAAP measures used in this Report are defined under the Section "Non-GAAP measures".

Adoption of IFRS 9

Effective January 1, 2018, the Company adopted IFRS 9 *Financial Instruments* (“IFRS 9”) issued by the International Accounting Standards Board ("IASB"), which replaced the IAS 39 *Financial Instruments: Recognition and Measurement* ("IAS 39"). Please refer to Notes 3 and 5 to annual consolidated financial statements for a summary of the Company’s accounting policies as it relates to IFRS 9 and the transitional impact of IFRS 9 on January 1, 2018. We restated the opening retained earnings balance on January 1, 2018 to reflect the impact of the new requirements but did not restate the comparative periods, as permitted by the standard. Therefore, the provision and allowance for credit losses and related ratios for 2018 periods versus the prior periods are not directly comparable.

FOURTH QUARTER 2018
SUPPLEMENTAL INFORMATION AND REGULATORY DISCLOSURES

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Equitable Group Inc.

Table 1: Financial highlights

($ THOUSANDS, EXCEPT SHARE, PER SHARE AMOUNTS AND PERCENTAGES)	2018 Q4[1]	2018 Q3[1]	2018 Q2[1]	2018 Q1[1]	2017 Q4	2017 Q3	2017 Q2	2017 Q1	YTD 2018[1]	YTD 2017
RESULTS OF OPERATIONS										
Net income	**$ 40,116**	$ 47,806	$ 37,537	$ 40,167	$ 40,446	$ 37,869	$ 38,909	$ 43,393	**$ 165,626**	$ 160,617
Adjusted net income[2]	**45,535**	45,662	41,510	40,071	40,807	36,772	38,882	43,939	**172,778**	160,400
Net income available to common shareholders	**38,926**	46,615	36,346	38,976	39,256	36,678	37,718	42,202	**160,863**	155,854
Net interest income	**94,591**	93,024	79,496	81,270	79,697	71,964	78,349	78,352	**348,381**	308,362
Total revenue	**239,568**	232,410	214,958	200,786	197,648	189,290	183,025	181,525	**887,722**	751,488
EPS – basic[3]	**2.35**	2.82	2.20	2.36	2.38	2.23	2.29	2.56	**9.73**	9.46
EPS – diluted[3]	**2.33**	2.80	2.19	2.34	2.36	2.21	2.28	2.54	**9.67**	9.39
Adjusted EPS – diluted[2]	**2.66**	2.67	2.43	2.34	2.38	2.15	2.27	2.59	**10.10**	9.38
ROE[4]	**12.9%**	15.9%	13.0%	14.5%	14.9%	14.4%	15.6%	18.4%	**14.1%**	15.8%
Adjusted ROE[2]	**14.7%**	15.2%	14.4%	14.5%	15.0%	14.0%	15.6%	18.7%	**14.7%**	15.8%
Return on average assets[4]	**0.7%**	0.8%	0.7%	0.8%	0.8%	0.8%	0.8%	0.9%	**0.7%**	0.8%
Return on RWA[4]	**1.9%**	2.4%	2.0%	2.2%	2.3%	2.3%	2.3%	2.6%	**2.1%**	2.4%
NIM – TEB[4]										
Total Assets	**1.62%**	1.69%	1.51%	1.58%	1.59%	1.47%	1.63%	1.66%	**1.60%**	1.58%
Core Lending	**2.44%**	2.47%	2.21%	2.31%	2.33%	2.17%	2.41%	2.55%	**2.36%**	2.36%
Securitization Financing	**0.17%**	0.23%	0.17%	0.22%	0.24%	0.25%	0.30%	0.22%	**0.19%**	0.25%
Efficiency Ratio – TEB[4][5]	**41.4%**	36.3%	42.9%	37.7%	37.3%	37.4%	39.2%	33.2%	**39.5%**	36.8%
BALANCE SHEET										
Total assets	**25,037,145**	23,147,614	21,944,721	21,054,763	20,634,250	20,221,205	19,795,986	19,300,418		
Assets Under Management[4]	**29,410,999**	27,495,398	26,142,735	25,259,152	24,652,969	24,274,172	23,641,546	22,959,080		
Mortgages receivable	**23,526,404**	21,671,338	20,455,377	19,676,690	19,298,548	18,787,348	18,263,623	18,164,958		
Mortgages Under Management[4]	**27,800,546**	25,935,686	24,568,457	23,794,216	23,233,420	22,753,938	22,013,453	21,743,431		
Shareholders' equity	**1,280,027**	1,259,875	1,212,952	1,181,472	1,138,117	1,098,325	1,060,852	1,023,702		
Liquid assets[4]	**1,406,592**	1,439,394	1,782,905	1,775,459	1,479,429	1,459,711	1,570,532	1,153,174		
Total assets held for regulatory purposes as a % of total Equitable Bank assets	**5.1%**	5.6%	7.5%	7.8%	6.7%	6.7%	7.5%	5.4%		
Total liquid assets as a % of total assets	**5.6%**	6.2%	8.1%	8.4%	7.2%	7.2%	7.9%	6.0%		
Deposit principal	**13,522,012**	12,894,384	12,366,734	11,880,741	11,024,720	10,506,896	10,006,735	9,949,511		

[1] Please refer to the 2018 MD&A for additional discussion regarding the adoption of IFRS 9. Effective January 1, 2018, the amounts and ratios have been prepared in accordance with IFRS 9. Prior year period comparatives were prepared in accordance with IAS 39 and have not been restated. As a result, current year disclosures are not directly comparable to prior year periods.

[2] These adjusted results are derived by removing after-tax mark-to-market gains/losses on certain preferred shares and derivatives from reported results. Q2 2018 and YTD 2018 results are also adjusted for the after-tax write-down of unamortized upfront costs associated with the reduction of the Company's secured backstop facility.

[3] YTD EPS may not equal the sum of the quarterly EPS' as a result of rounding and the computation of in the money options for the year versus the quarter.

[4] See Non-GAAP Measures section.

[5] Increases in this ratio reflect reduced efficiencies, whereas decreases reflect improved efficiencies.

Equitable Group Inc.

Table 1: Financial highlights (continued)

($ THOUSANDS, EXCEPT SHARE, PER SHARE AMOUNTS AND PERCENTAGES)	2018 Q4[(1)]	2018 Q3[(1)]	2018 Q2[(1)]	2018 Q1[(1)]	2017 Q4	2017 Q3	2017 Q2	2017 Q1	YTD 2018[(1)]	YTD 2017
CREDIT QUALITY										
Provision for credit losses	**$ 628**	$ 517	$ 168	$ 770	$ 387	$ 40	$ 378	$ 738	**$ 2,083**	$ 1,543
Provision for credit losses – rate[(2)]	**0.01%**	0.01%	0.003%	0.02%	0.01%	0.001%	0.01%	0.02%	**0.01%**	0.01%
Net impaired mortgages as a % of total mortgage assets[(3)]	**0.16%**	0.16%	0.13%	0.13%	0.12%	0.13%	0.16%	0.21%		
Allowance for credit losses as a % of total mortgage assets	**0.11%**	0.11%	0.12%	0.13%	0.17%	0.18%	0.19%	0.19%		
SHARE CAPITAL										
Common shares outstanding	**16,554,018**	16,553,113	16,520,618	16,515,238	16,503,437	16,479,034	16,477,654	16,475,149		
Book value per common share[(2)(4)]	**72.94**	71.73	69.03	67.14	64.57	62.25	59.98	57.73		
Common share price – close	**59.12**	68.87	59.56	53.68	71.50	56.00	59.48	69.37		
Common share market capitalization	**978,674**	1,140,013	983,968	886,538	1,179,996	922,826	980,091	1,142,881		
Dividends declared per:[(5)]										
Common share	**0.28**	0.27	0.27	0.26	0.25	0.24	0.23	0.23	**1.08**	0.95
Preferred share – Series 3	**0.40**	0.40	0.40	0.40	0.40	0.40	0.40	0.40	**1.59**	1.20
Dividend Yield[(2)]	**1.7%**	1.7%	1.9%	1.7%	1.6%	1.7%	1.7%	1.4%	**1.7%**	1.6%
Dividend Payout[(2)]	**12.0%**	9.6%	12.3%	11.1%	10.6%	10.9%	10.1%	9.1%	**11.2%**	10.1%
EQUITABLE BANK CAPITAL RATIOS[(2)(6)]										
Risk-weighted assets ("RWA")	**8,802,891**	8,389,236	7,790,674	7,396,553	7,035,380	6,814,247	6,561,813	6,739,517		
CET1 Ratio	**13.5%**	13.8%	14.3%	14.7%	14.8%	14.8%	14.8%	13.9%		
Tier 1 Capital Ratio	**14.3%**	14.7%	15.3%	15.7%	15.9%	15.8%	15.9%	15.0%		
Total Capital Ratio	**14.5%**	15.0%	15.6%	16.0%	16.3%	17.2%	17.4%	16.4%		
Leverage Ratio	**5.0%**	5.3%	5.4%	5.5%	5.4%	5.3%	5.3%	5.3%		

(1) Please refer to the 2018 MD&A for additional discussion regarding the adoption of IFRS 9. Effective January 1, 2018, the amounts and ratios have been prepared in accordance with IFRS 9. Prior year period comparatives were prepared in accordance with IAS 39 and have not been restated. As a result, current year disclosures are not directly comparable to prior year periods.

(2) See Non-GAAP Measures section.

(3) Effective January 1, 2018, as a result of adoption of IFRS 9, net impaired mortgages have been revised to include all mortgages that are in arrears 90 days or greater and reflect gross impaired mortgage assets less stage 3 allowances. Prior period net impaired mortgages are presented under IAS 39 and do not include insured mortgages that are less than 365 days in arrears. Prior period net impaired mortgages equals to gross impaired mortgage assets less individual allowances.

(4) The adoption of IFRS 9 resulted in a $0.42 increase in our book value per common share as at January 1, 2018.

(5) YTD dividends declared per share may not equal the sum of the quarterly dividends per share as a result of rounding.

(6) Effective January 1, 2018, the Bank adopted IFRS 9 and the transitional impact on regulatory capital and RWA was recognized upon adoption.

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Table 2: Consolidated statements of income

($ THOUSANDS, EXCEPT SHARE AND PER SHARE AMOUNTS)	2018 Q4[1]	2018 Q3[1]	2018 Q2[1]	2018 Q1[1]	2017 Q4	2017 Q3	2017 Q2	2017 Q1	YTD 2018[1]	YTD 2017
Interest income:										
Mortgages – Core Lending	**$ 175,905**	$ 164,775	$ 153,523	$ 143,115	$ 139,630	$ 129,372	$ 125,670	$ 121,892	**$ 637,318**	$ 516,564
Mortgages – Securitization Financing	**57,392**	50,701	46,063	44,876	44,849	43,368	44,957	45,155	**199,032**	178,329
Investments	**1,825**	1,496	1,500	1,046	939	65	1,370	2,128	**5,867**	4,502
Other	**4,914**	4,964	4,163	3,805	3,728	4,296	1,715	1,328	**17,846**	11,067
	240,036	221,936	205,249	192,842	189,146	177,101	173,712	170,503	**860,063**	710,462
Interest expense:										
Deposits	**84,433**	76,666	68,748	61,144	56,255	53,025	48,919	46,695	**290,991**	204,894
Securitization liabilities	**55,898**	47,581	44,825	43,562	44,961	43,647	42,379	43,933	**191,866**	174,920
Bank facilities	**3,557**	3,423	11,536	5,726	6,970	6,536	2,217	274	**24,242**	15,997
Debentures	**-**	-	-	-	229	950	950	950	**-**	3,079
Others	**1,557**	1,242	644	1,140	1,034	979	898	299	**4,583**	3,210
	145,445	128,912	125,753	111,572	109,449	105,137	95,363	92,151	**511,682**	402,100
Net interest income	**94,591**	93,024	79,496	81,270	79,697	71,964	78,349	78,352	**348,381**	308,362
Provision for credit losses	**628**	517	168	770	387	40	378	738	**2,083**	1,543
Net interest income after provision for credit losses	**93,963**	92,507	79,328	80,500	79,310	71,924	77,971	77,614	**346,298**	306,819
Other income:										
Fees and other income	**4,462**	4,843	6,547	5,377	6,153	7,492	6,853	7,804	**21,229**	28,302
Net (loss) gain on investments	**(3,754)**	131	138	(370)	-	(100)	(788)	-	**(3,855)**	(888)
(Losses) gains on securitization activities and income from securitization retained interests	**(1,176)**	5,500	3,024	2,937	2,349	4,797	3,248	3,218	**10,285**	13,612
	(468)	10,474	9,709	7,944	8,502	12,189	9,313	11,022	**27,659**	41,026
Net interest and other income	**93,495**	102,981	89,037	88,444	87,812	84,113	87,284	88,636	**373,957**	347,845
Non-interest expenses:										
Compensation and benefits	**20,021**	19,406	19,032	18,603	15,821	16,495	16,467	16,423	**77,062**	65,206
Other	**19,212**	18,391	19,491	15,207	17,252	15,147	18,028	13,397	**72,301**	63,824
	39,233	37,797	38,523	33,810	33,073	31,642	34,495	29,820	**149,363**	129,030
Income before income taxes	**54,262**	65,184	50,514	54,634	54,739	52,471	52,789	58,816	**224,594**	218,815
Income taxes:										
Current	**10,526**	17,124	12,404	14,320	10,360	15,773	7,896	16,191	**54,374**	50,220
Deferred	**3,620**	254	573	147	3,933	(1,171)	5,984	(768)	**4,594**	7,978
	14,146	17,378	12,977	14,467	14,293	14,602	13,880	15,423	**58,968**	58,198
Net income	**$ 40,116**	$ 47,806	$ 37,537	$ 40,167	$ 40,446	$ 37,869	$ 38,909	$ 43,393	**$ 165,626**	$ 160,617
Dividends on preferred shares	**1,190**	1,191	1,191	1,191	1,190	1,191	1,191	1,191	**4,763**	4,763
Net income available to common shareholders	**$ 38,926**	$ 46,615	$ 36,346	$ 38,976	$ 39,256	$ 36,678	$ 37,718	$ 42,202	**$ 160,863**	$ 155,854
Common shares outstanding:										
Weighted average basic	**16,553,212**	16,528,351	16,517,020	16,507,603	16,486,677	16,478,314	16,477,456	16,464,170	**16,526,676**	16,476,721
Weighted average diluted	**16,672,512**	16,654,209	16,603,186	16,629,832	16,625,927	16,570,256	16,567,699	16,614,221	**16,640,095**	16,594,492
Earnings per share:										
Basic	**$ 2.35**	$ 2.82	$ 2.20	$ 2.36	$ 2.38	$ 2.23	$ 2.29	$ 2.56	**$ 9.73**	$ 9.46
Diluted	**$ 2.33**	$ 2.80	$ 2.19	$ 2.34	$ 2.36	$ 2.21	$ 2.28	$ 2.54	**$ 9.67**	$ 9.39

[1] Please refer to the 2018 MD&A for additional discussion regarding the adoption of IFRS 9. Effective January 1, 2018, the amounts have been prepared in accordance with IFRS 9.
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Equitable Group Inc.

Table 3: Net interest income

($ THOUSANDS, EXCEPT PERCENTAGES)	2018								2017								YTD			
	Q4		Q3		Q2		Q1		Q4		Q3		Q2		Q1		**2018**		2017	
	Revenue/ Expense	**Average rate[1]**	Revenue/ Expense	Average rate[1]	Revenue/ Expense	Average rate[1]	Revenue/ Expense	Average rate[1]	Revenue/ Expense	Average rate[1]	Revenue/ Expense	Average rate[1]	Revenue/ Expense	Average rate[1]	Revenue/ Expense	Average rate[1]	**Revenue/ Expense**	**Average rate[1]**	Revenue/ Expense	Average rate[1]
Core Lending:																				
Revenues derived from:																				
Mortgages	**$ 175,905**	**4.99%**	$ 164,775	4.89%	$ 153,523	4.78%	$ 143,115	4.66%	$ 139,630	4.62%	$ 129,372	4.47%	$ 125,670	4.46%	$ 121,892	4.55%	**$ 637,318**	**4.84%**	$ 516,564	4.52%
Liquidity investments	**3,331**	**1.56%**	3,475	1.50%	2,660	1.17%	2,536	1.12%	2,322	1.05%	2,089	0.93%	1,397	0.74%	1,604	0.84%	**12,001**	**1.33%**	7,412	0.90%
Equity securities – TEB[2]	**2,204**	**5.96%**	2,058	5.61%	2,052	5.80%	1,419	5.52%	1,300	5.39%	1,402	5.92%	1,430	5.86%	1,828	6.43%	**7,733**	**5.74%**	5,959	5.92%
	181,440	**4.81%**	170,308	4.68%	158,235	4.56%	147,070	4.42%	143,252	4.38%	132,863	4.23%	128,497	4.24%	125,324	4.32%	**657,052**	**4.63%**	529,935	4.29%
Expenses related to:																				
Deposits and bank facilities	**77,017**	**2.52%**	69,909	2.38%	62,479	2.24%	56,338	2.15%	53,471	2.07%	50,516	2.06%	46,246	1.98%	43,101	1.98%	**265,744**	**2.33%**	193,333	2.02%
Secured backstop funding facility[3]	**2,273**	**N/A**	2,289	N/A	10,999	N/A	5,293	N/A	5,336	N/A	5,425	N/A	1,378	N/A	-	N/A	**20,853**	**N/A**	12,139	N/A
Debentures	**-**	**N/A**	-	N/A	-	N/A	-	N/A	229	7.22%	950	5.80%	950	5.86%	950	5.93%	**-**	**N/A**	3,079	5.93%
Securitization liabilities	**10,384**	**2.60%**	8,757	2.32%	7,807	2.16%	7,934	2.07%	8,449	2.00%	8,089	1.86%	6,604	1.65%	6,616	1.59%	**34,882**	**2.29%**	29,759	1.78%
	89,674	**2.60%**	80,955	2.44%	81,285	2.58%	69,565	2.31%	67,485	2.24%	64,980	2.24%	55,178	2.00%	50,667	1.94%	**321,479**	**2.49%**	238,310	2.11%
Net interest income – TEB[2]	**91,766**	**2.44%**	89,353	2.47%	76,950	2.21%	77,505	2.31%	75,767	2.33%	67,883	2.17%	73,319	2.41%	74,657	2.55%	**335,573**	**2.36%**	291,625	2.36%
Taxable Equivalent Basis – adjustment[2]	**(589)**		(577)		(553)		(373)		(360)		(402)		(397)		(485)		**(2,092)**		(1,643)	
Core Lending	**$ 91,177**		$ 88,776		$ 76,397		$ 77,132		$ 75,407		$ 67,481		$ 72,922		$ 74,172		**$ 333,481**		$ 289,982	
Securitization Financing:																				
Revenues derived from:																				
Mortgages	**$ 57,392**	**2.77%**	$ 50,701	2.69%	$ 46,063	2.60%	$ 44,876	2.58%	$ 44,849	2.60%	$ 43,368	2.54%	$ 44,957	2.60%	$ 45,155	2.54%	**$ 199,032**	**2.67%**	$ 178,329	2.57%
Liquidity investments	**1,793**	**3.01%**	1,504	3.01%	1,504	2.35%	1,269	2.26%	1,405	1.88%	1,272	1.42%	655	0.95%	509	1.19%	**6,071**	**2.64%**	3,841	1.40%
	59,185	**2.78%**	52,205	2.70%	47,567	2.59%	46,145	2.57%	46,254	2.57%	44,640	2.48%	45,612	2.54%	45,664	2.51%	**205,103**	**2.67%**	182,170	2.52%
Expenses related to:																				
Securitization liabilities	**45,514**	**2.57%**	38,824	2.49%	37,018	2.45%	35,628	2.41%	36,512	2.46%	35,558	2.36%	35,775	2.36%	37,317	2.43%	**156,984**	**2.49%**	145,161	2.40%
Deposits and secured funding facility	**10,257**	**3.06%**	9,133	2.58%	7,450	2.63%	6,379	2.36%	5,452	2.03%	4,599	1.85%	4,410	1.76%	4,167	1.62%	**33,219**	**2.68%**	18,629	1.82%
	55,771	**2.65%**	47,957	2.50%	44,468	2.48%	42,007	2.40%	41,964	2.39%	40,157	2.29%	40,185	2.27%	41,484	2.31%	**190,203**	**2.52%**	163,790	2.32%
Securitization Financing	**$ 3,414**	**0.17%**	$ 4,248	0.23%	$ 3,099	0.17%	$ 4,138	0.22%	$ 4,290	0.24%	$ 4,483	0.25%	$ 5,427	0.30%	$ 4,180	0.22%	**$ 14,900**	**0.19%**	$ 18,380	0.25%
Total interest earning asset – TEB[2]	**$ 95,180**	**1.62%**	$ 93,601	1.69%	$ 80,049	1.51%	$ 81,643	1.58%	$ 80,057	1.59%	$ 72,366	1.47%	$ 78,746	1.63%	$ 78,837	1.66%	**$ 350,473**		$ 310,005	1.58%
Net interest income	**$ 94,591**		$ 93,024		$ 79,496		$ 81,270		$ 79,697		$ 71,964		$ 78,349		$ 78,352		**$ 348,381**		$ 308,362	

(1) Average rates are calculated based on the daily average balances outstanding during the period.

(2) See Non-GAAP Measures section.

(3) Since its establishment in June 2017, there have been no draws on the secured backstop funding facility.

Equitable Group Inc.

Table 4: Non-interest expenses and Efficiency Ratio

($ THOUSANDS, EXCEPT PERCENTAGES AND FTE)	2018 Q4[1]	2018 Q3[1]	2018 Q2[1]	2018 Q1[1]	2017 Q4	2017 Q3	2017 Q2	2017 Q1	YTD 2018[1]	YTD 2017
Compensation and benefits	**$ 20,021**	$ 19,406	$ 19,032	$ 18,603	$ 15,821	$ 16,495	$ 16,467	$ 16,423	**$ 77,062**	$ 65,206
Technology and system costs	**5,858**	6,137	5,751	4,901	5,490	4,974	5,764	4,809	**22,647**	21,037
Regulatory, legal and professional fees	**4,303**	3,780	3,117	2,749	3,538	2,950	2,580	1,974	**13,949**	12,286
Marketing and corporate expenses	**3,830**	3,509	5,696	2,962	3,501	2,527	5,178	1,922	**15,997**	11,042
Product costs	**3,372**	3,278	3,377	3,055	3,110	3,128	3,020	3,028	**13,082**	13,128
Premises	**1,849**	1,687	1,550	1,540	1,613	1,568	1,486	1,664	**6,626**	6,331
Total non-interest expenses	**$ 39,233**	$ 37,797	$ 38,523	$ 33,810	$ 33,073	$ 31,642	$ 34,495	$ 29,820	**$ 149,363**	$ 129,030
Efficiency Ratio – TEB	**41.4%**	36.3%	42.9%	37.7%	37.3%	37.4%	39.2%	33.2%	**39.5%**	36.8%
Full-time employee ("FTE") – period average	**665**	640	613	604	586	573	569	565	**631**	573

[1] Please refer to the 2018 MD&A for additional discussion regarding the adoption of IFRS 9. Effective January 1, 2018, the amounts and ratios have been prepared in accordance with IFRS 9. Prior year period comparatives were prepared in accordance with IAS 39 and have not been restated. As a result, current year disclosures are not directly comparable to prior year periods.

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Table 5: Consolidated balance sheets

($ THOUSANDS)	2018 Q4[1]	2018 Q3[1]	2018 Q2[1]	2018 Q1[1]	2017 Q4	2017 Q3	2017 Q2	2017 Q1
Assets								
Cash and cash equivalents	**$ 477,243**	$ 755,952	$ 793,688	$ 698,359	$ 660,930	$ 724,314	$ 811,465	$ 537,645
Restricted cash	**327,097**	359,283	347,285	333,097	366,038	397,365	412,036	258,599
Securities purchased under reverse repurchase agreements	**250,000**	-	-	-	-	-	-	4,984
Investments	**193,399**	159,034	155,048	148,072	107,442	112,255	112,658	170,176
Mortgages receivable – Core Lending	**14,491,325**	13,873,668	13,100,591	12,643,847	12,304,741	11,921,274	11,393,045	11,212,879
Mortgages receivable – Securitization Financing	**9,035,079**	7,797,670	7,354,786	7,032,843	6,993,807	6,866,074	6,870,578	6,952,079
Securitization retained interests	**115,331**	111,202	109,191	106,222	104,429	102,715	98,513	93,975
Other assets	**147,671**	90,805	84,132	92,323	96,863	97,208	97,691	70,081
	$ 25,037,145	$ 23,147,614	$ 21,944,721	$ 21,054,763	$ 20,634,250	$ 20,221,205	$ 19,795,986	$ 19,300,418
Liabilities and Shareholders' Equity								
Liabilities:								
Deposits	**$ 13,668,521**	$ 13,021,485	$ 12,476,974	$ 11,999,157	$ 11,114,313	$ 10,594,205	$ 10,099,459	$ 10,047,387
Securitization liabilities	**9,236,045**	8,175,776	7,584,327	7,554,866	7,565,545	7,730,776	7,750,405	7,793,863
Obligations under repurchase agreements	**342,010**	299,028	202,928	104,652	452,001	316,087	428,985	145,495
Deferred tax liabilities	**42,610**	38,990	38,735	38,162	35,802	31,869	43,988	38,004
Other liabilities	**177,961**	178,946	177,994	176,454	199,601	191,289	205,482	186,967
Bank facilities	**289,971**	173,514	250,811	-	128,871	193,654	141,815	-
Debentures	**-**	-	-	-	-	65,000	65,000	65,000
	23,757,118	21,887,739	20,731,769	19,873,291	19,496,133	19,122,880	18,735,134	18,276,716
Shareholders' equity:								
Preferred shares	**72,557**	72,557	72,557	72,557	72,557	72,557	72,557	72,557
Common shares	**200,792**	200,760	199,305	199,123	198,660	197,488	197,439	197,339
Contributed surplus	**7,035**	6,707	6,612	6,309	6,012	5,870	5,594	5,322
Retained earnings[2]	**1,014,559**	980,272	938,122	906,235	866,109	830,976	798,253	764,325
Accumulated other comprehensive loss ("AOCI")[3]	**(14,916)**	(421)	(3,644)	(2,752)	(5,221)	(8,566)	(12,991)	(15,841)
	1,280,027	1,259,875	1,212,952	1,181,472	1,138,117	1,098,325	1,060,852	1,023,702
	$ 25,037,145	$ 23,147,614	$ 21,944,721	$ 21,054,763	$ 20,634,250	$ 20,221,205	$ 19,795,986	$ 19,300,418

[1] Please refer to the 2018 MD&A for additional discussion regarding the adoption of IFRS 9. Effective January 1, 2018, the amounts have been prepared in accordance with IFRS 9. Prior year period comparatives were prepared in accordance with IAS 39 and have not been restated. As a result, current year disclosures are not directly comparable to prior year periods.

[2] Retained earnings as at January 1, 2018 were restated by adding $5.5 million as a result of adoption of IFRS 9.

[3] AOCI as at January 1, 2018 were restated by adding $1.4 million as a result of adoption of IFRS 9.

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Table 6: Average balance sheet information[1]

($ THOUSANDS)	2018 Q4[2]	2018 Q3[2]	2018 Q2[2]	2018 Q1[2]	2017 Q4	2017 Q3	2017 Q2	2017 Q1
Assets								
Cash and cash equivalents	**$ 545,301**	$ 690,518	$ 665,875	$ 636,435	$ 643,779	$ 661,371	$ 632,657	$ 464,286
Restricted cash	**373,391**	345,071	358,210	344,718	389,956	422,817	335,886	248,896
Securities purchased under reverse repurchase agreements	**62,500**	-	-	-	-	-	1,246	63,823
Investments	**178,856**	157,159	152,376	122,329	111,255	112,516	142,388	166,410
Mortgages receivable – Core Lending	**14,181,368**	13,482,782	12,901,074	12,433,617	12,125,834	11,654,396	11,344,558	10,890,943
Mortgages receivable – Securitization Financing	**8,509,470**	7,616,659	7,180,049	7,065,125	6,955,342	6,922,156	6,940,157	7,136,477
Securitization retained interests	**111,361**	109,398	106,295	103,878	102,081	98,958	95,453	89,745
Other assets	**105,843**	88,430	89,594	96,453	95,217	99,392	79,854	72,883
	$ 24,068,090	$ 22,490,017	$ 21,453,473	$ 20,802,555	$ 20,423,464	$ 19,971,606	$ 19,572,199	$ 19,133,463
Liabilities and Shareholders' Equity								
Liabilities:								
Deposits	**$ 13,333,004**	$ 12,778,575	$ 12,226,341	$ 11,549,408	$ 10,832,913	$ 10,316,683	$ 9,948,202	$ 9,857,591
Securitization liabilities	**8,710,856**	7,821,158	7,549,145	7,532,079	7,643,718	7,740,795	7,699,151	7,826,064
Obligations under repurchase agreements	**321,594**	276,134	166,565	261,137	345,181	346,053	428,508	138,611
Deferred tax liabilities	**40,378**	38,805	38,305	37,499	33,442	40,958	39,500	38,579
Other liabilities	**192,834**	169,752	192,965	156,279	176,547	214,876	193,661	193,157
Bank facilities	**196,605**	168,070	79,816	101,735	256,666	167,051	155,431	12,500
Debentures	**-**	-	-	-	16,250	65,000	65,000	65,000
	22,795,271	21,252,494	20,253,137	19,638,137	19,304,717	18,891,416	18,529,453	18,131,502
Shareholders' equity:								
Preferred shares	**72,557**	72,557	72,557	72,557	72,557	72,557	72,557	72,557
Common shares	**200,768**	199,724	199,189	198,816	197,919	197,462	197,407	196,814
Contributed surplus	**6,871**	6,719	6,468	6,152	5,985	5,741	5,463	5,174
Retained earnings	**999,819**	960,246	924,969	889,168	849,334	815,401	783,435	746,246
Accumulated other comprehensive loss	**(7,196)**	(1,723)	(2,847)	(2,275)	(7,048)	(10,971)	(16,116)	(18,830)
	1,272,819	1,237,523	1,200,336	1,164,418	1,118,747	1,080,190	1,042,746	1,001,961
	$ 24,068,090	$ 22,490,017	$ 21,453,473	$ 20,802,555	$ 20,423,464	$ 19,971,606	$ 19,572,199	$ 19,133,463

[1] Average balance is calculated based on opening and closing month-end balances outstanding during the period.

[2] Please refer to the 2018 MD&A for additional discussion regarding the adoption of IFRS 9. Effective January 1, 2018, the amounts have been prepared in accordance with IFRS 9. Prior year period comparatives were prepared in accordance with IAS 39 and have not been restated. As a result, current year disclosures are not directly comparable to prior year periods.

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Table 7: Mortgage principal under administration – by lending business

($ THOUSANDS)	2018 Q4[1]	2018 Q3[1]	2018 Q2[1]	2018 Q1[1]	2017 Q4	2017 Q3	2017 Q2	2017 Q1
Single Family Lending	**$ 10,605,508**	$ 10,227,299	$ 9,827,296	$ 9,497,537	$ 9,341,819	$ 9,054,784	$ 8,541,004	$ 8,208,733
Commercial Lending	**3,871,337**	3,628,951	3,252,323	3,129,365	2,949,745	2,853,236	2,835,293	3,007,474
Total Core Lending	**14,476,845**	13,856,250	13,079,619	12,626,902	12,291,564	11,908,020	11,376,297	11,216,207
Multi-unit residential	**3,453,192**	3,349,917	3,328,036	3,104,398	3,054,406	2,887,769	2,877,556	2,976,847
Prime single family residential	**5,496,655**	4,381,735	3,962,788	3,858,527	3,868,731	3,905,182	3,914,040	3,891,715
Total Securitization Financing	**8,949,847**	7,731,652	7,290,824	6,962,925	6,923,137	6,792,951	6,791,596	6,868,562
Total on-balance sheet mortgage principal	**23,426,692**	21,587,902	20,370,443	19,589,827	19,214,701	18,700,971	18,167,893	18,084,769
Multi-unit residential	**4,373,854**	4,347,784	4,198,014	4,204,389	4,018,719	4,029,569	3,794,042	3,579,558
Prime single family residential	**-**	-	-	-	-	23,398	51,518	79,104
Total derecognized mortgage principal	**4,373,854**	4,347,784	4,198,014	4,204,389	4,018,719	4,052,967	3,845,560	3,658,662
Mortgages Under Management	**$ 27,800,546**	$ 25,935,686	$ 24,568,457	$ 23,794,216	$ 23,233,420	$ 22,753,938	$ 22,013,453	$ 21,743,431
Single Family Lending	**$ 10,605,508**	$ 10,227,299	$ 9,827,296	$ 9,497,537	$ 9,341,819	$ 9,054,784	$ 8,541,004	$ 8,208,733
Prime single family residential	**5,496,655**	4,381,735	3,962,788	3,858,527	3,868,731	3,928,580	3,965,558	3,970,819
Commercial Lending	**3,871,337**	3,628,951	3,252,323	3,129,365	2,949,745	2,853,236	2,835,293	3,007,474
Multi-unit residential	**7,827,046**	7,697,701	7,526,050	7,308,787	7,073,125	6,917,338	6,671,598	6,556,405
Mortgages Under Management	**$ 27,800,546**	$ 25,935,686	$ 24,568,457	$ 23,794,216	$ 23,233,420	$ 22,753,938	$ 22,013,453	$ 21,743,431

[1] Please refer to the 2018 MD&A for additional discussion regarding the adoption of IFRS 9. Effective January 1, 2018, the amounts have been prepared in accordance with IFRS 9. Prior year period comparatives were prepared in accordance with IAS 39 and have not been restated. As a result, current year disclosures are not directly comparable to prior year periods.

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Table 8: Mortgage originations - by lending business

	2018				2017				YTD	
($ THOUSANDS)	**Q4**	Q3	Q2	Q1	Q4	Q3	Q2	Q1	**2018**	2017
Single Family Lending	**$ 932,646**	$ 996,277	$ 921,889	$ 609,434	$ 850,617	$ 1,098,725	$ 938,591	$ 835,780	**$ 3,460,246**	$ 3,723,713
Commercial Lending	**567,565**	561,612	471,531	424,468	359,479	380,442	201,789	379,996	**2,025,176**	1,321,706
Total Core Lending	**1,500,211**	1,557,889	1,393,420	1,033,902	1,210,096	1,479,167	1,140,380	1,215,776	**5,485,422**	5,045,419
Multi-unit residential	**394,663**	314,598	432,986	349,633	386,794	359,422	343,363	287,360	**1,491,880**	1,376,939
Prime single family residential	**1,198,133**	513,033	198,814	79,637	70,908	133,483	143,258	121,904	**1,989,617**	469,553
Total Securitization Financing	**1,592,796**	827,631	631,800	429,270	457,702	492,905	486,621	409,264	**3,481,497**	1,846,492
Total mortgage originations	**$ 3,093,007**	$ 2,385,520	$ 2,025,220	$ 1,463,172	$ 1,667,798	$ 1,972,072	$ 1,627,001	$ 1,625,040	**$ 8,966,919**	$ 6,891,911

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Table 9: Deposit principal

($ THOUSANDS)	2018 Q4[(1)]	2018 Q3[(1)]	2018 Q2[(1)]	2018 Q1[(1)]	2017 Q4	2017 Q3	2017 Q2	2017 Q1
Brokered deposits								
Term	**$ 10,345,979**	$ 9,839,929	$ 9,402,210	$ 9,104,613	$ 8,291,682	$ 7,824,106	$ 7,713,588	$ 7,396,728
Demand	**679,147**	714,291	773,437	891,783	955,456	949,116	837,246	1,183,324
	11,025,126	10,554,220	10,175,647	9,996,396	9,247,138	8,773,222	8,550,834	8,580,052
EQ Bank deposits								
Term	**753,687**	278,940	157,861	32,677	-	-	-	-
Demand	**1,434,494**	1,791,139	1,816,125	1,701,617	1,627,582	1,583,674	1,305,901	1,219,448
	2,188,181	2,070,079	1,973,986	1,734,294	1,627,582	1,583,674	1,305,901	1,219,448
Strategic partnerships	**158,705**	120,085	67,101	51	-	-	-	-
Deposit notes	**150,000**	150,000	150,000	150,000	150,000	150,000	150,000	150,011
Total deposit principal	**$ 13,522,012**	$ 12,894,384	$ 12,366,734	$ 11,880,741	$ 11,024,720	$ 10,506,896	$ 10,006,735	$ 9,949,511

(1) Please refer to the 2018 MD&A for additional discussion regarding the adoption of IFRS 9. Effective January 1, 2018, the amounts have been prepared in accordance with IFRS 9. Prior year period comparatives were prepared in accordance with IAS 39 and have not been restated. As a result, current year disclosures are not directly comparable to prior year periods.

Table 10: Mortgage credit metrics

($ THOUSANDS, EXCEPT PERCENTAGES)	2018 Q4[1]	2018 Q3[1]	2018 Q2[1]	2018 Q1[1]	2017 Q4	2017 Q3	2017 Q2	2017 Q1
Provision for credit losses	**$ 628**	$ 517	$ 168	$ 770	$ 387	$ 40	$ 378	$ 738
Provision for credit losses – rate	**0.01%**	0.01%	0.003%	0.02%	0.01%	0.001%	0.01%	0.02%
Gross impaired mortgage assets[2]	**38,931**	35,517	28,394	27,033	23,953	26,242	31,740	41,200
Net impaired mortgage assets[3]	**37,405**	34,286	27,159	26,194	22,489	24,587	29,261	38,167
Net impaired mortgage assets as a % of total mortgage assets	**0.16%**	0.16%	0.13%	0.13%	0.12%	0.13%	0.16%	0.21%
Allowance for credit losses	**25,298**	24,930	24,684	24,815	33,354	33,545	34,369	34,923
Allowance for credit losses as a % of total mortgage assets	**0.11%**	0.11%	0.12%	0.13%	0.17%	0.18%	0.19%	0.19%
Allowance for credit losses as a % of gross impaired mortgage assets	**65%**	70%	87%	92%	139%	128%	108%	85%

(1) Please refer to the 2018 MD&A for additional discussion regarding the adoption of IFRS 9. Effective January 1, 2018, the amounts and ratios have been prepared in accordance with IFRS 9. Prior year period comparatives were prepared in accordance with IAS 39 and have not been restated. As a result, current year disclosures are not directly comparable to prior year periods.

(2) Under IFRS 9, mortgages are reassessed and deemed to be impaired at the earlier of the date they have been individually provided for or when they have been in arrears for 90 days or greater. Under IAS 39, uninsured mortgages were deemed to be impaired at the earlier of the date they have been individually provided for or when they have been in arrears over 90 days; Insured mortgages were deemed to be impaired when payment were contractually past due 365 days.

(3) Net impaired mortgage assets reflect gross impaired mortgages less stage 3 allowances under IFRS 9 and were reported as gross impaired mortgages less individual allowances under IAS 39.

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Table 11: Allowance for credit losses continuity[1]

	2018				2017				YTD	
($ THOUSANDS)	**Q4[2]**	Q3[2]	Q2[2]	Q1[2]	Q4	Q3	Q2	Q1	**2018[2]**	2017
Stage 3 allowance (individual allowance under IAS 39)										
Balance, beginning of period[3]	**$ 1,231**	$ 1,235	$ 839	$ 1,327	$ 1,655	$ 2,479	$ 3,033	$ 2,536	**$ 1,327**	$ 2,536
Transfer to Stage 1[4]	**(25)**	(22)	(93)	(74)	-	-	-	-	**(214)**	-
Transfer to Stage 2[4]	**(23)**	(19)	(52)	(11)	-	-	-	-	**(105)**	-
Transfer from Stage 1[4]	**-**	1	1	-	-	-	-	-	**2**	-
Transfer from Stage 2[4]	**3**	2	3	2	-	-	-	-	**10**	-
Re-measurement[4][5]	**600**	305	836	434	-	-	-	-	**2,175**	-
Originations[4]	**-**	-	-	-	-	-	-	-	**-**	-
Discharges[4]	**-**	-	-	-	-	-	-	-	**-**	-
Changes in models and methodologies[4]	**-**	-	-	-	-	-	-	-	**-**	-
Provision for credit losses	**-**	-	-	-	387	40	378	738	**-**	1,543
Realized losses	**(343)**	(302)	(308)	(857)	(595)	(890)	(934)	(245)	**(1,810)**	(2,664)
Recoveries	**83**	31	9	18	17	26	2	4	**141**	49
Balance, end of period	**$ 1,526**	$ 1,231	$ 1,235	$ 839	$ 1,464	$ 1,655	$ 2,479	$ 3,033	**$ 1,526**	$ 1,464
Stage 1 & 2 allowances (collective allowance under IAS 39)										
Balance, beginning of period[3]	**$ 23,699**	$ 23,449	$ 23,976	$ 23,557	$ 31,890	$ 31,890	$ 31,890	$ 31,890	**$ 23,557**	$ 31,890
Transfer from Stage 3	**48**	41	145	85	-	-	-	-	**319**	-
Transfer to Stage 3	**(3)**	(3)	(4)	(2)	-	-	-	-	**(12)**	-
Re-measurement[5]	**(317)**	(172)	(943)	101	-	-	-	-	**(1,331)**	-
Originations	**447**	446	346	270	-	-	-	-	**1,509**	-
Discharges	**(102)**	(62)	(71)	(35)	-	-	-	-	**(270)**	-
Changes in models and methodologies	**-**	-	-	-	-	-	-	-	**-**	-
Realized losses	**-**	-	-	-	-	-	-	-	**-**	-
Recoveries	**-**	-	-	-	-	-	-	-	**-**	-
Balance, end of period	**$ 23,772**	$ 23,699	$ 23,449	$ 23,976	$ 31,890	$ 31,890	$ 31,890	$ 31,890	**$ 23,772**	$ 31,890
Total allowance										
Balance, beginning of period[3]	**$ 24,930**	$ 24,684	$ 24,815	$ 24,884	$ 33,545	$ 34,369	$ 34,923	$ 34,426	**$ 24,884**	$ 34,426
Re-measurement[4][5]	**283**	133	(107)	535	-	-	-	-	**844**	-
Originations[4]	**447**	446	346	270	-	-	-	-	**1,509**	-
Discharges[4]	**(102)**	(62)	(71)	(35)	-	-	-	-	**(270)**	-
Changes in models and methodologies[4]	**-**	-	-	-	-	-	-	-	**-**	-
Provision for credit losses	**-**	-	-	-	387	40	378	738	**-**	1,543
Realized losses	**(343)**	(302)	(308)	(857)	(595)	(890)	(934)	(245)	**(1,810)**	(2,664)
Recoveries	**83**	31	9	18	17	26	2	4	**141**	49
Balance, end of period	**$ 25,298**	$ 24,930	$ 24,684	$ 24,815	$ 33,354	$ 33,545	$ 34,369	$ 34,923	**$ 25,298**	$ 33,354

(1) The allowance for credit losses as at December 31, 2018 includes allowance on mortgage commitments amounting to $140 thousand.

(2) Please refer to the 2018 MD&A for additional discussion regarding the adoption of IFRS 9. Effective January 1, 2018, the amounts have been prepared in accordance with IFRS 9. Prior year period comparatives were prepared in accordance with IAS 39 and have not been restated. As a result, current year disclosures are not directly comparable to prior year periods.

(3) Balance, beginning of period for Q1 2018 was reported after IFRS 9 transition adjustments.

(4) Not applicable under IAS 39.

(5) Includes movement as a result of significant changes in credit risk, changes in credit risk that did not result in a transfer between stages and changes in model inputs and assumptions.

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Table 12: Mortgage principal outstanding – by property type

($ THOUSANDS, EXCEPT PERCENTAGES)	2018 Q4[(1)]	2018 Q3[(1)]	2018 Q2[(1)]	2018 Q1[(1)]	2017 Q4	2017 Q3	2017 Q2	2017 Q1
Uninsured								
Single family dwelling	$ **9,439,474**	$ 8,985,362	$ 8,482,566	$ 8,039,320	$ 7,802,787	$ 7,472,572	$ 6,818,028	$ 7,272,889
Mixed-use property	**394,165**	389,298	387,082	395,788	392,521	406,708	404,911	379,479
Multi-unit residential	**725,116**	738,327	703,283	810,497	646,855	624,527	484,391	499,384
Commercial	**1,573,804**	1,510,348	1,330,672	1,239,091	1,228,136	1,132,917	1,222,938	1,316,334
Construction	**1,103,305**	940,690	801,773	653,443	656,542	661,198	693,673	780,133
Mortgage principal – Core Lending	**13,235,864**	12,564,025	11,705,376	11,138,139	10,726,841	10,297,922	9,623,941	10,248,219
Single family dwelling	**53,130**	84,032	64,376	21,382	6,953	21,068	22,750	12,810
Mortgage principal – Securitization Financing	**53,130**	84,032	64,376	21,382	6,953	21,068	22,750	12,810
Total mortgage principal outstanding	$ **13,288,994**	$ 12,648,057	$ 11,769,752	$ 11,159,521	$ 10,733,794	$ 10,318,990	$ 9,646,691	$ 10,261,029
Total mortgage principal outstanding percentage	**57%**	59%	58%	57%	56%	55%	53%	57%
Insured								
Single family dwelling	$ **1,166,034**	$ 1,241,043	$ 1,343,875	$ 1,457,357	$ 1,537,107	$ 1,580,351	$ 1,721,111	$ 934,964
Multi-unit residential	**52,927**	27,302	5,543	5,543	5,543	5,543	5,543	5,543
Commercial	**22,020**	23,880	24,825	25,863	22,073	24,204	25,702	27,481
Mortgage principal – Core Lending	**1,240,981**	1,292,225	1,374,243	1,488,763	1,564,723	1,610,098	1,752,356	967,988
Single family dwelling	**5,443,525**	4,297,703	3,898,412	3,837,145	3,861,778	3,884,114	3,891,290	3,878,905
Multi-unit residential	**3,453,192**	3,349,917	3,328,036	3,104,398	3,054,406	2,887,769	2,877,556	2,976,847
Mortgage principal – Securitization Financing	**8,896,717**	7,647,620	7,226,448	6,941,543	6,916,184	6,771,883	6,768,846	6,855,752
Total mortgage principal outstanding	$ **10,137,698**	$ 8,939,845	$ 8,600,691	$ 8,430,306	$ 8,480,907	$ 8,381,981	$ 8,521,202	$ 7,823,740
Total mortgage principal outstanding percentage	**43%**	41%	42%	43%	44%	45%	47%	43%
Total								
Single family dwelling	$ **10,605,508**	$ 10,226,405	$ 9,826,441	$ 9,496,677	$ 9,339,894	$ 9,052,923	$ 8,539,139	$ 8,207,853
Mixed-use property	**394,165**	389,298	387,082	395,788	392,521	406,708	404,911	379,479
Multi-unit residential	**778,043**	765,629	708,826	816,040	652,398	630,070	489,934	504,927
Commercial	**1,595,824**	1,534,228	1,355,497	1,264,954	1,250,209	1,157,121	1,248,640	1,343,815
Construction	**1,103,305**	940,690	801,773	653,443	656,542	661,198	693,673	780,133
Mortgage principal – Core Lending	**14,476,845**	13,856,250	13,079,619	12,626,902	12,291,564	11,908,020	11,376,297	11,216,207
Single family dwelling	**5,496,655**	4,381,735	3,962,788	3,858,527	3,868,731	3,905,182	3,914,040	3,891,715
Multi-unit residential	**3,453,192**	3,349,917	3,328,036	3,104,398	3,054,406	2,887,769	2,877,556	2,976,847
Mortgage principal – Securitization Financing	**8,949,847**	7,731,652	7,290,824	6,962,925	6,923,137	6,792,951	6,791,596	6,868,562
Total mortgage principal outstanding	$ **23,426,692**	$ 21,587,902	$ 20,370,443	$ 19,589,827	$ 19,214,701	$ 18,700,971	$ 18,167,893	$ 18,084,769
Total mortgage principal outstanding percentage	**100%**	100%	100%	100%	100%	100%	100%	100%

[(1)] Please refer to the 2018 MD&A for additional discussion regarding the adoption of IFRS 9. Effective January 1, 2018, the amounts and ratios have been prepared in accordance with IFRS 9. Prior year period comparatives were prepared in accordance with IAS 39 and have not been restated. As a result, current year disclosures are not directly comparable to prior year periods.

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Table 13: Mortgage principal outstanding – by province[(1)]

	2018								2017							
	Q4[(2)]		Q3[(2)]		Q2[(2)]		Q1[(2)]		Q4		Q3		Q2		Q1	
($ THOUSANDS, EXCEPT PERCENTAGES)	**Amount**	**%**	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Single Family Lending																
Ontario	**$ 8,028,590**	**34%**	$ 7,771,862	36%	$ 7,477,977	37%	$ 7,247,993	37%	$ 7,174,374	37%	$ 6,997,722	37%	$ 6,594,278	36%	$ 6,320,385	35%
Alberta	**962,695**	**4%**	942,939	4%	930,608	5%	918,968	5%	919,129	5%	917,045	5%	905,573	5%	914,717	5%
Quebec	**457,042**	**2%**	422,451	2%	392,936	2%	353,320	2%	334,339	2%	305,401	2%	282,795	2%	254,991	1%
British Columbia	**915,996**	**4%**	854,053	4%	789,058	4%	741,041	4%	680,162	4%	610,759	3%	540,772	3%	503,640	3%
Saskatchewan	**70,406**	**0%**	72,298	0%	71,358	0%	72,142	0%	73,305	0%	72,614	0%	71,882	0%	73,658	0%
Other Provinces	**170,779**	**1%**	163,696	1%	165,359	1%	164,073	1%	160,509	1%	151,243	1%	145,704	1%	141,342	1%
	$ 10,605,508	**45%**	$ 10,227,299	47%	$ 9,827,296	48%	$ 9,497,537	48%	$ 9,341,819	49%	$ 9,054,784	48%	$ 8,541,004	47%	$ 8,208,733	45%
Commercial Lending																
Ontario	**$ 2,170,874**	**9%**	$ 2,083,767	10%	$ 1,863,788	9%	$ 1,912,425	10%	$ 1,711,459	9%	$ 1,746,286	9%	$ 1,787,408	10%	$ 1,957,638	11%
Alberta	**408,287**	**2%**	398,455	2%	360,116	2%	342,801	2%	348,675	2%	310,428	2%	291,164	2%	310,119	2%
Quebec	**719,316**	**3%**	637,976	3%	627,237	3%	585,882	3%	583,632	3%	527,332	3%	540,833	3%	505,370	3%
British Columbia	**447,143**	**2%**	397,181	2%	292,387	1%	200,638	1%	208,509	1%	188,026	1%	128,725	1%	144,571	1%
Saskatchewan	**61,688**	**0%**	49,201	0%	41,280	0%	33,451	0%	21,689	0%	21,428	0%	20,608	0%	19,360	0%
Other Provinces	**64,029**	**0%**	62,371	0%	67,515	0%	54,168	0%	75,781	0%	59,736	0%	66,555	0%	70,416	0%
	$ 3,871,337	**17%**	$ 3,628,951	17%	$ 3,252,323	16%	$ 3,129,365	16%	$ 2,949,745	15%	$ 2,853,236	15%	$ 2,835,293	16%	$ 3,007,474	17%
Total mortgage principal - Core Lending	**$ 14,476,845**	**62%**	$ 13,856,250	64%	$ 13,079,619	64%	$ 12,626,902	64%	$ 12,291,564	64%	$ 11,908,020	64%	$ 11,376,297	63%	$ 11,216,207	62%
Multi-unit residential																
Ontario	**$ 1,241,396**	**5%**	$ 1,217,154	6%	$ 1,214,415	6%	$ 1,134,510	6%	$ 1,192,426	6%	$ 1,083,762	6%	$ 1,120,353	6%	$ 1,134,626	6%
Alberta	**754,321**	**3%**	738,097	3%	708,576	3%	715,692	4%	631,878	3%	622,571	3%	585,807	3%	639,895	4%
Quebec	**631,150**	**3%**	640,973	3%	629,737	3%	630,620	3%	647,070	3%	557,317	3%	549,105	3%	572,546	3%
British Columbia	**454,110**	**2%**	417,008	2%	407,812	2%	330,955	2%	322,871	2%	349,481	2%	345,644	2%	344,791	2%
Saskatchewan	**64,237**	**0%**	66,811	0%	77,116	0%	64,792	0%	65,225	0%	65,655	0%	63,949	0%	70,308	0%
Other Provinces	**307,978**	**1%**	269,874	1%	290,380	1%	227,829	1%	194,935	1%	208,983	1%	212,698	1%	214,680	1%
	$ 3,453,192	**15%**	$ 3,349,917	16%	$ 3,328,036	16%	$ 3,104,398	16%	$ 3,054,406	16%	$ 2,887,769	15%	$ 2,877,556	16%	$ 2,976,847	16%
Prime single family residential																
Ontario	**$ 2,670,859**	**11%**	$ 2,286,445	11%	$ 2,120,975	10%	$ 2,064,951	11%	$ 2,078,446	11%	$ 2,106,015	11%	$ 2,123,293	12%	$ 2,134,377	12%
Alberta	**1,146,044**	**5%**	909,921	4%	807,450	4%	776,571	4%	769,999	4%	762,374	4%	746,953	4%	731,153	4%
Quebec	**244,531**	**1%**	79,082	0%	50,110	0%	51,495	0%	52,227	0%	52,931	0%	53,391	0%	54,010	0%
British Columbia	**745,150**	**3%**	565,201	3%	515,979	3%	510,882	3%	515,112	3%	529,742	3%	543,359	3%	535,075	3%
Saskatchewan	**233,317**	**1%**	193,821	1%	178,009	1%	172,551	1%	171,066	1%	173,198	1%	168,471	1%	165,853	1%
Other Provinces	**456,754**	**2%**	347,265	2%	290,265	1%	282,077	1%	281,880	1%	280,922	2%	278,573	2%	271,247	1%
	$ 5,496,655	**23%**	$ 4,381,735	20%	$ 3,962,788	19%	$ 3,858,527	20%	$ 3,868,731	20%	$ 3,905,182	21%	$ 3,914,040	22%	$ 3,891,715	22%
Total mortgage principal - Securitization Financing	**$ 8,949,847**	**38%**	$ 7,731,652	36%	$ 7,290,824	36%	$ 6,962,925	36%	$ 6,923,137	36%	$ 6,792,951	36%	$ 6,791,596	37%	$ 6,868,562	38%
Total																
Ontario	**$ 14,111,719**	**60%**	$ 13,359,228	62%	$ 12,677,155	62%	$ 12,359,880	63%	$ 12,156,705	63%	$ 11,933,785	64%	$ 11,625,332	64%	$ 11,547,026	64%
Alberta	**3,271,347**	**14%**	2,989,412	14%	2,806,750	14%	2,754,032	14%	2,669,681	14%	2,612,418	14%	2,529,497	14%	2,595,884	14%
Quebec	**2,052,039**	**9%**	1,780,482	8%	1,700,020	8%	1,621,318	8%	1,617,269	8%	1,442,981	8%	1,426,124	8%	1,386,917	8%
British Columbia	**2,562,399**	**11%**	2,233,443	10%	2,005,236	10%	1,783,515	9%	1,726,655	9%	1,678,008	9%	1,558,500	9%	1,528,078	8%
Saskatchewan	**429,648**	**2%**	382,131	2%	367,763	2%	342,936	2%	331,285	2%	332,895	2%	324,910	2%	329,179	2%
Other Provinces	**999,540**	**4%**	843,206	4%	813,519	4%	728,146	4%	713,106	4%	700,884	4%	703,530	4%	697,685	4%
Total mortgage principal	**$ 23,426,692**	**100%**	$ 21,587,902	100%	$ 20,370,443	100%	$ 19,589,827	100%	$ 19,214,701	100%	$ 18,700,971	100%	$ 18,167,893	100%	$ 18,084,769	100%

(1) Geographic location based on the address of the property mortgaged.

(2) Please refer to the 2018 MD&A for additional discussion regarding the adoption of IFRS 9. Effective January 1, 2018, the amounts and ratios have been prepared in accordance with IFRS 9. Prior year period comparatives were prepared in accordance with IAS 39 and have not been restated. As a result, current year disclosures are not directly comparable to prior year periods.

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Table 14: Residential mortgage and HELOC principal outstanding – by province[(1)(2)]

($ THOUSANDS, EXCEPT PERCENTAGES)	Residential mortgages Insured[(3)] Total	Insured %	Residential mortgages Uninsured Total	Uninsured %	HELOC[(4)] Uninsured Total	Uninsured %	Total Uninsured Total	Uninsured %
Q4 2018[(5)]								
Ontario	$ 3,531,349	22%	$ 7,127,238	44%	$ 40,862	78%	$ 7,168,100	45%
Alberta	1,292,977	8%	811,859	5%	3,903	7%	815,762	5%
British Columbia	780,989	5%	874,661	5%	5,496	11%	880,157	5%
Manitoba	171,108	1%	68,017	0%	407	1%	68,424	0%
Saskatchewan	249,733	2%	53,344	0%	646	1%	53,990	0%
Other Provinces	583,403	4%	505,204	3%	967	2%	506,171	3%
Total residential mortgages	$ 6,609,559	41%	$ 9,440,323	59%	$ 52,281	100%	$ 9,492,604	59%
Downtown Toronto condominiums[(6)]	$ 58,000	0%	$ 188,223	1%	$ 362	0%	$ 188,586	1%
Q4 2017								
Ontario	$ 3,274,488	25%	$ 5,945,063	45%	$ 32,279	80%	$ 5,977,342	45%
Alberta	954,012	7%	730,372	6%	3,879	10%	734,251	6%
British Columbia	578,424	4%	614,029	5%	2,821	7%	616,850	5%
Manitoba	109,786	1%	65,637	0%	436	1%	66,073	1%
Saskatchewan	191,655	1%	52,437	0%	279	1%	52,716	0%
Other Provinces	290,520	2%	361,818	3%	690	1%	362,508	3%
Total residential mortgages	$ 5,398,885	40%	$ 7,769,356	60%	$ 40,384	100%	$ 7,809,740	60%
Downtown Toronto condominiums[(6)]	$ 56,451	0%	$ 123,445	1%	$ 267	1%	$ 123,712	1%

(1) Geographic location based on the address of the property mortgaged.

(2) This table was prepared based on the disclosure requirements outlined in OSFI's Guideline B-20. For the purpose of this guideline, all reverse mortgages secured by residential property are considered to be HELOC.

(3) Insured by either CMHC or Genworth.

(4) We launched *PATH Home Plan*, also known as reverse mortgage, during Q1 2018 and Standalone HELOC ("SHELOC") product during Q3 2017. HELOC, SHELOC, and *PATH Home Plan* are collectively referred to as "HELOC" in this Report wherever applicable.

(5) Please refer to the 2018 MD&A for additional discussion regarding the adoption of IFRS 9. Effective January 1, 2018, the amounts and ratios have been prepared in accordance with IFRS 9. Prior year period comparatives were prepared in accordance with IAS 39 and have not been restated. As a result, current year disclosures are not directly comparable to prior year periods.

(6) Represents single family residential condominium mortgages and are included in Ontario totals above.

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Table 15: Residential mortgage principal outstanding – by remaining amortization[1]

($ THOUSANDS, EXCEPT PERCENTAGES)	<5 years	5 - <10 years	10 - <15 years	15 - <20 years	20 - <25 years	25 - <30 years	30 - <35 years	>=35 years	Total
Q4 2018[2]									
Total residential mortgages	**$ 4,154**	**$ 33,981**	**$ 187,162**	**$ 1,077,086**	**$ 4,997,438**	**$ 9,733,965**	**$ 16,096**	**$ -**	**$ 16,049,882**
	0.03%	**0.21%**	**1.17%**	**6.71%**	**31.14%**	**60.65%**	**0.10%**	**0.00%**	**100%**
Q3 2018[2]									
Total residential mortgages	$ 3,353	$ 26,131	$ 142,371	$ 785,595	$ 3,866,630	$ 9,716,297	$ 18,755	$ -	$ 14,559,132
	0.02%	0.18%	0.98%	5.40%	26.56%	66.74%	0.13%	0.00%	100%
Q2 2018[2]									
Total residential mortgages	$ 3,659	$ 21,329	$ 127,905	$ 681,941	$ 3,433,559	$ 9,443,631	$ 31,615	$ 370	$ 13,744,009
	0.03%	0.16%	0.93%	4.96%	24.98%	68.71%	0.23%	0.00%	100%
Q1 2018[2]									
Total residential mortgages	$ 2,936	$ 19,907	$ 116,206	$ 601,827	$ 3,324,131	$ 9,213,358	$ 33,366	$ 563	$ 13,312,294
	0.02%	0.15%	0.87%	4.52%	24.97%	69.21%	0.25%	0.01%	100%
Q4 2017									
Total residential mortgages	$ 2,269	$ 18,170	$ 100,080	$ 539,669	$ 3,295,980	$ 9,159,661	$ 52,126	$ 286	$ 13,168,241
	0.02%	0.14%	0.76%	4.10%	25.03%	69.56%	0.39%	0.00%	100%
Q3 2017									
Total residential mortgages	$ 2,606	$ 16,111	$ 93,513	$ 458,850	$ 3,278,994	$ 8,974,313	$ 95,526	$ 501	$ 12,920,414
	0.02%	0.12%	0.72%	3.56%	25.38%	69.46%	0.74%	0.00%	100%
Q2 2017									
Total residential mortgages	$ 2,212	$ 15,092	$ 82,989	$ 434,169	$ 3,249,051	$ 8,577,977	$ 57,801	$ 650	$ 12,419,941
	0.02%	0.12%	0.67%	3.50%	26.16%	69.07%	0.46%	0.00%	100%
Q1 2017									
Total residential mortgages	$ 2,138	$ 14,247	$ 74,626	$ 388,877	$ 3,154,107	$ 8,354,957	$ 79,289	$ 312	$ 12,068,553
	0.02%	0.12%	0.62%	3.22%	26.13%	69.23%	0.66%	0.00%	100%

[1] The above residential mortgage balances do not include HELOC (HELOC, SHELOC and Path Home Plan) amount.

[2] Please refer to the 2018 MD&A for additional discussion regarding the adoption of IFRS 9. Effective January 1, 2018, the amounts and ratios have been prepared in accordance with IFRS 9. Prior year period comparatives were prepared in accordance with IAS 39 and have not been restated. As a result, current year disclosures are not directly comparable to prior year periods.

Table 16: Uninsured average loan-to-value of newly originated and newly acquired[(1)]

	2018								2017							
	Q4[(2)]		Q3[(2)]		Q2[(2)]		Q1[(2)]		Q4		Q3		Q2		Q1	
	Residential mortgages	**HELOC[(3)]**	Residential mortgages	HELOC[(3)]	Residential mortgages	HELOC[(3)]	Residential mortgages	HELOC[(3)]	Residential mortgages	HELOC[(3)]	Residential mortgages	HELOC[(3)]	Residential mortgages	HELOC[(3)]	Residential mortgages	HELOC[(3)]
Ontario	**70%**	**14%**	72%	8%	72%	7%	71%	9%	72%	10%	71%	19%	70%	6%	72%	6%
Alberta	**71%**	**8%**	71%	3%	72%	9%	72%	3%	72%	2%	71%	32%	72%	8%	71%	4%
British Columbia	**65%**	**5%**	67%	7%	68%	13%	68%	7%	69%	6%	69%	3%	70%	3%	69%	6%
Manitoba	**72%**	**18%**	71%	6%	73%	5%	72%	4%	71%	6%	70%	13%	76%	1%	74%	6%
Saskatchewan	**67%**	**0%**	67%	7.1%	72%	0%	63%	13%	69%	1%	68%	3%	69%	1%	69%	3%
Other Provinces	**70%**	**2%**	71%	2%	71%	3%	70%	2%	71%	12%	70%	2%	71%	3%	70%	6%
Total Canada	**70%**	**12%**	71%	7%	71%	9%	70%	9%	71%	9%	70%	18%	70%	6%	72%	6%
Total Canada HELOC - Excluding SHELOC and *PATH Home Plan*[(3)]		**7%**		6%		5%		7%		5%		5%		6%		6%
Downtown Toronto condominiums[(4)]	**63%**	**10%**	66%	6%	68%	10%	66%	2%	63%	18%	63%	2%	65%	2%	64%	22%

(1) Geographic location based on the address of the property mortgaged.

(2) Please refer to the 2018 MD&A for additional discussion regarding the adoption of IFRS 9. Effective January 1, 2018, the ratios have been prepared in accordance with IFRS 9.
Prior year period comparatives were prepared in accordance with IAS 39 and have not been restated. As a result, current year disclosures are not directly comparable to prior year periods.

(3) HELOC includes HELOC, SHELOC, and *PATH Home Plan.*
The loan-to-value ("LTV") of HELOC represents the authorized amount as a percentage of the original property value at the time of origination.
In the case of non-standalone HELOCs, there are mortgages associated with most of these properties, but the aggregate LTVs are not presented on this chart. Aggregate LTVs do not exceed 80%.
For SHELOCs, there are no mortgages associated to these properties.

(4) Included in Ontario totals above.

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Table 17: Average loan-to-value of existing uninsured residential mortgages[(1)(2)(3)(4)]

	2018				2017			
	Q4[(5)]	Q3[(5)]	Q2[(5)]	Q1[(5)]	Q4	Q3	Q2	Q1
Ontario	**65%**	64%	64%	64%	64%	59%	61%	62%
Alberta	**67%**	65%	65%	66%	65%	65%	67%	66%
British Columbia	**64%**	63%	63%	64%	64%	61%	63%	63%
Manitoba	**67%**	66%	68%	68%	67%	69%	69%	69%
Saskatchewan	**57%**	57%	56%	57%	57%	55%	58%	59%
Other Provinces	**66%**	65%	65%	65%	64%	63%	65%	66%
Total Canada	**65%**	64%	64%	65%	64%	60%	62%	63%

(1) Geographic location based on the address of the property mortgaged.

(2) Based on current property values. Current values are estimated using a Housing Price Index.

(3) The LTV of our HELOC (HELOC, SHELOC and *PATH Home Plan*) products is not included in this chart.

(4) Equitable has arrangements with other lenders to participate in its single family residential loans in certain circumstances, namely if Equitable wants to cap the value of its own exposure to stay within the boundaries of its risk appetite while still meeting a borrower's needs. The arrangements, which have been entered into in the normal course of business at arm's length and on market terms, are structured such that the other lenders' participation would always bear the first loss on the mortgage. The loan-to-value ratios above therefore do not take into account the other lenders' participation in order to reflect both the substance and legal form of Equitable's exposure. Equitable underwrites the loans based on the total value of its own advance and the other lender's participation to ensure that the borrower is able to service the aggregate amount of the loan. Other lenders' participation in Equitable's single family residential loans was $42.7 million at December 31, 2018 (December 31, 2017 - $52.2 million).

(5) Please refer to the 2018 MD&A for additional discussion regarding the adoption of IFRS 9. Effective January 1, 2018, the ratios have been prepared in accordance with IFRS 9. Prior year period comparatives were prepared in accordance with IAS 39 and have not been restated. As a result, current year disclosures are not directly comparable to prior year periods.

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Table 18: Single Family Lending - weighted average beacon score by LTV[(1)]

	2018				2017			
LTV at origination	**Q4**	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<50% LTV	**702**	700	697	696	694	692	692	689
50% - 64.99% LTV	**694**	692	692	691	690	689	688	686
65% - 69.99% LTV	**688**	687	686	685	684	683	682	682
70% - 75% LTV	**687**	685	684	681	680	680	680	677
>75% LTV	**693**	691	690	686	687	686	685	683
Total	**691**	690	688	686	686	685	684	682

(1) The beacon scores reported above represent the current weighted average beacon score of the Bank's insured and uninsured mortgage portfolio within its Single Family Lending Business.

Table 19: Modified Capital Disclosure Template - Equitable Bank

($ THOUSANDS, EXCEPT PERCENTAGES)		2018 Q4[1][2]	Q3[1][2]	Q2[1][2]	Q1[1][2]
Common Equity Tier 1 capital: instruments and reserves					
1	Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	**$ 203,270**	$ 203,237	$ 201,784	$ 201,602
2	Retained earnings	**1,019,179**	984,299	941,626	909,493
3	Accumulated other comprehensive income (and other reserves)	**(17,565)**	(6,516)	(7,146)	(6,308)
4	Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)	**-**	-	-	-
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	**-**	-	-	-
6	**Common Equity Tier 1 capital before regulatory adjustments**	**$ 1,204,884**	$ 1,181,020	$ 1,136,264	$ 1,104,787
Common Equity Tier 1 capital: regulatory adjustments					
28	Total regulatory adjustments to Common Equity Tier 1	**$ (20,684)**	$ (19,520)	$ (18,745)	$ (17,592)
29	**Common Equity Tier 1 capital (CET1)**	**$ 1,184,200**	$ 1,161,500	$ 1,117,519	$ 1,087,195
Additional Tier 1 capital: instruments					
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	**$ 72,554**	$ 72,554	$ 72,554	$ 72,554
31	of which: classified as equity under applicable accounting standards	**72,554**	72,554	72,554	72,554
32	of which: classified as liabilities under applicable accounting standards	**-**	-	-	-
33	Directly issued capital instruments subject to phase out from Additional Tier 1	**-**	-	-	-
34	Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	**-**	-	-	-
35	of which: instruments issued by subsidiaries subject to phase out	**-**	-	-	-
36	**Additional Tier 1 capital before regulatory adjustments**	**$ 72,554**	$ 72,554	$ 72,554	$ 72,554
Additional Tier 1 capital: regulatory adjustments					
43	Total regulatory adjustments to Additional Tier 1 capital	**$ -**	$ -	$ -	$ -
44	Additional Tier 1 capital (AT1)	**72,554**	72,554	72,554	72,554
45	**Tier 1 capital (T1 = CET1 + AT1)**	**$ 1,256,754**	$ 1,234,054	$ 1,190,073	$ 1,159,749
Tier 2 capital: instruments and allowances					
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	**$ -**	$ -	$ -	$ -
47	Directly issued capital instruments subject to phase out from Tier 2	**-**	-	-	-
48	Tier 2 instruments (and CET1 and AT1 instruments not included in row 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	**-**	-	-	-
49	of which: instruments issued by subsidiaries subject to phase out	**-**	-	-	-
50	Collective allowances	**23,772**	23,699	23,449	23,976
51	**Tier 2 capital before regulatory adjustments**	**$ 23,772**	$ 23,699	$ 23,449	$ 23,976
Tier 2 capital: regulatory adjustments					
57	Total regulatory adjustments to Tier 2 capital	**$ -**	$ -	$ -	$ -
58	Tier 2 capital (T2)	**23,772**	23,699	23,449	23,976
59	**Total capital (TC = T1 +T2)**	**$ 1,280,526**	$ 1,257,753	$ 1,213,522	$ 1,183,725
60	**Total risk-weighted assets**	**$ 8,802,891**	$ 8,389,236	$ 7,790,674	$ 7,396,553
Capital ratios					
61	Common Equity Tier 1 (as a percentage of risk-weighted assets)	**13.5%**	13.8%	14.3%	14.7%
62	Tier 1 (as a percentage of risk-weighted assets)	**14.3%**	14.7%	15.3%	15.7%
63	Total capital (as a percentage of risk-weighted assets)	**14.5%**	15.0%	15.6%	16.0%
OSFI all-in target					
69	Common Equity Tier 1 capital all-in target ratio	**7.0%**	7.0%	7.0%	7.0%
70	Tier 1 capital all-in target ratio	**8.5%**	8.5%	8.5%	8.5%
71	Total capital all-in target ratio	**10.5%**	10.5%	10.5%	10.5%
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)					
80	Current cap on CET1 instruments subject to phase out arrangements	**N/A**	N/A	N/A	N/A
81	Amounts excluded from CET1 due to cap (excess over cap after redemptions and maturities)	**N/A**	N/A	N/A	N/A
82	Current cap on AT1 instruments subject to phase out arrangements	**N/A**	N/A	N/A	N/A
83	Amounts excluded from AT1 due to cap (excess over cap after redemptions and maturities)	**-**	-	-	-
84	Current cap on T2 instruments subject to phase out arrangements	**-**	-	-	-
85	Amounts excluded from T2 due to cap (excess over cap after redemptions and maturities)	**-**	-	-	-

(5) Please refer to the 2018 MD&A for additional discussion regarding the adoption of IFRS 9. Effective January 1, 2018, the amounts and ratios have been prepared in accordance with IFRS 9. Prior year period comparatives were prepared in accordance with IAS 39 and have not been restated. As a result, current year disclosures are not directly comparable to prior year periods.

(2) The transitional approach is no longer applicable effective Q1 2018.

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Table 19: Modified Capital Disclosure Template - Equitable Bank

($ THOUSANDS, EXCEPT PERCENTAGES)	2017 Q4 All-in	Q4 Transitional	Q3 All-in	Q3 Transitional	Q2 All-in	Q2 Transitional	Q1 All-in	Q1 Transitional
Common Equity Tier 1 capital: instruments and reserves								
1 Directly issued qualifying common share capital (and equivalent for non-joint stock companies) plus related stock surplus	$ 200,990		$ 199,968		$ 199,918		$ 199,819	
2 Retained earnings	868,966		833,441		800,273		765,883	
3 Accumulated other comprehensive income (and other reserves)	(8,748)		(11,577)		(12,874)		(13,159)	
4 Directly issued capital subject to phase out from CET1 (only applicable to non-joint stock companies)	-		-		-		-	
5 Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	-		-		-		-	
6 **Common Equity Tier 1 capital before regulatory adjustments**	$ 1,061,208		$ 1,021,832		$ 987,317		$ 952,543	
Common Equity Tier 1 capital: regulatory adjustments								
28 Total regulatory adjustments to Common Equity Tier 1	$ (17,046)		$ (16,299)		$ (15,325)		$ (14,557)	
29 **Common Equity Tier 1 capital (CET1)**	$ 1,044,162	$ 1,049,321	$ 1,005,533	$ 1,011,108	$ 971,992	$ 977,632	$ 937,986	$ 943,529
Additional Tier 1 capital: instruments								
30 Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	$ 72,554		$ 72,554		$ 72,554		$ 72,554	
31 of which: classified as equity under applicable accounting standards	72,554		72,554		72,554		72,554	
32 of which: classified as liabilities under applicable accounting standards	-		-		-		-	
33 Directly issued capital instruments subject to phase out from Additional Tier 1	-		-		-		-	
34 Additional Tier 1 instruments (and CET1 instruments not included in row 5) issued by subsidiaries and held by third parties (amount allowed in group AT1)	-		-		-		-	
35 of which: instruments issued by subsidiaries subject to phase out	-		-		-		-	
36 **Additional Tier 1 capital before regulatory adjustments**	$ 72,554		$ 72,554		$ 72,554		$ 72,554	
Additional Tier 1 capital: regulatory adjustments								
43 Total regulatory adjustments to Additional Tier 1 capital	$ -		$ -		$ -		$ -	
44 Additional Tier 1 capital (AT1)	72,554		72,554		72,554		72,554	
45 **Tier 1 capital (T1 = CET1 + AT1)**	$ 1,116,716	$ 1,120,125	$ 1,078,087	$ 1,081,347	$ 1,044,546	$ 1,047,611	$ 1,010,540	$ 1,013,451
Tier 2 capital: instruments and allowances								
46 Directly issued qualifying Tier 2 instruments plus related stock surplus	$ -		$ -		$ -		$ -	
47 Directly issued capital instruments subject to phase out from Tier 2	-		62,891		62,891		62,891	
48 Tier 2 instruments (and CET1 and AT1 instruments not included in row 5 or 34) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	-		-		-		-	
49 of which: instruments issued by subsidiaries subject to phase out	-		-		-		-	
50 Collective allowances	31,890		31,890		31,890		31,890	
51 **Tier 2 capital before regulatory adjustments**	$ 31,890		$ 94,781		$ 94,781		$ 94,781	
Tier 2 capital: regulatory adjustments								
57 Total regulatory adjustments to Tier 2 capital	$ -		$ -		$ -		$ -	
58 Tier 2 capital (T2)	31,890		94,781		94,781		94,781	
59 **Total capital (TC = T1 +T2)**	$ 1,148,606	$ 1,152,015	$ 1,172,868	$ 1,176,128	$ 1,139,327	$ 1,142,391	$ 1,105,321	$ 1,110,340
60 **Total risk-weighted assets**	$ 7,035,380	$ 7,043,725	$ 6,814,247	$ 6,822,315	$ 6,561,813	$ 6,569,557	$ 6,739,517	$ 6,745,938
Capital ratios								
61 Common Equity Tier 1 (as a percentage of risk-weighted assets)	14.8%	14.9%	14.8%	14.8%	14.8%	14.9%	13.9%	14.0%
62 Tier 1 (as a percentage of risk-weighted assets)	15.9%	15.9%	15.8%	15.9%	15.9%	15.9%	15.0%	15.0%
63 Total capital (as a percentage of risk-weighted assets)	16.3%	16.4%	17.2%	17.2%	17.4%	17.4%	16.4%	16.5%
OSFI all-in target								
69 Common Equity Tier 1 capital all-in target ratio	7.0%		7.0%		7.0%		7.0%	
70 Tier 1 capital all-in target ratio	8.5%		8.5%		8.5%		8.5%	
71 Total capital all-in target ratio	10.5%		10.5%		10.5%		10.5%	
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)								
80 Current cap on CET1 instruments subject to phase out arrangements	N/A		N/A		N/A		N/A	
81 Amounts excluded from CET1 due to cap (excess over cap after redemptions and maturities)	N/A		N/A		N/A		N/A	
82 Current cap on AT1 instruments subject to phase out arrangements	N/A		N/A		N/A		N/A	
83 Amounts excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-		-		-		-	
84 Current cap on T2 instruments subject to phase out arrangements	-		62,891		62,891		62,891	
85 Amounts excluded from T2 due to cap (excess over cap after redemptions and maturities)	-		2,110		2,110		2,110	

(5) Please refer to the 2018 MD&A for additional discussion regarding the adoption of IFRS 9. Effective January 1, 2018, the amounts and ratios have been prepared in accordance with IFRS 9. Prior year period comparatives were prepared in accordance with IAS 39 and have not been restated. As a result, current year disclosures are not directly comparable to prior year periods.

(2) The transitional approach is no longer applicable effective Q1 2018.

Table 20: Leverage Ratio - Equitable Bank

	($ THOUSANDS, EXCEPT PERCENTAGES)	2018 Q4[1]	2018 Q3[1]	2018 Q2[1]	2018 Q1[1]	2017 Q4	2017 Q3	2017 Q2	2017 Q1
	On-balance sheet exposure								
1	On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	**$ 24,481,165**	$ 22,806,548	$ 21,607,008	$ 20,712,758	$ 20,278,798	$ 19,833,924	$ 19,374,722	$ 18,866,332
2	(Asset amounts deducted in determining Basel III Tier 1 capital)	**(23,333)**	(25,616)	(22,248)	(21,149)	(20,572)	(19,310)	(15,207)	(11,875)
3	**Total on-balance sheet exposures** (excluding derivatives and SFTs) (sum of lines 1 and 2)	**$ 24,457,832**	$ 22,780,932	$ 21,584,760	$ 20,691,609	$ 20,258,226	$ 19,814,614	$ 19,359,515	$ 18,854,457
	Derivative exposures								
4	Replacement cost associated with all derivative transactions (i.e. net of eligible cash variation margin)	**$ 20,237**	$ 17,018	$ 12,991	$ 9,170	$ 17,963	$ 16,229	$ 18,199	$ 12,117
5	Add-on amounts for PFE associated with all derivative transactions	**40,137**	37,098	33,207	32,660	30,102	26,785	19,743	18,722
6	Gross up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-	-	-	-	-	-	-
7	(Deductions of receivables assets for cash variation margin provided in derivative transactions)	-	-	-	-	-	-	-	-
8	(Exempted CCP-leg of client cleared trade exposures)	-	-	-	-	-	-	-	-
9	Adjusted effective notional amount of written credit derivatives	-	-	-	-	-	-	-	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-	-	-	-	-	-	-
11	**Total derivative exposures (sum of lines 4 to 10)**	**$ 60,374**	$ 54,116	$ 46,198	$ 41,830	$ 48,065	$ 43,014	$ 37,942	$ 30,839
12	Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	**$ 250,000**	$ -	$ -	$ -	$ -	$ -	$ 0	$ 4,984
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-	-	-	-	-	-	-
14	Counterparty credit risk (CCR) exposure for SFTs	-	-	-	-	-	-	-	-
15	Agent transaction exposures	-	-	-	-	-	-	-	-
16	**Total securities financing transaction exposures (sum of lines 12 to 15)**	**$ 250,000**	$ -	$ -	$ -	$ -	$ -	$ 0	$ 4,984
	Other off-balance sheet exposures								
17	Off-balance sheet exposure at gross notional amount	**$ 1,544,684**	$ 1,788,625	$ 1,698,465	$ 1,419,735	$ 1,294,335	$ 1,223,803	$ 1,326,412	$ 1,102,267
18	(Adjustments for conversion to credit equivalent amounts)	**(992,212)**	(1,221,402)	(1,203,478)	(992,268)	(924,242)	(869,867)	(982,930)	(771,282)
19	**Off-balance sheet items (sum of lines 17 and 18)**	**$ 552,472**	$ 567,223	$ 494,987	$ 427,467	$ 370,093	$ 353,936	$ 343,482	$ 330,985
	Capital and Total Exposure								
20	Tier 1 capital	**$ 1,256,754**	$ 1,234,054	$ 1,190,073	$ 1,159,749	$ 1,116,716	$ 1,078,087	$ 1,044,546	$ 1,010,540
21	**Total Exposures (sum of lines 3, 11, 16 and 19)**	**$ 25,320,678**	$ 23,402,271	$ 22,125,945	$ 21,160,906	$ 20,676,384	$ 20,211,564	$ 19,740,939	$ 19,221,265
	Leverage Ratios								
22	**Basel III Leverage Ratio**	**5.0%**	5.3%	5.4%	5.5%	5.4%	5.3%	5.3%	5.3%

[1] Please refer to the 2018 MD&A for additional discussion regarding the adoption of IFRS 9. Effective January 1, 2018, the amounts and ratios have been prepared in accordance with IFRS 9. Prior year period comparatives were prepared in accordance with IAS 39 and have not been restated. As a result, current year disclosures are not directly comparable to prior year periods.

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Table 21: Ten-year statistical review

	IFRS									Canadian GAAP
($ THOUSANDS, EXCEPT SHARE, PER SHARE AMOUNTS AND PERCENTAGES)	2018[1]	2017	2016	2015	2014	2013	2012	2011	2010	2009
RESULTS OF OPERATIONS										
Net income	$ **165,626**	$ 160,617	$ 138,330	$ 125,865	$ 106,718	$ 93,530	$ 81,207	$ 62,186	$ 55,893	$ 51,438
Adjusted net income[2]	**172,778**	160,400	138,596	126,059	107,147	94,544	81,207	62,186	55,893	51,438
Net income available to common shareholders	**160,863**	155,854	133,567	121,102	102,107	89,905	77,582	58,561	52,268	50,226
Net interest income	**348,381**	308,362	279,357	242,227	204,522	174,537	156,170	133,772	119,949	73,169
Total revenue	**887,722**	751,488	663,923	581,994	522,967	508,565	483,199	438,990	393,245	207,824
EPS – basic	**9.73**	9.46	8.57	7.83	6.63	5.89	5.15	3.91	3.50	3.37
EPS – diluted	**9.67**	9.39	8.49	7.73	6.53	5.82	5.11	3.88	3.48	3.36
Adjusted EPS – diluted[2]	**10.10**	9.38	8.51	7.74	6.55	5.88	5.11	3.88	3.48	3.36
ROE	**14.1%**	15.8%	16.9%	17.9%	17.4%	18.1%	18.7%	16.5%	17.0%	17.0%
Adjusted ROE[2]	**14.7%**	15.8%	16.9%	17.9%	17.5%	18.3%	18.7%	16.5%	17.0%	17.0%
Return on average assets	**0.7%**	0.8%	0.8%	0.9%	0.9%	0.8%	0.7%	0.6%	0.6%	1.3%
Return on RWA	**2.1%**	2.4%	2.4%	2.5%	2.4%	2.3%	2.3%	2.0%	2.1%	2.0%
NIM – TEB – total assets[3]	**1.60%**	1.58%	1.64%	1.74%	1.71%	1.50%	1.48%	1.44%	1.53%	2.00%
Efficiency Ratio – TEB	**39.5%**	36.8%	37.8%	33.6%	32.6%	30.1%	30.2%	32.4%	26.1%	24.9%
BALANCE SHEET										
Total assets	**25,037,145**	20,634,250	18,973,588	15,527,584	12,854,903	11,816,453	11,601,440	10,257,013	8,884,129	3,846,074
Assets Under Management	**29,410,999**	24,652,969	22,277,769	17,600,072	14,373,911	12,815,373	11,934,362	10,257,013	8,884,129	7,939,254
Mortgages receivable	**23,526,404**	19,298,548	17,783,803	14,700,806	12,269,945	11,129,867	10,609,472	9,577,087	8,217,301	2,763,020
Mortgages Under Management	**27,800,546**	23,233,420	21,004,013	16,706,935	13,759,706	12,105,968	10,909,480	9,538,153	8,178,033	6,859,393
Shareholders' equity	**1,280,027**	1,138,117	977,150	796,116	703,694	588,318	501,571	426,640	381,455	373,861
Liquid assets	**1,406,592**	1,479,429	1,280,591	895,056	676,559	704,012	965,969	784,386	799,740	913,593
Deposit principal	**13,522,012**	11,024,720	9,680,163	8,115,483	7,385,456	6,377,987	5,567,038	4,535,138	3,805,937	3,270,968

(1) Please refer to the 2018 MD&A for additional discussion regarding the adoption of IFRS 9. Effective January 1, 2018, the amounts and ratios have been prepared in accordance with IFRS 9. Prior year comparatives were prepared in accordance with IAS 39 and have not been restated. As a result, current year disclosures are not directly comparable to prior years.

(2) These adjusted results are derived by removing after-tax mark-to-market gains/losses on certain preferred shares and derivatives from reported results. 2018 results are also adjusted for the after-tax write-down of unamortized upfront costs associated with the reduction of the Bank's secured backstop facility.

(3) NIM of 2014 - 2018 was calculated based on the daily average balances outstanding during the period. NIM for 2013 or prior years was calculated using the average of the month-end balances outstanding during the period.

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Table 21: Ten-year statistical review (continued)

	IFRS									Canadian GAAP
($ THOUSANDS, EXCEPT SHARE, PER SHARE AMOUNTS AND PERCENTAGES)	**2018**[(1)]	2017	2016	2015	2014	2013	2012	2011	2010	2009
CREDIT QUALITY										
Provision for credit losses	**$ 2,083**	$ 1,543	$ 2,445	$ 3,638	$ 2,627	$ 6,732	$ 7,992	$ 7,183	$ 9,748	$ 6,600
Provision for credit losses – rate	**0.01%**	0.01%	0.02%	0.03%	0.02%	0.06%	0.08%	0.08%	0.12%	0.23%
Net impaired mortgages as a % of total mortgage assets	**0.16%**	0.12%	0.21%	0.22%	0.30%	0.24%	0.30%	0.25%	0.42%	1.20%
Allowance for credit losses as a % of total mortgage assets	**0.11%**	0.17%	0.19%	0.23%	0.27%	0.28%	0.25%	0.21%	0.26%	0.53%
SHARE CAPITAL										
Common shares outstanding	**16,554,018**	16,503,437	16,460,142	15,538,605	15,435,356	15,355,405	15,189,983	15,018,401	14,943,437	14,903,846
Book value per common share	**72.94**	64.57	54.96	46.57	40.90	35.14	29.83	25.18	22.28	21.83
Common share price – close	**59.12**	71.50	60.46	51.50	65.67	50.76	32.65	25.00	24.99	21.25
Common share market capitalization	**978,674**	1,179,996	995,180	800,238	1,013,640	779,440	495,953	375,460	373,436	316,707
Dividends declared per:										
Common share	**1.08**	0.95	0.84	0.76	0.68	0.60	0.52	0.45	0.40	0.40
Preferred share - Series 1[(2)]	**N/A**	N/A	N/A	N/A	1.36	1.81	1.81	1.81	1.81	0.61
Preferred share - Series 3[(3)]	**1.59**	1.59	1.59	1.59	0.63	N/A	N/A	N/A	N/A	N/A
Dividend yield	**1.7%**	1.6%	1.5%	1.3%	1.1%	1.5%	1.8%	1.6%	1.8%	2.4%
Dividend payout ratio	**11.2%**	10.1%	9.9%	9.8%	10.4%	10.3%	10.2%	11.6%	11.5%	11.9%
Common shares outstanding										
Weighted average basic	**16,526,676**	16,476,721	15,591,297	15,466,907	15,398,991	15,272,463	15,075,159	14,977,289	14,922,263	14,888,797
Weighted average diluted	**16,640,095**	16,594,492	15,728,988	15,672,334	15,647,497	15,451,445	15,183,842	15,101,294	14,998,838	14,928,901
EQUITABLE BANK CAPITAL RATIOS[(4)]										
Risk-weighted assets ("RWA")	**8,802,891**	7,035,380	6,385,825	5,259,384	4,721,132	4,328,555	3,767,442	3,383,805	2,905,512	2,509,878
CET1 Ratio[(5)]	**13.5%**	14.8%	14.0%	13.6%	13.5%	12.4%	N/A	N/A	N/A	N/A
Tier 1 Capital Ratio	**14.3%**	15.9%	15.1%	15.0%	14.9%	13.5%	13.5%	13.4%	14.3%	14.6%
Total Capital Ratio	**14.5%**	16.3%	16.6%	16.8%	17.3%	16.3%	17.4%	15.8%	16.9%	17.6%
Leverage Ratio[(6)]	**5.0%**	5.4%	5.1%	5.2%	N/A	N/A	N/A	N/A	N/A	N/A

(1) Please refer to the 2018 MD&A for additional discussion regarding the adoption of IFRS 9. Effective January 1, 2018, the amounts and ratios have been prepared in accordance with IFRS 9. Prior year comparatives were prepared in accordance with IAS 39 and have not been restated. As a result, current year disclosures are not directly comparable to prior years.

(2) The Company fully redeemed its Series 1 Preferred Shares on September 30, 2014.

(3) The Company issued its Series 3 Preferred Shares in August 2014 and the 2014 Series 3 Preferred Shares dividend declaration represented dividends payable for the period from August 8, 2014 to December 31, 2014.

(4) RWA and Capital Ratios are calculated on the "all-in" basis using the Basel III framework for the years 2013 to 2017. The 2007 - 2012 RWA and Capital Ratios, as applicable, were calculated using the Basel II framework. Basel III and Basel II are not directly comparable. Capital measures for December 31, 2009 were calculated in accordance with previous Canadian GAAP.

(5) The CET1 Ratio is effective the first quarter of 2013, thus it is not applicable for the prior years.

(6) The Leverage Ratio is measured under Basel III framework, effective the first quarter of 2015. Thus it is not applicable for the prior years.

Non-GAAP measures

Assets Under Management ("AUM")
is the sum of total assets reported on the consolidated balance sheet and mortgage principal derecognized but still managed by the Company.

Book value per common share
is calculated by dividing common shareholders' equity by the number of common shares outstanding.

Common Equity Tier 1 Capital ("CET1 Capital")
is defined as shareholders' equity plus any qualifying other non-controlling interest in subsidiaries less preferred shares issued and outstanding, any goodwill, other intangible assets and cash flow hedge reserve components of accumulated other comprehensive income.

CET1 Ratio
is defined as CET1 Capital as a percentage of total RWA. This ratio is calculated for the Bank in accordance with OSFI's Capital Adequacy Requirements ("CAR") Guideline.

Dividend Payout ratio
is defined as dividend per common share as a precentage of diluted earnings per share.

Dividend Yield
is calculated on an annualized basis and is defined as dividend per common share divided by average of high and low price per common share for the period.

Efficiency Ratio
is derived by dividing non-interest expenses by the sum of net revenue. A lower efficiency ratio reflects a more efficient cost structure.

Leverage Ratio
is calculated by dividing Tier 1 Capital by an exposure measure. The exposure measure consists of total assets (excluding items deducted from Tier 1 Capital) and certain off-balance sheet items converted into credit exposure equivalents. Adjustments are also made to derivatives and secured financing transactions to reflect credit and other risks. This ratio is calculated for the Bank in accordance with OSFI's CAR Guideline.

Liquid assets
is a measure of the Company's cash or assets that can be readily converted into cash, which are held for the purposes of funding mortgages, deposit maturities, and the ability to collect other receivables and settle other obligations.

Mortgages Under Management ("MUM")
is the sum of mortgage principal reported on the consolidated balance sheet and mortgage principal derecognized but still managed by the Company.

Net interest margin ("NIM")
is calculated on an annualized basis by dividing net interest income – TEB by the average total interest earning assets for the period.

Net revenue
is calculated as the sum of net interest income, other income, and the TEB adjustment.

Provision for credit losses – rate
is calculated on an annualized basis and is defined as the provision for credit losses as a percentage of average loan principal outstanding during the period.

Non-GAAP measures

Return on average assets
is calculated on an annualized basis and is defined as net income as a percentage of average month-end total assets balances outstanding during the period.

Return on Risk-weighted assets (“RWA”)
is calculated on an annualized basis and is defined as net income as a percentage of average RWA during the period.

Return on shareholders’ equity ("ROE")
is calculated on an annualized basis and is defined as net income available to common shareholders as a percentage of the weighted average common equity outstanding during the period.

RWA
represents the Bank’s assets and off-balance sheet exposures, weighted according to risk as prescribed by OSFI under the CAR Guideline.

Securitization Financing MUM
is the sum of Securitization Financing mortgage principal reported on the consolidated balance sheet and Securitization Financing mortgage principal derecognized but still managed by the Company.

Taxable equivalent basis ("TEB")
The TEB methodology grosses up tax-exempt income, such as dividends from equity securities, by an amount which makes this income comparable on a pre-tax basis to regular taxable income such as mortgage interest.

Tier 1 Capital
is calculated by adding non-cumulative preferred shares to CET1 Capital.

Tier 2 Capital
is equal to the sum of the Bank’s eligible stage 1 and 2 allowance (collective allowance under IAS 39) and subordinated debentures.

Tier 1 Ratio
is calculated by dividing Tier 1 Capital by Total RWA. This ratio is calculated for the Bank in accordance with OSFI's CAR Guideline.

Total Capital
equals to Tier 1 plus Tier 2 Capital.

Total Capital Ratio
is calculated by dividing Total Capital by Total RWA. This ratio is calculated for the Bank in accordance with OSFI's CAR Guideline.

Acronyms

AOCI
Accumulated Other Comprehensive Income (Loss)

BCBS
Basel Committee on Banking Supervision

CAR
Capital Adequacy Requirements

CMB
Canada Mortgage Bond

CMHC
Canada Mortgage and Housing Corporation

ECL
Expected credit loss

EPS
Earnings per Share

GAAP
Generally Accepted Accounting Principles

GICs
Guaranteed Investment Certificates

HELOC
Home Equity Line of Credit

HISAs
High Interest Savings Accounts

IFRS
International Financial Reporting Standards

IASB
International Accounting Standards Board

IAS
International Accounting Standard

LTV
Loan-to-Value ratio

MBS
Mortgage-backed securities

NHA
National Housing Act

OSFI
Office of the Superintendent of Financial Institutions Canada

TFSAs
Tax-Free Savings Accounts