



Supplemental Information and Regulatory Disclosures

For the three months and year ended December 31, 2017

Canada's Challenger Bank. **Money Well Banked.**



FOURTH QUARTER 2017
SUPPLEMENTAL INFORMATION AND REGULATORY DISCLOSURES

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Notes to Readers

Purpose of this document

This Supplemental Information and Regulatory Disclosure Report (the "Report") aims to provide the readers with the following regulatory disclosures and other additional voluntary disclosures that will assist the readers' assessment of business performance of Equitable Group Inc. (the "Company" or "Equitable").

1. Disclosures related to the Company's mortgage portfolio, some of which relate to disclosure requirements outlined in OSFI's Guideline B-20, 'Residential Mortgage Underwriting Practices and Procedures', effective for Equitable Bank on January 1, 2013.
2. Equitable Bank (the "Bank")'s regulatory capital Basel Pillar III disclosures.

Use of this document

Readers are cautioned that financial information contained in this Report include both Generally Accepted Accounting Principles ("GAAP") and non-GAAP measures. The latter often does not have any standardized meaning, and therefore, are not comparable to similar measures presented by other financial institutions.

This Report should be read in conjunction with the Company's 2017 annual report.

Basis of presentation

All amounts in this Report are Canadian dollars. Quarterly numbers are unaudited.

GAAP measures have been prepared in accordance with International Financial Reporting Standards ("IFRS") unless otherwise stated. Non-GAAP measures used in this Report are defined under the Section "Non-GAAP measures".

Comparative figures

Certain prior period comparative numbers have been reclassified to conform with current period presentation.



Table 1: Financial highlights

(\$ THOUSANDS, EXCEPT SHARE, PER SHARE AMOUNTS AND PERCENTAGES)	2017				2016				YTD	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016
RESULTS OF OPERATIONS										
Net income	\$ 40,446	\$ 37,869	\$ 38,909	\$ 43,393	\$ 41,678	\$ 35,230	\$ 33,410	\$ 28,012	\$ 160,617	\$ 138,330
Net income available to common shareholders	39,256	36,678	37,718	42,202	40,488	34,039	32,219	26,821	155,854	133,567
Net interest income	79,697	71,964	78,349	78,352	77,926	70,827	67,010	63,594	308,362	279,357
Total revenue	197,648	189,290	183,025	181,525	179,939	169,432	162,861	151,691	751,488	663,923
EPS – basic ⁽⁵⁾	\$ 2.38	\$ 2.23	\$ 2.29	\$ 2.56	\$ 2.58	\$ 2.19	\$ 2.07	\$ 1.73	\$ 9.46	\$ 8.57
EPS – diluted ⁽⁵⁾	\$ 2.36	\$ 2.21	\$ 2.28	\$ 2.54	\$ 2.56	\$ 2.16	\$ 2.05	\$ 1.71	\$ 9.39	\$ 8.49
ROE ⁽¹⁾	14.9%	14.4%	15.6%	18.4%	19.3%	17.2%	17.1%	14.7%	15.8%	16.9%
Return on average assets ⁽¹⁾	0.8%	0.8%	0.8%	0.9%	0.9%	0.8%	0.8%	0.7%	0.8%	0.8%
NIM – TEB ⁽¹⁾										
Total Assets	1.59%	1.47%	1.63%	1.66%	1.70%	1.64%	1.61%	1.62%	1.58%	1.64%
Core Lending	2.33%	2.17%	2.41%	2.55%	2.64%	2.60%	2.55%	2.50%	2.36%	2.57%
Securitization Financing	0.24%	0.25%	0.30%	0.22%	0.24%	0.19%	0.22%	0.31%	0.25%	0.23%
Efficiency Ratio – TEB ⁽¹⁾⁽²⁾	37.3%	37.4%	39.2%	33.2%	33.9%	37.0%	38.2%	43.2%	36.8%	37.8%
BALANCE SHEET										
Total assets	20,634,250	20,221,205	19,795,986	19,300,418	18,973,588	18,062,846	17,147,854	16,411,221		
Assets Under Management ⁽¹⁾	24,652,969	24,274,172	23,641,546	22,959,080	22,277,769	21,024,401	19,709,617	18,616,018		
Mortgages receivable	19,298,548	18,787,348	18,263,623	18,164,958	17,783,803	17,049,744	16,244,106	15,540,241		
Mortgages Under Management ⁽¹⁾	23,233,420	22,753,938	22,013,453	21,743,431	21,004,013	19,922,211	18,723,056	17,668,821		
Shareholders' equity	1,138,117	1,098,325	1,060,852	1,023,702	977,150	879,367	843,924	816,049		
Liquid assets ⁽¹⁾	1,479,429	1,459,711	1,570,532	1,153,174	1,280,591	1,037,259	1,033,634	939,691		
Total assets held for regulatory purposes as a % of total										
Equitable Bank assets	6.7%	6.7%	7.5%	5.4%	6.2%	5.1%	5.3%	4.9%		
Total liquid assets as a % of total assets	7.2%	7.2%	7.9%	6.0%	6.7%	5.7%	6.0%	5.7%		
Deposit principal	11,024,720	10,506,896	10,006,735	9,949,511	9,680,163	9,180,647	9,048,465	8,732,113		
CREDIT QUALITY										
Provision for credit losses	387	40	378	738	870	1,243	105	227	1,543	2,445
Provision for credit losses – rate ⁽¹⁾	0.01%	0.001%	0.01%	0.02%	0.02%	0.03%	0.003%	0.01%	0.01%	0.02%
Net impaired mortgages as a % of total mortgage assets ⁽³⁾	0.12%	0.13%	0.16%	0.21%	0.21%	0.19%	0.20%	0.22%	0.01%	0.02%
Allowance for credit losses as a % of total mortgage assets	0.17%	0.18%	0.19%	0.19%	0.19%	0.20%	0.20%	0.21%		
SHARE CAPITAL										
Common shares outstanding	16,503,437	16,479,034	16,477,654	16,475,149	16,460,142	15,599,657	15,566,465	15,551,865		
Book value per common share ⁽¹⁾	\$ 64.57	\$ 62.25	\$ 59.98	\$ 57.73	\$ 54.96	\$ 51.72	\$ 49.55	\$ 47.81		
Common share price – close	\$ 71.50	\$ 56.00	\$ 59.48	\$ 69.37	\$ 60.46	\$ 58.86	\$ 55.99	\$ 50.76		
Common share market capitalization	1,179,996	922,826	980,091	1,142,881	995,180	918,196	871,566	789,413		
Dividends declared per: ⁽⁶⁾										
Common share	\$ 0.25	\$ 0.24	\$ 0.23	\$ 0.23	\$ 0.22	\$ 0.21	\$ 0.21	\$ 0.20	\$ 0.95	\$ 0.84
Preferred share – Series 3	\$ 0.40	\$ 0.40	\$ 0.40	\$ 0.40	\$ 0.40	\$ 0.40	\$ 0.40	\$ 0.40	\$ 1.59	\$ 1.59
EQUITABLE BANK CAPITAL RATIOS⁽¹⁾										
Risk-weighted assets ("RWA") ⁽¹⁾⁽⁴⁾	7,035,380	6,814,247	6,561,813	6,739,517	6,385,825	5,968,000	5,664,575	5,433,025		
CET1 Ratio	14.8%	14.8%	14.8%	13.9%	14.0%	13.4%	13.5%	13.5%		
Tier 1 Capital Ratio	15.9%	15.8%	15.9%	15.0%	15.1%	14.6%	14.8%	14.9%		
Total Capital Ratio	16.3%	17.2%	17.4%	16.4%	16.6%	16.2%	16.5%	16.7%		
Leverage Ratio	5.4%	5.3%	5.3%	5.3%	5.1%	4.9%	5.0%	5.0%		

⁽¹⁾ See Non-GAAP Measures section.

⁽²⁾ Increases in this ratio reflect reduced efficiencies, whereas decreases reflect improved efficiencies.

⁽³⁾ Net impaired mortgages do not include insured mortgages that are less than 365 days in arrears and reflect gross impaired mortgage assets less individual allowances.

⁽⁴⁾ The RWA in this table is measured on "all-in" basis in accordance with OSF's CAR Guideline.

⁽⁵⁾ YTD EPS may not equal the sum of the quarterly EPS' as a result of rounding.

⁽⁶⁾ YTD dividends declared per share may not equal the sum of the quarterly dividends per share as a result of rounding.



Table 2: Interim consolidated statements of income

(\$ THOUSANDS, EXCEPT SHARE AND PER SHARE AMOUNTS)	2017				2016				YTD	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016
Interest income:										
Mortgages – Core Lending	\$ 139,630	\$ 129,372	\$ 125,670	\$ 121,892	\$ 120,714	\$ 114,416	\$ 107,544	\$ 101,419	\$ 516,564	\$ 444,093
Mortgages – Securitization Financing	44,849	43,368	44,957	45,155	46,159	44,776	45,296	43,607	178,329	179,838
Investments	939	65	1,370	2,128	2,431	2,142	2,372	1,876	4,502	8,821
Other	3,728	4,296	1,715	1,328	1,347	1,087	1,227	1,052	11,067	4,713
	189,146	177,101	173,712	170,503	170,651	162,421	156,439	147,954	710,462	637,465
Interest expense:										
Deposits	56,255	53,025	48,919	46,695	46,393	47,204	46,084	43,659	204,894	183,340
Securitization liabilities	44,961	43,647	42,379	43,933	43,932	41,489	41,354	39,185	174,920	165,960
Bank facilities	6,970	6,536	2,217	274	1,224	1,926	1,040	566	15,997	4,756
Debentures	229	950	950	950	950	950	950	950	3,079	3,800
Other	1,034	979	898	299	226	25	1	-	3,210	252
	109,449	105,137	95,363	92,151	92,725	91,594	89,429	84,360	402,100	358,108
Net interest income	79,697	71,964	78,349	78,352	77,926	70,827	67,010	63,594	308,362	279,357
Provision for credit losses	387	40	378	738	870	1,243	105	227	1,543	2,445
Net interest income after provision for credit losses	79,310	71,924	77,971	77,614	77,056	69,584	66,905	63,367	306,819	276,912
Other income:										
Fees and other income	6,153	7,492	6,853	7,804	6,809	3,873	3,781	3,177	28,302	17,640
Net (loss) gain on investments	-	(100)	(788)	-	(557)	(44)	747	-	(888)	146
Gains on securitization activities and income from securitization retained interests	2,349	4,797	3,248	3,218	3,036	3,182	1,894	560	13,612	8,672
	8,502	12,189	9,313	11,022	9,288	7,011	6,422	3,737	41,026	26,458
Net interest and other income	87,812	84,113	87,284	88,636	86,344	76,595	73,327	67,104	347,845	303,370
Non-interest expenses:										
Compensation and benefits	15,821	16,495	16,467	16,423	14,863	15,574	15,193	14,650	65,206	60,280
Other	17,252	15,147	18,028	13,397	14,887	13,465	13,179	14,728	63,824	56,259
	33,073	31,642	34,495	29,820	29,750	29,039	28,372	29,378	129,030	116,539
Income before income taxes	54,739	52,471	52,789	58,816	56,594	47,556	44,955	37,726	218,815	186,831
Income taxes:										
Current	10,360	15,773	7,896	16,191	13,426	8,227	7,875	8,419	50,220	37,947
Deferred	3,933	(1,171)	5,984	(768)	1,490	4,099	3,670	1,295	7,978	10,554
	14,293	14,602	13,880	15,423	14,916	12,326	11,545	9,714	58,198	48,501
Net income	\$ 40,446	\$ 37,869	\$ 38,909	\$ 43,393	\$ 41,678	\$ 35,230	\$ 33,410	\$ 28,012	\$ 160,617	\$ 138,330
Dividends on preferred shares	1,190	1,191	1,191	1,191	1,190	1,191	1,191	1,191	4,763	4,763
Net income available to common shareholders	\$ 39,256	\$ 36,678	\$ 37,718	\$ 42,202	\$ 40,488	\$ 34,039	\$ 32,219	\$ 26,821	\$ 155,854	\$ 133,567
Common shares outstanding:										
Weighted average basic	16,486,677	16,478,314	16,477,456	16,464,170	15,692,833	15,570,678	15,556,836	15,543,952	16,476,721	15,591,297
Weighted average diluted	16,625,927	16,570,256	16,567,699	16,614,221	15,808,124	15,722,532	15,709,456	15,674,734	16,594,492	15,728,988
Earnings per share:										
Basic	\$ 2.38	\$ 2.23	\$ 2.29	\$ 2.56	\$ 2.58	\$ 2.19	\$ 2.07	\$ 1.73	\$ 9.46	\$ 8.57
Diluted	\$ 2.36	\$ 2.21	\$ 2.28	\$ 2.54	\$ 2.56	\$ 2.16	\$ 2.05	\$ 1.71	\$ 9.39	\$ 8.49



Table 3: Net interest income

	2017								2016								YTD			
	Q4		Q3		Q2		Q1		Q4		Q3		Q2		Q1		2017		2016	
(S THOUSANDS, EXCEPT PERCENTAGES)	Revenue/Expense	Average rate ⁽¹⁾	Revenue/Expense	Average rate ⁽¹⁾	Revenue/Expense	Average rate ⁽¹⁾	Revenue/Expense	Average rate ⁽¹⁾	Revenue/Expense	Average rate ⁽¹⁾	Revenue/Expense	Average rate ⁽¹⁾	Revenue/Expense	Average rate ⁽¹⁾	Revenue/Expense	Average rate ⁽¹⁾	Revenue/Expense	Average rate ⁽¹⁾	Revenue/Expense	Average rate ⁽¹⁾
Core Lending:																				
<i>Revenues derived from:</i>																				
Mortgages	\$ 139,630	4.62%	\$ 129,372	4.47%	\$ 125,670	4.46%	\$ 121,892	4.55%	\$ 120,714	4.63%	\$ 114,416	4.65%	\$ 107,544	4.65%	\$ 101,419	4.60%	\$ 516,564	4.52%	\$ 444,093	4.63%
Liquidity investments	2,322	1.05%	2,089	0.93%	1,397	0.74%	1,604	0.84%	1,611	0.84%	1,428	1.01%	1,573	0.97%	1,161	0.85%	7,412	0.90%	5,773	0.92%
Equity securities – TEB ⁽²⁾	1,300	5.39%	1,402	5.92%	1,430	5.86%	1,828	6.43%	2,197	7.55%	2,040	6.67%	2,520	7.72%	2,159	6.70%	5,959	5.92%	8,916	7.16%
	143,252	4.38%	132,863	4.23%	128,497	4.24%	125,324	4.32%	124,522	4.40%	117,884	4.48%	111,637	4.45%	104,739	4.41%	529,935	4.29%	458,782	4.44%
<i>Expenses related to:</i>																				
Deposits and bank facilities	53,471	2.07%	50,516	2.06%	46,246	1.98%	43,101	1.98%	43,195	1.98%	44,290	2.09%	42,944	2.13%	41,080	2.15%	193,333	2.02%	171,521	2.08%
Secured backstop funding facility ⁽³⁾	5,336	N/A	5,425	N/A	1,378	N/A	-	-	-	-	-	-	-	-	-	-	12,139	N/A	-	-
Debentures	229	7.22%	950	-	950	5.86%	950	5.93%	950	5.80%	950	5.81%	950	5.88%	950	5.88%	3,079	5.93%	3,800	5.85%
Securitization liabilities	8,449	2.00%	8,089	1.86%	6,604	1.65%	6,616	1.59%	6,025	1.55%	4,485	1.60%	3,643	1.50%	3,306	1.53%	29,759	1.78%	17,471	1.55%
	67,485	2.24%	64,980	2.24%	55,178	2.00%	50,667	1.94%	50,170	1.94%	49,725	2.06%	47,537	2.09%	45,336	2.11%	238,310	2.11%	192,792	2.05%
Net interest income – TEB ⁽²⁾	75,767	2.33%	67,883	2.17%	73,319	2.41%	74,657	2.55%	74,352	2.64%	68,159	2.60%	64,100	2.55%	59,403	2.50%	291,625	2.36%	265,990	2.57%
Taxable Equivalent Basis – adjustment ⁽²⁾	(360)		(402)		(397)		(485)		(617)		(569)		(838)		(624)		(1,643)		(2,648)	
Core Lending	\$ 75,407		\$ 67,481		\$ 72,922		\$ 74,172		\$ 73,735		\$ 67,590		\$ 63,262		\$ 58,779		\$ 289,982		\$ 263,342	
Securitization Financing:																				
<i>Revenues derived from:</i>																				
Mortgages	\$ 44,849	2.60%	\$ 43,368	2.54%	\$ 44,957	2.60%	\$ 45,155	2.54%	\$ 46,159	2.65%	\$ 44,776	2.61%	\$ 45,296	2.73%	\$ 43,607	2.81%	\$ 178,329	2.57%	\$ 179,838	2.70%
Liquidity investments	1,405	1.88%	1,272	1.42%	655	0.95%	509	1.19%	587	1.08%	330	1.03%	344	0.89%	232	1.01%	3,841	1.40%	1,493	1.01%
	46,254	2.57%	44,640	2.48%	45,612	2.54%	45,664	2.51%	46,746	2.61%	45,106	2.59%	45,640	2.68%	43,839	2.79%	182,170	2.52%	181,331	2.66%
<i>Expenses related to:</i>																				
Securitization liabilities	36,512	2.46%	35,558	2.36%	35,775	2.36%	37,317	2.43%	37,907	2.51%	37,004	2.54%	37,711	2.60%	35,879	2.62%	145,161	2.40%	148,489	2.57%
Deposits and secured funding facility	5,452	2.03%	4,599	1.85%	4,410	1.76%	4,167	1.62%	4,648	1.70%	4,865	1.70%	4,181	1.79%	3,145	1.64%	18,629	1.82%	16,827	1.71%
	41,964	2.39%	40,157	2.29%	40,185	2.27%	41,484	2.31%	42,555	2.39%	41,869	2.40%	41,892	2.49%	39,024	2.50%	163,790	2.32%	165,316	2.44%
Securitization Financing	\$ 4,290	0.24%	\$ 4,483	0.25%	\$ 5,427	0.30%	\$ 4,180	0.22%	\$ 4,191	0.24%	\$ 3,237	0.19%	\$ 3,748	0.22%	\$ 4,815	0.31%	\$ 18,380	0.25%	\$ 16,015	0.23%
Total interest earning asset – TEB⁽²⁾	\$ 80,057	1.59%	\$ 72,366	1.47%	\$ 78,746	1.63%	\$ 78,837	1.66%	\$ 78,543	1.70%	\$ 71,396	1.64%	\$ 67,848	1.61%	\$ 64,218	1.62%	\$ 310,005	1.58%	\$ 282,005	1.64%
Net interest income	\$ 79,697		\$ 71,964		\$ 78,349		\$ 78,352		\$ 77,926		\$ 70,827		\$ 67,010		\$ 63,594		\$ 308,362		\$ 279,357	

⁽¹⁾ Average rates are calculated based on the daily average balances outstanding during the period.

⁽²⁾ See Non-GAAP Measures section.

⁽³⁾ Since its establishment in June 2017, there have been no draws on the \$2 billion secured backstop funding facility.



Table 4: Securitization and derecognition activity

(\$ THOUSANDS, EXCEPT PERCENTAGES)	2017				2016				YTD	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016
Securitization derecognized - non-prepayable Multis	\$ 192,703	\$ 276,902	\$ 273,070	\$ 242,542	\$ 172,778	\$ 130,656	\$ 125,432	\$ 151,544	\$ 985,217	\$ 580,410
Securitization derecognized - prepayable mortgages ⁽¹⁾	-	-	-	149,049	198,364	296,626	253,087	-	149,049	748,077
Total principal derecognized	\$ 192,703	\$ 276,902	\$ 273,070	\$ 391,591	\$ 371,142	\$ 427,282	\$ 378,519	\$ 151,544	\$ 1,134,266	\$ 1,328,487
Gains on sale	\$ 1,842	\$ 2,504	\$ 2,717	\$ 3,570	\$ 2,117	\$ 2,505	\$ 1,894	\$ 1,619	\$ 10,633	\$ 8,135
Income from securitization activities and retained interests:										
Income from retained interests	998	800	495	391	330	238	154	178	2,684	900
Fair value (losses) gains on derivative financial instruments	(491)	1,493	36	(743)	589	439	(154)	(1,237)	295	(363)
Gains on securitization activities and income from securitization retained interests	507	2,293	531	(352)	919	677	-	(1,059)	2,979	537
Gains on sale margin⁽²⁾	\$ 2,349	\$ 4,797	\$ 3,248	\$ 3,218	\$ 3,036	\$ 3,182	\$ 1,894	\$ 560	\$ 13,612	\$ 8,672
Gains on sale margin⁽²⁾	0.96%	0.90%	0.99%	0.91%	0.57%	0.59%	0.50%	1.07%	0.94%	0.61%

⁽¹⁾ In order to derecognize prepayable mortgages, Equitable needs to securitize the mortgages through CMHC's CMB or NHA-MBS programs and also then engage in a transaction that transfers the residual risks and rewards to third parties. This additional transaction is not required to derecognize non-prepayable mortgages.

⁽²⁾ Gains on sale margin represents the gains on sale as a percentage of total principal derecognized.



Table 5: Non-interest expenses and Efficiency Ratio

(\$ THOUSANDS, EXCEPT PERCENTAGES AND FTE)	2017				2016				YTD	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016
Compensation and benefits	\$ 15,821	\$ 16,495	\$ 16,467	\$ 16,423	\$ 14,863	\$ 15,574	\$ 15,193	\$ 14,650	\$ 65,206	\$ 60,280
Technology and system costs	5,490	4,974	5,764	4,809	5,198	4,929	5,046	4,413	21,037	19,586
Regulatory, legal and professional fees	3,538	2,950	2,580	1,974	2,259	2,287	1,881	1,451	11,042	7,878
Marketing and corporate expenses	3,501	2,527	5,178	1,922	3,058	1,946	2,298	4,608	13,128	11,910
Product costs	3,110	3,128	3,020	3,028	2,968	2,808	2,425	2,533	12,286	10,734
Premises	1,613	1,568	1,486	1,664	1,404	1,495	1,529	1,723	6,331	6,151
Total non-interest expenses	\$ 33,073	\$ 31,642	\$ 34,495	\$ 29,820	\$ 29,750	\$ 29,039	\$ 28,372	\$ 29,378	\$ 129,030	\$ 116,539
Efficiency Ratio – TEB	37.3%	37.4%	39.2%	33.2%	33.9%	37.0%	38.2%	43.2%	36.8%	37.8%
Full-time employee ("FTE") – period average	586	573	569	565	552	542	528	507	573	531



Table 6: Interim consolidated balance sheets

(\$ THOUSANDS)	2017				2016			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Assets								
Cash and cash equivalents	\$ 660,930	\$ 724,314	\$ 811,465	\$ 537,645	\$ 444,179	\$ 383,788	\$ 336,237	\$ 427,800
Restricted cash	366,038	397,365	412,036	258,599	247,878	238,945	150,691	129,453
Securities purchased under reverse repurchase agreements	-	-	-	4,984	199,401	102,760	150,906	30,346
Investments	107,442	112,255	112,658	170,176	136,718	124,485	130,770	154,397
Mortgages receivable – Core Lending	12,304,741	11,921,274	11,393,045	11,212,879	10,678,452	10,199,787	9,591,449	9,061,191
Mortgages receivable – Securitization Financing	6,993,807	6,866,074	6,870,578	6,952,079	7,105,351	6,849,957	6,652,657	6,479,050
Securitization retained interests	104,429	102,715	98,513	93,975	88,782	87,262	74,563	66,665
Other assets	96,863	97,208	97,691	70,081	72,827	75,862	60,581	62,319
	\$ 20,634,250	\$ 20,221,205	\$ 19,795,986	\$ 19,300,418	\$ 18,973,588	\$ 18,062,846	\$ 17,147,854	\$ 16,411,221
Liabilities and Shareholders' Equity								
Liabilities:								
Deposits	\$ 11,114,313	\$ 10,594,205	\$ 10,099,459	\$ 10,047,387	\$ 9,763,082	\$ 9,268,606	\$ 9,148,025	\$ 8,845,184
Securitization liabilities	7,565,545	7,730,776	7,750,405	7,793,863	7,762,632	7,258,672	6,807,964	6,576,177
Obligations under repurchase agreements	452,001	316,087	428,985	145,495	112,488	69,290	-	-
Deferred tax liabilities	35,802	31,869	43,988	38,004	38,771	37,763	33,663	29,993
Other liabilities	199,601	191,289	205,482	186,967	204,465	85,239	79,278	78,818
Bank facilities	128,871	193,654	141,815	-	50,000	398,909	170,000	-
Debentures	-	65,000	65,000	65,000	65,000	65,000	65,000	65,000
	19,496,133	19,122,880	18,735,134	18,276,716	17,996,438	17,183,479	16,303,930	15,595,172
Shareholders' equity:								
Preferred shares	72,557	72,557	72,557	72,557	72,557	72,557	72,557	72,557
Common shares	198,660	197,488	197,439	197,339	196,608	145,694	144,615	144,159
Contributed surplus	6,012	5,870	5,594	5,322	5,056	5,114	5,099	4,935
Retained earnings	866,109	830,976	798,253	764,325	725,912	688,867	658,098	629,147
Accumulated other comprehensive loss	(5,221)	(8,566)	(12,991)	(15,841)	(22,983)	(32,865)	(36,445)	(34,749)
	1,138,117	1,098,325	1,060,852	1,023,702	977,150	879,367	843,924	816,049
	\$ 20,634,250	\$ 20,221,205	\$ 19,795,986	\$ 19,300,418	\$ 18,973,588	\$ 18,062,846	\$ 17,147,854	\$ 16,411,221



Table 7: Average balance sheet information⁽¹⁾

(\$ THOUSANDS)	2017				2016			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Assets								
Cash and cash equivalents	\$ 643,779	\$ 661,371	\$ 632,657	\$ 464,286	\$ 418,040	\$ 331,933	\$ 474,928	\$ 355,924
Restricted cash	389,956	422,817	335,886	248,896	272,763	176,194	143,195	113,817
Securities purchased under reverse repurchase agreements	-	-	1,246	63,823	113,008	64,678	55,688	15,199
Investments	111,255	112,516	142,388	166,410	170,411	129,912	143,819	172,083
Mortgages receivable – Core Lending	12,125,834	11,654,396	11,344,558	10,890,943	10,473,918	9,916,212	9,324,530	8,885,286
Mortgages receivable – Securitization Financing	6,955,342	6,922,156	6,940,157	7,136,477	7,002,632	6,878,274	6,668,744	6,278,452
Securitization retained interests	102,081	98,958	95,453	89,745	86,708	78,045	68,086	63,063
Other assets	95,217	99,392	79,854	72,883	71,303	64,695	59,911	63,134
	\$ 20,423,464	\$ 19,971,606	\$ 19,572,199	\$ 19,133,463	\$ 18,608,783	\$ 17,639,943	\$ 16,938,901	\$ 15,946,958
Liabilities and Shareholders' Equity								
Liabilities:								
Deposits	\$ 10,832,913	\$ 10,316,683	\$ 9,948,202	\$ 9,857,591	\$ 9,477,569	\$ 9,220,344	\$ 8,963,513	\$ 8,474,357
Securitization liabilities	7,643,718	7,740,795	7,699,151	7,826,064	7,567,830	6,967,786	6,800,005	6,396,861
Obligations under repurchase agreements	345,181	346,053	428,508	138,611	103,673	17,323	-	-
Deferred tax liabilities	33,442	40,958	39,500	38,579	38,151	34,688	30,911	29,022
Other liabilities	176,547	214,876	193,661	193,157	178,593	78,591	79,830	84,519
Bank facilities	256,666	167,051	155,431	12,500	262,026	393,754	167,087	94,134
Debentures	16,250	65,000	65,000	65,000	65,000	65,000	65,000	65,000
	19,304,717	18,891,416	18,529,453	18,131,502	17,692,842	16,777,486	16,106,346	15,143,893
Shareholders' equity:								
Preferred shares	72,557	72,557	72,557	72,557	72,557	72,557	72,557	72,557
Common shares	197,919	197,462	197,407	196,814	158,629	144,906	144,356	143,869
Contributed surplus	5,985	5,741	5,463	5,174	5,162	5,166	5,042	4,812
Retained earnings	849,334	815,401	783,435	746,246	707,816	674,052	644,154	618,199
Accumulated other comprehensive loss	(7,048)	(10,971)	(16,116)	(18,830)	(28,223)	(34,224)	(33,554)	(36,372)
	1,118,747	1,080,190	1,042,746	1,001,961	915,941	862,457	832,555	803,065
	\$ 20,423,464	\$ 19,971,606	\$ 19,572,199	\$ 19,133,463	\$ 18,608,783	\$ 17,639,943	\$ 16,938,901	\$ 15,946,958

⁽¹⁾ Average balance is calculated based on opening and closing month-end balances outstanding during the period.



Table 8: Mortgage principal under administration – by lending business

(\$ THOUSANDS)	2017				2016			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Single Family Lending	\$ 9,341,819	\$ 9,054,784	\$ 8,541,004	\$ 8,208,733	\$ 7,855,706	\$ 7,540,069	\$ 7,155,246	\$ 6,751,013
Commercial Lending	2,949,745	2,853,236	2,835,293	3,007,474	2,827,006	2,657,201	2,437,546	2,313,337
Total Core Lending	12,291,564	11,908,020	11,376,297	11,216,207	10,682,712	10,197,270	9,592,792	9,064,350
Multi-unit residential	3,054,406	2,887,769	2,877,556	2,976,847	3,179,312	3,493,318	3,726,566	4,013,890
Prime single family residential	3,868,731	3,905,182	3,914,040	3,891,715	3,837,808	3,270,068	2,841,935	2,385,784
Total Securitization Financing	6,923,137	6,792,951	6,791,596	6,868,562	7,017,120	6,763,386	6,568,501	6,399,674
Total on-balance sheet mortgage principal	19,214,701	18,700,971	18,167,893	18,084,769	17,699,832	16,960,656	16,161,293	15,464,024
Multi-unit residential	4,018,719	4,029,569	3,794,042	3,579,558	3,215,236	2,868,655	2,462,533	2,100,591
Prime single family residential	-	23,398	51,518	79,104	88,945	92,900	99,230	104,206
Total derecognized mortgage principal	4,018,719	4,052,967	3,845,560	3,658,662	3,304,181	2,961,555	2,561,763	2,204,797
Mortgages Under Management	\$ 23,233,420	\$ 22,753,938	\$ 22,013,453	\$ 21,743,431	\$ 21,004,013	\$ 19,922,211	\$ 18,723,056	\$ 17,668,821
Single Family Lending	\$ 9,341,819	\$ 9,054,784	\$ 8,541,004	\$ 8,208,733	\$ 7,855,706	\$ 7,540,069	\$ 7,155,246	\$ 6,751,013
Prime single family residential	3,868,731	3,928,580	3,965,558	3,970,819	3,926,753	3,362,968	2,941,165	2,489,990
Commercial Lending	2,949,745	2,853,236	2,835,293	3,007,474	2,827,006	2,657,201	2,437,546	2,313,337
Multi-unit residential	7,073,125	6,917,338	6,671,598	6,556,405	6,394,548	6,361,973	6,189,099	6,114,481
Mortgages Under Management	\$ 23,233,420	\$ 22,753,938	\$ 22,013,453	\$ 21,743,431	\$ 21,004,013	\$ 19,922,211	\$ 18,723,056	\$ 17,668,821



Table 9: Mortgage originations - by lending business

(\$ THOUSANDS)	2017				2016				YTD	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016
Single Family Lending	\$ 850,617	\$ 1,098,725	\$ 938,591	\$ 835,780	\$ 930,449	\$ 1,050,366	\$ 952,937	\$ 674,417	\$ 3,723,713	\$ 3,608,169
Commercial Lending	359,479	380,442	201,789	379,996	377,578	367,197	323,061	201,849	1,321,706	1,269,685
Total Core Lending	1,210,096	1,479,167	1,140,380	1,215,776	1,308,027	1,417,563	1,275,998	876,266	5,045,419	4,877,854
Multi-unit residential	386,794	359,422	343,363	287,360	219,653	243,754	245,677	248,773	1,376,939	957,857
Prime single family residential	70,908	133,483	143,258	121,904	651,738	495,598	499,732	444,354	469,553	2,091,422
Total Securitization Financing	457,702	492,905	486,621	409,264	871,391	739,352	745,409	693,127	1,846,492	3,049,279
Total mortgage originations	\$ 1,667,798	\$ 1,972,072	\$ 1,627,001	\$ 1,625,040	\$ 2,179,418	\$ 2,156,915	\$ 2,021,407	\$ 1,569,393	\$ 6,891,911	\$ 7,927,133



Table 10: Deposit principal

(\$ THOUSANDS)	2017				2016			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Brokered term deposits (GICs)	\$ 8,291,682	\$ 7,824,106	\$ 7,713,588	\$ 7,396,728	\$ 7,275,675	\$ 6,821,166	\$ 6,742,096	\$ 6,606,137
Brokered HISAs	955,456	949,116	837,246	1,183,324	1,192,046	1,197,125	1,075,208	1,096,641
EQ Bank Savings Plus Accounts	1,627,582	1,583,674	1,305,901	1,219,448	1,062,279	1,012,010	995,645	793,633
Deposit notes	150,000	150,000	150,000	150,011	150,163	150,346	235,516	235,702
Total deposit principal	\$ 11,024,720	\$ 10,506,896	\$ 10,006,735	\$ 9,949,511	\$ 9,680,163	\$ 9,180,647	\$ 9,048,465	\$ 8,732,113



Table 11: Mortgage credit metrics

(\$ THOUSANDS, EXCEPT PERCENTAGES)	2017				2016			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Provision for credit losses	\$ 387	\$ 40	\$ 378	\$ 738	\$ 870	\$ 1,243	\$ 105	\$ 227
Provision for credit losses – rate	0.01%	0.001%	0.01%	0.02%	0.02%	0.03%	0.003%	0.01%
Gross impaired mortgage assets ⁽¹⁾	23,953	26,242	31,740	41,200	39,365	34,529	33,531	36,048
Net impaired mortgage assets ⁽²⁾	22,489	24,587	29,261	38,167	36,829	32,569	32,181	34,783
Net impaired mortgage assets as a % of total mortgage assets	0.12%	0.13%	0.16%	0.21%	0.21%	0.19%	0.20%	0.22%
Allowance for credit losses	33,354	33,545	34,369	34,923	34,426	33,850	33,240	33,155
Allowance for credit losses as a % of total mortgage assets	0.17%	0.18%	0.19%	0.19%	0.19%	0.20%	0.20%	0.21%
Allowance for credit losses as a % of gross impaired mortgage assets	139%	128%	108%	85%	87%	98%	99%	92%

⁽¹⁾ Uninsured mortgages are deemed to be impaired at the earlier of the date they have been individually provided for or when they have been in arrears for 90 days. Mortgages guaranteed by the Government of Canada are deemed to be impaired when payment is contractually past due 365 days.

⁽²⁾ Net impaired mortgage assets reflect gross impaired mortgages less individual allowances.



Table 12: Allowance for credit losses continuity

(\$ THOUSANDS)	2017				2016				YTD	
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016
Individual allowance										
Balance, beginning of period	\$ 1,655	\$ 2,479	\$ 3,033	\$ 2,536	\$ 1,960	\$ 1,350	\$ 1,265	\$ 1,326	\$ 2,536	\$ 1,326
Provision for credit losses	387	40	378	738	870	1,243	105	227	1,543	2,445
Realized losses	(595)	(890)	(934)	(245)	(294)	(639)	(58)	(307)	(2,664)	(1,298)
Recoveries	17	26	2	4	-	6	38	19	49	63
Balance, end of period	\$ 1,464	\$ 1,655	\$ 2,479	\$ 3,033	\$ 2,536	\$ 1,960	\$ 1,350	\$ 1,265	\$ 1,464	\$ 2,536
Collective allowance										
Balance, beginning of period	\$ 31,890	\$ 31,890	\$ 31,890	\$ 31,890	\$ 31,890	\$ 31,890	\$ 31,890	\$ 31,890	\$ 31,890	\$ 31,890
Provision for credit losses	-	-	-	-	-	-	-	-	-	-
Balance, end of period	\$ 31,890	\$ 31,890	\$ 31,890	\$ 31,890	\$ 31,890	\$ 31,890	\$ 31,890	\$ 31,890	\$ 31,890	\$ 31,890
Total allowance										
Balance, beginning of period	\$ 33,545	\$ 34,369	\$ 34,923	\$ 34,426	\$ 33,850	\$ 33,240	\$ 33,155	\$ 33,216	\$ 34,426	\$ 33,216
Provision for credit losses	387	40	378	738	870	1,243	105	227	1,543	2,445
Realized losses	(595)	(890)	(934)	(245)	(294)	(639)	(58)	(307)	(2,664)	(1,298)
Recoveries	17	26	2	4	-	6	38	19	49	63
Balance, end of period	\$ 33,354	\$ 33,545	\$ 34,369	\$ 34,923	\$ 34,426	\$ 33,850	\$ 33,240	\$ 33,155	\$ 33,354	\$ 34,426



Table 13: Mortgage principal outstanding – by property type

(\$ THOUSANDS, EXCEPT PERCENTAGES)	2017				2016			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Uninsured								
Single family dwelling	\$ 7,802,787	\$ 7,472,572	\$ 6,818,028	\$ 7,272,889	\$ 6,859,398	\$ 6,518,037	\$ 6,490,980	\$ 6,019,695
Mixed-use property	392,521	406,708	404,911	379,479	381,162	372,145	363,318	368,175
Multi-unit residential	646,855	624,527	484,391	499,384	531,588	507,894	455,987	506,860
Commercial	1,228,136	1,132,917	1,222,938	1,316,334	1,150,223	1,035,485	976,872	868,590
Construction	656,542	661,198	693,673	780,133	728,225	736,701	636,374	564,747
Mortgage principal – Core Lending	10,726,841	10,297,922	9,623,941	10,248,219	9,650,596	9,170,262	8,923,531	8,328,067
Single family dwelling	6,953	21,068	22,750	12,810	5,011	14,991	43,953	70,133
Mortgage principal – Securitization Financing	6,953	21,068	22,750	12,810	5,011	14,991	43,953	70,133
Total mortgage principal outstanding	\$ 10,733,794	\$ 10,318,990	\$ 9,646,691	\$ 10,261,029	\$ 9,655,607	\$ 9,185,253	\$ 8,967,484	\$ 8,398,200
Total mortgage principal outstanding percentage	56%	55%	53%	57%	55%	54%	55%	54%
Insured								
Single family dwelling	\$ 1,537,107	\$ 1,580,351	\$ 1,721,111	\$ 934,964	\$ 995,342	\$ 1,020,932	\$ 663,161	\$ 730,160
Multi-unit residential	5,543	5,543	5,543	5,543	6,053	6,076	6,100	6,123
Commercial	22,073	24,204	25,702	27,481	30,721	-	-	-
Mortgage principal – Core Lending	1,564,723	1,610,098	1,752,356	967,988	1,032,116	1,027,008	669,261	736,283
Single family dwelling	3,861,778	3,884,114	3,891,290	3,878,905	3,832,797	3,255,077	2,797,982	2,315,651
Multi-unit residential	3,054,406	2,887,769	2,877,556	2,976,847	3,179,312	3,493,318	3,726,566	4,013,890
Mortgage principal – Securitization Financing	6,916,184	6,771,883	6,768,846	6,855,752	7,012,109	6,748,395	6,524,548	6,329,541
Total mortgage principal outstanding	\$ 8,480,907	\$ 8,381,981	\$ 8,521,202	\$ 7,823,740	\$ 8,044,225	\$ 7,775,403	\$ 7,193,809	\$ 7,065,824
Total mortgage principal outstanding percentage	44%	45%	47%	43%	45%	46%	45%	46%
Total								
Single family dwelling	\$ 9,339,894	\$ 9,052,923	\$ 8,539,139	\$ 8,207,853	\$ 7,854,740	\$ 7,538,969	\$ 7,154,141	\$ 6,749,855
Mixed-use property	392,521	406,708	404,911	379,479	381,162	372,145	363,318	368,175
Multi-unit residential	652,398	630,070	489,934	504,927	537,641	513,970	462,087	512,983
Commercial	1,250,209	1,157,121	1,248,640	1,343,815	1,180,944	1,035,485	976,872	868,590
Construction	656,542	661,198	693,673	780,133	728,225	736,701	636,374	564,747
Mortgage principal – Core Lending	12,291,564	11,908,020	11,376,297	11,216,207	10,682,712	10,197,270	9,592,792	9,064,350
Single family dwelling	3,868,731	3,905,182	3,914,040	3,891,715	3,837,808	3,270,068	2,841,935	2,385,784
Multi-unit residential	3,054,406	2,887,769	2,877,556	2,976,847	3,179,312	3,493,318	3,726,566	4,013,890
Mortgage principal – Securitization Financing	6,923,137	6,792,951	6,791,596	6,868,562	7,017,120	6,763,386	6,568,501	6,399,674
Total mortgage principal outstanding	\$ 19,214,701	\$ 18,700,971	\$ 18,167,893	\$ 18,084,769	\$ 17,699,832	\$ 16,960,656	\$ 16,161,293	\$ 15,464,024
Total mortgage principal outstanding percentage	100%	100%	100%	100%	100%	100%	100%	100%



Table 14: Mortgage principal outstanding – by interest rate type

	2017				2016			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Fixed rate mortgages	82%	81%	82%	80%	81%	81%	82%	82%
Floating rate mortgages with interest rate floors ⁽¹⁾	8%	8%	7%	8%	8%	8%	7%	7%
Floating rate mortgages without interest rate floors	10%	11%	11%	12%	11%	11%	11%	11%
Total	100%	100%	100%	100%	100%	100%	100%	100%

⁽¹⁾ Floating rate mortgages with interest rate floors represent mortgages whose rate are allowed to move up or down by way of reference to an index rate, but are subject to a minimum fixed rate.

Table 15: Mortgage principal outstanding – by province⁽¹⁾

	2017								2016							
	Q4		Q3		Q2		Q1		Q4		Q3		Q2		Q1	
(\$ THOUSANDS, EXCEPT PERCENTAGES)	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Single Family Lending																
Ontario	\$ 7,174,374	37%	\$ 6,997,722	37%	\$ 6,594,278	36%	\$ 6,320,385	35%	\$ 6,041,673	34%	\$ 5,795,737	34%	\$ 5,485,009	34%	\$ 5,184,491	34%
Alberta	919,129	5%	917,045	5%	905,573	5%	914,717	5%	908,923	5%	908,084	5%	919,447	6%	914,251	6%
Quebec	334,339	2%	305,401	2%	282,795	2%	254,991	1%	237,147	1%	219,094	1%	198,040	1%	163,888	1%
British Columbia	680,162	4%	610,759	3%	540,772	3%	503,640	3%	454,921	3%	406,187	2%	346,034	2%	284,356	2%
Saskatchewan	73,305	0%	72,614	0%	71,882	0%	73,658	0%	74,129	0%	75,008	0%	74,752	0%	76,435	0%
Other Provinces	160,509	1%	151,243	1%	145,704	1%	141,342	1%	138,913	1%	135,959	1%	131,964	1%	127,592	1%
	\$ 9,341,819	49%	\$ 9,054,784	48%	\$ 8,541,004	47%	\$ 8,208,733	45%	\$ 7,855,706	44%	\$ 7,540,069	44%	\$ 7,155,246	44%	\$ 6,751,013	44%
Commercial Lending																
Ontario	\$ 1,711,459	9%	\$ 1,746,286	9%	\$ 1,787,408	10%	\$ 1,957,638	11%	\$ 1,774,822	10%	\$ 1,751,776	10%	\$ 1,574,719	10%	\$ 1,465,093	9%
Alberta	348,675	2%	310,428	2%	291,164	2%	310,119	2%	317,138	2%	252,803	1%	272,609	2%	267,008	2%
Quebec	583,632	3%	527,332	3%	540,833	3%	505,370	3%	505,500	3%	432,674	3%	423,578	3%	393,323	3%
British Columbia	208,509	1%	188,026	1%	128,725	1%	144,571	1%	147,488	1%	117,179	1%	72,468	0%	50,886	0%
Saskatchewan	21,689	0%	21,428	0%	20,608	0%	19,360	0%	12,920	0%	27,288	0%	13,929	0%	39,429	0%
Other Provinces	75,781	0%	59,736	0%	66,555	0%	70,416	0%	69,138	0%	75,482	0%	80,243	0%	97,598	1%
	\$ 2,949,745	15%	\$ 2,853,236	15%	\$ 2,835,293	16%	\$ 3,007,474	17%	\$ 2,827,006	16%	\$ 2,657,201	16%	\$ 2,437,546	15%	\$ 2,313,337	15%
Total mortgage principal - Core Lending	\$ 12,291,564	64%	\$ 11,908,020	64%	\$ 11,376,297	63%	\$ 11,216,207	62%	\$ 10,682,712	60%	\$ 10,197,270	60%	\$ 9,592,792	59%	\$ 9,064,350	59%
Multi-unit residential																
Ontario	\$ 1,192,426	6%	\$ 1,083,762	6%	\$ 1,120,353	6%	\$ 1,134,626	6%	\$ 1,239,383	7%	\$ 1,294,661	8%	\$ 1,458,201	9%	\$ 1,560,075	10%
Alberta	631,878	3%	622,571	3%	585,807	3%	639,895	4%	643,096	4%	665,201	4%	641,089	4%	673,371	4%
Quebec	647,070	3%	557,317	3%	549,105	3%	572,546	3%	652,594	4%	749,873	4%	790,335	5%	880,665	6%
British Columbia	322,871	2%	349,481	2%	345,644	2%	344,791	2%	332,856	2%	396,951	2%	403,411	2%	410,498	3%
Saskatchewan	65,225	0%	65,655	0%	63,949	0%	70,308	0%	72,683	0%	117,051	1%	154,093	1%	158,013	1%
Other Provinces	194,935	1%	208,983	1%	212,698	1%	214,680	1%	238,700	1%	269,582	2%	279,436	2%	331,268	2%
	\$ 3,054,406	16%	\$ 2,887,769	15%	\$ 2,877,556	16%	\$ 2,976,847	16%	\$ 3,179,312	18%	\$ 3,493,318	21%	\$ 3,726,566	23%	\$ 4,013,890	26%
Prime single family residential																
Ontario	\$ 2,078,446	11%	\$ 2,106,015	11%	\$ 2,123,293	12%	\$ 2,134,377	12%	\$ 2,106,296	12%	\$ 1,851,495	11%	\$ 1,564,574	10%	\$ 1,280,348	8%
Alberta	769,999	4%	762,374	4%	746,953	4%	731,153	4%	716,591	4%	614,090	4%	571,655	4%	514,056	3%
Quebec	52,227	0%	52,931	0%	53,391	0%	54,010	0%	54,451	0%	-	0%	-	0%	-	0%
British Columbia	515,112	3%	529,742	3%	543,359	3%	535,075	3%	534,267	3%	429,616	3%	362,871	2%	285,527	2%
Saskatchewan	171,066	1%	173,198	1%	168,471	1%	165,853	1%	159,454	1%	142,410	1%	128,991	1%	117,454	1%
Other Provinces	281,880	1%	280,922	2%	278,573	2%	271,247	1%	266,749	2%	232,457	1%	213,844	1%	188,399	1%
	\$ 3,868,731	20%	\$ 3,905,182	21%	\$ 3,914,040	22%	\$ 3,891,715	22%	\$ 3,837,808	22%	\$ 3,270,068	19%	\$ 2,841,935	18%	\$ 2,385,784	15%
Total mortgage principal - Securitization Financing	\$ 6,923,137	36%	\$ 6,792,951	36%	\$ 6,791,596	37%	\$ 6,868,562	38%	\$ 7,017,120	40%	\$ 6,763,386	40%	\$ 6,568,501	41%	\$ 6,399,674	41%
Total																
Ontario	\$ 12,156,705	63%	\$ 11,933,785	64%	\$ 11,625,332	64%	\$ 11,547,026	64%	\$ 11,162,174	63%	\$ 10,693,668	63%	\$ 10,082,504	62%	\$ 9,490,008	61%
Alberta	2,669,681	14%	2,612,418	14%	2,529,497	14%	2,595,884	14%	2,585,748	15%	2,440,179	14%	2,404,800	15%	2,368,686	15%
Quebec	1,617,269	8%	1,442,981	8%	1,426,124	8%	1,386,917	8%	1,449,692	8%	1,401,641	8%	1,411,952	9%	1,437,876	9%
British Columbia	1,726,655	9%	1,678,008	9%	1,558,500	9%	1,528,078	8%	1,469,532	8%	1,349,933	8%	1,184,784	7%	1,031,267	7%
Saskatchewan	331,285	2%	332,895	2%	324,910	2%	329,179	2%	319,186	2%	361,756	2%	371,766	2%	391,330	3%
Other Provinces	713,106	4%	700,884	4%	703,530	4%	697,685	4%	713,500	4%	713,480	4%	705,487	4%	744,857	5%
Total mortgage principal	\$ 19,214,701	100%	\$ 18,700,971	100%	\$ 18,167,893	100%	\$ 18,084,769	100%	\$ 17,699,832	100%	\$ 16,960,656	100%	\$ 16,161,293	100%	\$ 15,464,024	100%

⁽¹⁾ Geographic location based on the address of the property mortgaged.



Table 16: Residential mortgage and HELOC principal outstanding – by province⁽¹⁾

	Residential mortgages				HELOC ⁽²⁾		Total		
	Insured ⁽³⁾		Uninsured		Uninsured		Uninsured		
	Total	%	Total	%	Total	%	Total	%	
(\$ THOUSANDS, EXCEPT PERCENTAGES)								Q4 2017	
Ontario	\$ 3,274,488	25%	\$ 5,945,063	45%	\$ 32,279	80%	\$ 5,977,342	45%	
Alberta	954,012	7%	730,372	6%	3,879	10%	734,251	6%	
British Columbia	578,424	4%	614,029	5%	2,821	7%	616,850	5%	
Manitoba	109,786	1%	65,637	0%	436	1%	66,073	1%	
Saskatchewan	191,655	1%	52,437	0%	279	1%	52,716	0%	
Other Provinces	290,520	2%	361,818	3%	690	1%	362,508	3%	
Total residential mortgages	\$ 5,398,885	40%	\$ 7,769,356	60%	\$ 40,384	100%	\$ 7,809,740	60%	
Downtown Toronto condominiums ⁽⁴⁾	\$ 56,451	0%	\$ 123,445	1%	\$ 267	1%	\$ 123,712	1%	
(\$ THOUSANDS, EXCEPT PERCENTAGES)								Q4 2016	
Ontario	\$ 2,886,711	25%	\$ 5,239,191	45%	\$ 21,982	79%	\$ 5,261,173	45%	
Alberta	838,068	7%	783,100	7%	3,463	12%	786,563	7%	
British Columbia	574,761	5%	412,923	4%	1,503	5%	414,426	4%	
Manitoba	88,244	1%	70,772	1%	310	1%	71,082	1%	
Saskatchewan	174,512	1%	58,736	1%	335	1%	59,071	1%	
Other Provinces	265,843	2%	271,841	2%	253	2%	272,094	2%	
Total residential mortgages	\$ 4,828,139	41%	\$ 6,836,563	59%	\$ 27,846	100%	\$ 6,864,409	60%	
Downtown Toronto condominiums ⁽⁴⁾	\$ 5,256	0%	\$ 108,196	1%	\$ 193	1%	\$ 108,389	1%	

⁽¹⁾ Geographic location based on the address of the property mortgaged.

⁽²⁾ HELOC represents the drawn amount of the secured line of credit.

⁽³⁾ Insured by either CMHC or Genworth.

⁽⁴⁾ Represents single family residential condominium mortgages and are included in Ontario totals above.



Table 17: Residential mortgage principal outstanding – by remaining amortization⁽¹⁾

(\$ THOUSANDS, EXCEPT PERCENTAGES)	<5 years	5 - <10 years	10 - <15 years	15 - <20 years	20 - <25 years	25 - <30 years	30 - <35 years	>=35 years	Total
Q4 2017									
Total residential mortgages	\$ 2,269 0.02%	\$ 18,170 0.14%	\$ 100,080 0.76%	\$ 539,669 4.10%	\$ 3,295,980 25.03%	\$ 9,159,661 69.56%	\$ 52,126 0.39%	\$ 286 0.00%	\$ 13,168,241 100%
Q3 2017									
Total residential mortgages	\$ 2,606 0.02%	\$ 16,111 0.12%	\$ 93,513 0.72%	\$ 458,850 3.56%	\$ 3,278,994 25.38%	\$ 8,974,313 69.46%	\$ 95,526 0.74%	\$ 501 0.00%	\$ 12,920,414 100%
Q2 2017									
Total residential mortgages	\$ 2,212 0.02%	\$ 15,092 0.12%	\$ 82,989 0.67%	\$ 434,169 3.50%	\$ 3,249,051 26.16%	\$ 8,577,977 69.07%	\$ 57,801 0.46%	\$ 650 0.00%	\$ 12,419,941 100%
Q1 2017									
Total residential mortgages	\$ 2,138 0.02%	\$ 14,247 0.12%	\$ 74,626 0.62%	\$ 388,877 3.22%	\$ 3,154,107 26.13%	\$ 8,354,957 69.23%	\$ 79,289 0.66%	\$ 312 0.00%	\$ 12,068,553 100%
Q4 2016									
Total residential mortgages	\$ 1,609 0.01%	\$ 14,625 0.13%	\$ 71,136 0.61%	\$ 341,291 2.93%	\$ 3,070,607 26.32%	\$ 8,083,902 69.30%	\$ 80,487 0.69%	\$ 1,045 0.01%	\$ 11,664,702 100%
Q3 2016									
Total residential mortgages	\$ 1,387 0.01%	\$ 13,330 0.12%	\$ 63,004 0.58%	\$ 275,504 2.55%	\$ 2,663,536 24.70%	\$ 7,658,853 71.02%	\$ 107,857 1.00%	\$ 1,100 0.02%	\$ 10,784,571 100%
Q2 2016									
Total residential mortgages	\$ 831 0.01%	\$ 11,857 0.12%	\$ 55,950 0.56%	\$ 247,111 2.48%	\$ 2,434,154 24.41%	\$ 7,088,276 71.08%	\$ 132,704 1.33%	\$ 1,521 0.01%	\$ 9,972,404 100%
Q1 2016									
Total residential mortgages	\$ 1,095 0.01%	\$ 10,686 0.12%	\$ 44,659 0.49%	\$ 221,261 2.43%	\$ 2,170,411 23.81%	\$ 6,525,904 71.60%	\$ 138,318 1.52%	\$ 1,735 0.02%	\$ 9,114,069 100%

⁽¹⁾ The above residential mortgage balances do not include HELOC amount.

Table 18: Uninsured average loan-to-value of newly originated and newly acquired⁽¹⁾

	2017								2016							
	Q4		Q3		Q2		Q1		Q4		Q3		Q2		Q1	
	Residential mortgages	HELOC ⁽²⁾	Residential mortgages	HELOC ⁽²⁾	Residential mortgages	HELOC ⁽²⁾	Residential mortgages	HELOC ⁽²⁾	Residential mortgages	HELOC ⁽²⁾	Residential mortgages	HELOC ⁽²⁾	Residential mortgages	HELOC ⁽²⁾	Residential mortgages	HELOC ⁽²⁾
Ontario	72%	10%	71%	19%	70%	6%	72%	6%	73%	5%	74%	5%	73%	5%	73%	7%
Alberta	72%	2%	71%	32%	72%	8%	71%	4%	71%	13%	72%	6%	73%	2%	72%	4%
British Columbia	69%	6%	69%	3%	70%	3%	69%	6%	69%	3%	69%	3%	69%	5%	71%	6%
Manitoba	71%	6%	70%	13%	76%	1%	74%	6%	74%	4%	73%	9%	77%	1%	75%	1%
Saskatchewan	69%	1%	68%	3%	69%	1%	69%	3%	74%	8%	71%	2%	72%	2%	69%	2%
Other Provinces	71%	12%	70%	2%	71%	3%	70%	6%	71%	3%	71%	1%	71%	18%	71%	3%
Total Canada	71%	9%	70%	18%	70%	6%	72%	6%	72%	5%	73%	5%	73%	5%	73%	7%
Total Canada HELOC - Excluding SHELOC ⁽²⁾		5%		5%		6%		6%		5%		5%		5%		7%
Downtown Toronto condominiums ⁽³⁾	63%	18%	63%	2%	65%	2%	64%	22%	67%	2%	66%	3%	69%	5%	64%	2%

⁽¹⁾ Geographic location based on the address of the property mortgaged.

⁽²⁾ During Q3 2017, we launched a new Standalone HELOC ("SHELOC") product. The existing non-standalone HELOC and the new SHELOC are collectively referred to as "HELOC" above.

The loan-to-value ("LTV") of the HELOC represents the authorized HELOC amount as a percentage of the original property value. In the case of non-standalone HELOCs, there are mortgages associated with most of these properties, but the aggregate LTVs are not presented on this chart. Aggregate LTVs do not exceed 80%. For SHELOCs, there are no mortgages associated to these properties. Excluding SHELOCs, the Q4 2017 LTV for Total Canada would have been 5%.

⁽³⁾ Included in Ontario totals above.

Table 19: Average loan-to-value of existing residential mortgages⁽¹⁾⁽³⁾⁽⁴⁾

	2017											
	Q4			Q3			Q2			Q1		
	Insured ⁽²⁾⁽⁵⁾	Uninsured ⁽²⁾	Total ⁽²⁾	Insured ⁽²⁾	Uninsured ⁽²⁾	Total ⁽²⁾	Insured ⁽²⁾	Uninsured ⁽²⁾	Total ⁽²⁾	Insured ⁽²⁾	Uninsured ⁽²⁾	Total ⁽²⁾
Ontario	61%	64%	63%	65%	61%	62%	68%	59%	62%	74%	61%	65%
Alberta	75%	65%	71%	79%	64%	73%	80%	65%	74%	83%	67%	75%
British Columbia	66%	64%	65%	75%	62%	69%	77%	61%	70%	79%	63%	72%
Manitoba	77%	67%	73%	81%	68%	76%	82%	69%	77%	83%	69%	77%
Saskatchewan	70%	57%	67%	81%	55%	75%	83%	55%	77%	84%	58%	78%
Other Provinces	72%	64%	68%	82%	63%	72%	83%	63%	73%	86%	65%	75%
Total Canada	66%	64%	65%	71%	61%	65%	73%	60%	66%	77%	62%	68%

	2016											
	Q4			Q3			Q2			Q1		
	Insured ⁽²⁾	Uninsured ⁽²⁾	Total ⁽²⁾	Insured ⁽²⁾	Uninsured ⁽²⁾	Total ⁽²⁾	Insured ⁽²⁾	Uninsured ⁽²⁾	Total ⁽²⁾	Insured ⁽²⁾	Uninsured ⁽²⁾	Total ⁽²⁾
Ontario	74%	62%	66%	72%	62%	66%	75%	64%	68%	74%	67%	69%
Alberta	83%	66%	75%	82%	67%	74%	83%	67%	75%	85%	70%	77%
British Columbia	79%	63%	73%	78%	63%	71%	80%	64%	72%	76%	62%	69%
Manitoba	83%	69%	77%	82%	68%	75%	83%	69%	76%	82%	70%	76%
Saskatchewan	85%	59%	78%	84%	59%	77%	86%	60%	78%	83%	63%	77%
Other Provinces	87%	66%	77%	85%	66%	74%	87%	66%	75%	87%	70%	77%
Total Canada	78%	63%	69%	75%	63%	68%	78%	65%	70%	78%	67%	71%

⁽¹⁾ Geographic location based on the address of the property mortgaged.

⁽²⁾ Based on current property values. Current values are estimated using a Housing Price Index.

⁽³⁾ The LTV of our HELOC products is not included in this chart.

⁽⁴⁾ Equitable has arrangements with other lenders to participate in its single family residential loans in certain circumstances, namely if Equitable wants to cap the value of its own exposure to stay within the boundaries of its risk appetite while still meeting a borrower's needs. The arrangements, which have been entered into in the normal course of business at arm's length and on market terms, are structured such that the other lenders' participation would always bear the first loss on the mortgage. The loan-to-value ratios above therefore do not take into account the other lenders' participation in order to reflect both the substance and legal form of Equitable's exposure. Equitable underwrites the loans based on the total value of its own advance and the other lender's participation to ensure that the borrower is able to service the aggregate amount of the loan. Other lenders' participation in Equitable's single family residential loans was \$52.2 million at December 31, 2017 (December 31, 2016 - \$49.9 million).

⁽⁵⁾ Commencing in Q4 2017, there was a LTV methodology change with respect to third party purchased insured mortgages.



Table 20: Single Family Lending - weighted average beacon score by LTV⁽¹⁾

LTV at origination	2017				2016			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
<50% LTV	694	692	692	689	689	688	685	684
50% - 64.99% LTV	690	689	688	686	685	684	683	682
65% - 69.99% LTV	684	683	682	682	680	682	678	673
70% - 75% LTV	680	680	680	677	676	675	675	671
>75% LTV	687	686	685	683	679	677	675	672
Total	686	685	684	682	680	679	676	674

⁽¹⁾ The beacon scores reported above represent the current weighted average beacon score of the Bank's insured and uninsured mortgage portfolio within its Single Family Lending Business.

Table 21: Alberta and Saskatchewan portfolios

(\$ THOUSANDS, EXCEPT PERCENTAGES)	Insured ⁽¹⁾				Uninsured									
	Residential	Commercial ⁽²⁾	Total	%	Residential ⁽³⁾	%	Commercial ⁽⁴⁾	%	Total	%	Total	%		
	Q4 2017													
Alberta	\$ 954,012	5%	\$ 631,878	3%	\$ 1,585,890	8%	\$ 734,251	4%	\$ 349,540	2%	\$ 1,083,791	6%	\$ 2,669,681	14%
Saskatchewan	191,655	1%	65,225	0%	256,880	1%	52,716	0%	21,689	0%	74,405	0%	331,285	1%
Other provinces	4,253,218	22%	2,384,919	12%	6,638,137	35%	7,022,773	37%	2,552,825	13%	9,575,598	50%	16,213,735	84%
Total Mortgage Principal	\$ 5,398,885	28%	\$ 3,082,022	16%	\$ 8,480,907	44%	\$ 7,809,740	41%	\$ 2,924,054	15%	\$ 10,733,794	56%	\$ 19,214,701	100%
Included in Alberta:														
Greater Edmonton	\$ 358,622	2%	\$ 364,637	2%	\$ 723,259	4%	\$ 300,017	2%	\$ 121,051	1%	\$ 421,068	2%	\$ 1,144,327	6%
Greater Calgary	379,793	2%	203,962	1%	583,755	3%	394,801	2%	202,694	1%	597,495	3%	1,181,250	6%
	\$ 738,415	4%	\$ 568,599	3%	\$ 1,307,014	7%	\$ 694,818	4%	\$ 323,745	2%	\$ 1,018,563	5%	\$ 2,325,577	12%
Included in Saskatchewan:														
Regina	\$ 61,095	0%	\$ 39,515	0%	\$ 100,610	0%	\$ 28,889	0%	\$ 17,559	0%	\$ 46,448	0%	\$ 147,058	0%
Saskatoon	80,520	1%	20,810	0%	101,330	1%	17,768	0%	4,130	0%	21,898	0%	123,228	1%
	\$ 141,615	1%	\$ 60,325	0%	\$ 201,940	1%	\$ 46,657	0%	\$ 21,689	0%	\$ 68,346	0%	\$ 270,286	1%
	Q4 2016													
Alberta	\$ 838,068	5%	\$ 643,096	4%	\$ 1,481,164	8%	\$ 786,563	4%	\$ 318,021	2%	\$ 1,104,584	6%	\$ 2,585,748	14%
Saskatchewan	174,512	1%	72,683	0%	247,195	1%	59,071	0%	12,920	0%	71,991	0%	319,186	1%
Other provinces	3,815,559	22%	2,500,307	14%	6,315,866	36%	6,018,775	34%	2,460,257	14%	8,479,032	48%	14,794,898	84%
Total Mortgage Principal	\$ 4,828,139	27%	\$ 3,216,086	18%	\$ 8,044,225	45%	\$ 6,864,409	39%	\$ 2,791,198	16%	\$ 9,655,607	55%	\$ 17,699,832	100%
Included in Alberta:														
Greater Edmonton	\$ 340,314	2%	\$ 371,792	2%	\$ 712,106	4%	\$ 331,794	2%	\$ 101,362	1%	\$ 433,156	2%	\$ 1,145,262	6%
Greater Calgary	366,599	2%	222,423	1%	589,022	3%	412,094	2%	177,690	1%	589,784	3%	1,178,806	6%
	\$ 706,913	4%	\$ 594,215	3%	\$ 1,301,128	7%	\$ 743,888	4%	\$ 279,052	2%	\$ 1,022,940	6%	\$ 2,324,068	13%
Included in Saskatchewan:														
Regina	\$ 56,467	0%	\$ 40,416	0%	\$ 96,883	0%	\$ 31,574	0%	\$ 12,920	0%	\$ 44,494	0%	\$ 141,377	0%
Saskatoon	77,049	1%	23,220	0%	100,269	1%	22,039	0%	-	0%	22,039	0%	122,308	1%
	\$ 133,516	1%	\$ 63,636	0%	\$ 197,152	1%	\$ 53,613	0%	\$ 12,920	0%	\$ 66,533	0%	\$ 263,685	1%

⁽¹⁾ Insured by either CMHC or Genworth.

⁽²⁾ Insured Commercial mortgages are all multi-unit residential mortgages.

⁽³⁾ Uninsured residential includes \$40.4 million (December 31, 2016 - \$27.8 million) HELOC principal outstanding.

⁽⁴⁾ There are no multi-units residential mortgages in the uninsured commercial portfolio.



Table 22: Modified Capital Disclosure Template - Equitable Bank

	2017							
	Q4		Q3		Q2		Q1	
	All-in	Transitional	All-in	Transitional	All-in	Transitional	All-in	Transitional
(\$ THOUSANDS, EXCEPT PERCENTAGES)								
Common Equity Tier 1 capital: instruments and reserves								
1	\$ 200,990		\$ 199,968		\$ 199,918		\$ 199,819	
2	868,966		833,441		800,273		765,883	
3	(8,748)		(11,577)		(12,874)		(13,159)	
4	-		-		-		-	
5	-		-		-		-	
6	\$ 1,061,208		\$ 1,021,832		\$ 987,317		\$ 952,543	
Common Equity Tier 1 capital: regulatory adjustments								
28	\$ (17,046)		\$ (16,299)		\$ (15,325)		\$ (14,557)	
29	\$ 1,044,162	\$ 1,049,321	\$ 1,005,533	\$ 1,011,108	\$ 971,992	\$ 977,632	\$ 937,986	\$ 943,529
Additional Tier 1 capital : instruments								
30	\$ -		\$ -		\$ -		\$ -	
31	-		-		-		-	
32	-		-		-		-	
33	72,554		72,554		72,554		72,554	
34	-		-		-		-	
35	-		-		-		-	
36	\$ 72,554		\$ 72,554		\$ 72,554		\$ 72,554	
Additional Tier 1 capital : regulatory adjustments								
43	\$ -		\$ -		\$ -		\$ -	
44	72,554		72,554		72,554		72,554	
45	\$ 1,116,716	\$ 1,120,125	\$ 1,078,087	\$ 1,081,347	\$ 1,044,546	\$ 1,047,611	\$ 1,010,540	\$ 1,013,451
Tier 2 capital: instruments and allowances								
46	\$ -		\$ -		\$ -		\$ -	
47	-		62,891		62,891		62,891	
48	-		-		-		-	
49	-		-		-		-	
50	31,890		31,890		31,890		31,890	
51	\$ 31,890		\$ 94,781		\$ 94,781		\$ 94,781	
Tier 2 capital: regulatory adjustments								
57	\$ -		\$ -		\$ -		\$ -	
58	31,890		94,781		94,781		94,781	
59	\$ 1,148,606	\$ 1,152,015	\$ 1,172,868	\$ 1,176,128	\$ 1,139,327	\$ 1,142,391	\$ 1,105,321	\$ 1,110,340
60	\$ 7,035,380	\$ 7,043,725	\$ 6,814,247	\$ 6,822,315	\$ 6,561,813	\$ 6,569,557	\$ 6,739,517	\$ 6,745,938
Capital ratios								
61	14.8%	14.9%	14.8%	14.8%	14.8%	14.9%	13.9%	14.0%
62	15.9%	15.9%	15.8%	15.9%	15.9%	15.9%	15.0%	15.0%
63	16.3%	16.4%	17.2%	17.2%	17.4%	17.4%	16.4%	16.5%
OSFI all-in target								
69	7.0%		7.0%		7.0%		7.0%	
70	8.5%		8.5%		8.5%		8.5%	
71	10.5%		10.5%		10.5%		10.5%	
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)								
80	N/A		N/A		N/A		N/A	
81	N/A		N/A		N/A		N/A	
82	N/A		N/A		N/A		N/A	
83	-		-		-		-	
84	-		62,891		62,891		62,891	
85	-		2,110		2,110		2,110	



Table 22: Modified Capital Disclosure Template - Equitable Bank

	2016		2016		2016		2016		Q1
	All-in	Transitional	All-in	Transitional	All-in	Transitional	All-in	Transitional	Transitional
Common Equity Tier 1 capital: instruments and reserves									
1	\$ 199,089		\$ 148,175		\$ 147,096		\$ 146,640		
2	727,265		689,789		659,063		629,783		
3	(20,210)		(24,133)		(26,392)		(26,605)		
4	-		-		-		-		
5	-		-		-		-		
6	\$ 906,144		\$ 813,831		\$ 779,767		\$ 749,818		
Common Equity Tier 1 capital: regulatory adjustments									
28	\$ (15,037)		\$ (14,687)		\$ (14,495)		\$ (13,951)		
29	\$ 891,107	\$ 905,206	\$ 799,144	\$ 814,672	\$ 765,272	\$ 798,224	\$ 735,867	\$ 752,089	
Additional Tier 1 capital : instruments									
30	\$ -		\$ -		\$ -		\$ -		
31	-		-		-		-		
32	-		-		-		-		
33	72,554		72,554		72,554		72,554		
34	-		-		-		-		
35	-		-		-		-		
36	\$ 72,554		\$ 72,554		\$ 72,554		\$ 72,554		
Additional Tier 1 capital : regulatory adjustments									
43	\$ -		\$ -		\$ -		\$ -		
44	72,554		72,554		72,554		72,554		
45	\$ 963,661	\$ 969,676	\$ 871,698	\$ 877,573	\$ 837,826	\$ 848,656	\$ 808,421	\$ 814,001	
Tier 2 capital: instruments and allowances									
46	\$ -		\$ -		\$ -		\$ -		
47	65,000		65,000		65,000		65,000		
48	-		-		-		-		
49	-		-		-		-		
50	31,890		31,890		31,890		31,890		
51	\$ 96,890		\$ 96,890		\$ 96,890		\$ 96,890		
Tier 2 capital: regulatory adjustments									
57	\$ -		\$ -		\$ -		\$ -		
58	96,890		96,890		96,890		96,890		
59	\$ 1,060,551	\$ 1,066,565	\$ 968,588	\$ 974,462	\$ 934,716	\$ 945,545	\$ 905,311	\$ 910,890	
60	\$ 6,385,825	\$ 6,395,488	\$ 5,968,000	\$ 5,975,788	\$ 5,664,575	\$ 5,680,450	\$ 5,433,025	\$ 5,440,496	
Capital ratios									
61	14.0%	14.2%	13.4%	13.6%	13.5%	14.1%	13.5%	13.8%	
62	15.1%	15.2%	14.6%	14.7%	14.8%	14.9%	14.9%	15.0%	
63	16.6%	16.7%	16.2%	16.3%	16.5%	16.6%	16.7%	16.7%	
OSFI all-in target									
69	7.0%		7.0%		7.0%		7.0%		
70	8.5%		8.5%		8.5%		8.5%		
71	10.5%		10.5%		10.5%		10.5%		
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)									
80	N/A		N/A		N/A		N/A		
81	N/A		N/A		N/A		N/A		
82	N/A		N/A		N/A		N/A		
83	-		-		-		-		
84	75,469		75,469		75,469		75,469		
85	-		-		-		-		

Table 23: Leverage Ratio - Equitable Bank⁽¹⁾

	2017				2016			
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
(S THOUSANDS, EXCEPT PERCENTAGES)								
On-balance sheet exposure								
1 On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	\$ 20,278,798	\$ 19,833,924	\$ 19,374,722	\$ 18,866,332	\$ 18,313,889	\$ 17,476,260	\$ 16,486,914	\$ 15,853,057
2 (Asset amounts deducted in determining Basel III "all-in" Tier 1 capital)	(20,572)	(19,310)	(15,207)	(11,875)	(12,263)	(5,955)	(4,441)	(5,807)
3 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	\$ 20,258,226	\$ 19,814,614	\$ 19,359,515	\$ 18,854,457	\$ 18,301,626	\$ 17,470,305	\$ 16,482,473	\$ 15,847,250
Derivative exposures								
4 Replacement cost associated with all derivative transactions (i.e. net of eligible cash variation margin)	\$ 17,963	\$ 16,229	\$ 18,199	\$ 12,117	\$ 13,752	\$ 4,006	\$ 1,775	\$ 627
5 Add-on amounts for PFE associated with all derivative transactions	30,102	26,785	19,743	18,722	15,113	12,361	9,113	13,476
6 Gross up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-	-	-	-	-	-	-
7 (Deductions of receivables assets for cash variation margin provided in derivative transactions)	-	-	-	-	-	-	-	-
8 (Exempted CCP-leg of client cleared trade exposures)	-	-	-	-	-	-	-	-
9 Adjusted effective notional amount of written credit derivatives	-	-	-	-	-	-	-	-
10 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-	-	-	-	-	-	-
11 Total derivative exposures (sum of lines 4 to 10)	\$ 48,065	\$ 43,014	\$ 37,942	\$ 30,839	\$ 28,865	\$ 16,367	\$ 10,888	\$ 14,103
12 Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	\$ -	\$ -	\$ -	\$ 4,984	\$ 200,986	\$ 102,760	\$ 150,906	\$ 30,346
13 (Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-	-	-	-	-	-	-
14 Counterparty credit risk (CCR) exposure for SFTs	-	-	-	-	-	-	-	-
15 Agent transaction exposures	-	-	-	-	-	-	-	-
16 Total securities financing transaction exposures (sum of lines 12 to 15)	\$ -	\$ -	\$ -	\$ 4,984	\$ 200,986	\$ 102,760	\$ 150,906	\$ 30,346
Other off-balance sheet exposures								
17 Off-balance sheet exposure at gross notional amount	\$ 1,294,335	\$ 1,223,803	\$ 1,326,412	\$ 1,102,267	\$ 1,074,497	\$ 1,041,986	\$ 1,104,870	\$ 657,181
18 (Adjustments for conversion to credit equivalent amounts)	(924,242)	(869,867)	(982,930)	(771,282)	(758,512)	(780,234)	(826,196)	(408,910)
19 Off-balance sheet items (sum of lines 17 and 18)	\$ 370,093	\$ 353,936	\$ 343,482	\$ 330,985	\$ 315,985	\$ 261,752	\$ 278,674	\$ 248,271
Capital and Total Exposure								
20 Tier 1 capital	\$ 1,116,716	\$ 1,078,087	\$ 1,044,546	\$ 1,010,540	\$ 963,661	\$ 871,698	\$ 837,826	\$ 808,421
21 Total Exposures (sum of lines 3, 11, 16 and 19)	\$ 20,676,384	\$ 20,211,564	\$ 19,740,939	\$ 19,221,265	\$ 18,847,462	\$ 17,851,184	\$ 16,922,941	\$ 16,139,970
Leverage Ratios								
22 Basel III Leverage Ratio	5.4%	5.3%	5.3%	5.3%	5.1%	4.9%	5.0%	5.0%

⁽¹⁾ This table has been extracted from and should be read in conjunction with the BCBS Leverage Ratio Framework and OSFI's Leverage Requirements guideline.



Table 24: Ten-year statistical review

(\$ THOUSANDS, EXCEPT SHARE, PER SHARE AMOUNTS AND PERCENTAGES)	IFRS									Canadian GAAP	
	2017	2016	2015	2014	2013	2012	2011	2010	2009	2008	
RESULTS OF OPERATIONS											
Net income	\$ 160,617	\$ 138,330	\$ 125,865	\$ 106,718	\$ 93,530	\$ 81,207	\$ 62,186	\$ 55,893	\$ 51,438	\$ 38,611	
Net income available to common shareholders	155,854	133,567	121,102	102,107	89,905	77,582	58,561	52,268	50,226	38,611	
Net interest income	308,362	279,357	242,227	204,522	174,537	156,170	133,772	119,949	73,169	64,343	
Total revenue	751,488	663,923	581,994	522,967	508,565	483,199	438,990	393,245	207,824	226,766	
EPS – basic	\$ 9.46	\$ 8.57	\$ 7.83	\$ 6.63	\$ 5.89	\$ 5.15	\$ 3.91	\$ 3.50	\$ 3.37	\$ 2.79	
EPS – diluted	\$ 9.39	\$ 8.49	\$ 7.73	\$ 6.53	\$ 5.82	\$ 5.11	\$ 3.88	\$ 3.48	\$ 3.36	\$ 2.78	
ROE	15.8%	16.9%	17.9%	17.4%	18.1%	18.7%	16.5%	17.0%	17.0%	16.6%	
Return on average assets	0.8%	0.8%	0.9%	0.9%	0.8%	0.7%	0.6%	0.6%	1.3%	1.0%	
NIM – TEB – total assets ⁽¹⁾	1.58%	1.64%	1.74%	1.71%	1.50%	1.48%	1.44%	1.53%	2.00%	1.87%	
Efficiency Ratio – TEB	36.8%	37.8%	33.6%	32.6%	30.1%	30.2%	32.4%	26.1%	24.9%	27.4%	
BALANCE SHEET											
Total assets	20,634,250	18,973,588	15,527,584	12,854,903	11,816,453	11,601,440	10,257,013	8,884,129	3,846,074	4,087,551	
Assets Under Management	24,652,969	22,277,769	17,600,072	14,373,911	12,815,373	11,934,362	10,257,013	8,884,129	7,939,254	6,912,614	
Mortgages receivable	19,298,548	17,783,803	14,700,806	12,269,945	11,129,867	10,609,472	9,577,087	8,217,301	2,763,020	3,023,015	
Mortgages Under Management	23,233,420	21,004,013	16,706,935	13,759,706	12,105,968	10,909,480	9,538,153	8,178,033	6,859,393	5,849,218	
Shareholders' equity	1,138,117	977,150	796,116	703,694	588,318	501,571	426,640	381,455	373,861	264,146	
Liquid assets	1,479,429	1,280,591	895,056	676,559	704,012	965,969	784,386	799,740	913,593	918,718	
Deposit principal	11,024,720	9,680,163	8,115,483	7,385,456	6,377,987	5,567,038	4,535,138	3,805,937	3,270,968	3,616,307	
CREDIT QUALITY											
Provision for credit losses	1,543	2,445	3,638	2,627	6,732	7,992	7,183	9,748	6,600	3,450	
Provision for credit losses – rate	0.01%	0.02%	0.03%	0.02%	0.06%	0.08%	0.08%	0.12%	0.23%	0.12%	
Net impaired mortgages as a % of total mortgage assets	0.12%	0.21%	0.22%	0.30%	0.24%	0.30%	0.25%	0.42%	1.20%	1.21%	
Allowance for credit losses as a % of total mortgage assets	0.17%	0.19%	0.23%	0.27%	0.28%	0.25%	0.21%	0.26%	0.53%	0.48%	
SHARE CAPITAL											
Common shares outstanding	16,503,437	16,460,142	15,538,605	15,435,356	15,355,405	15,189,983	15,018,401	14,943,437	14,903,846	14,882,710	
Book value per common share	\$ 64.57	\$ 54.96	\$ 46.57	\$ 40.90	\$ 35.14	\$ 29.83	\$ 25.18	\$ 22.28	\$ 21.83	\$ 17.75	
Common share price – close	\$ 71.50	\$ 60.46	\$ 51.50	\$ 65.67	\$ 50.76	\$ 32.65	\$ 25.00	\$ 24.99	\$ 21.25	\$ 11.75	
Common share market capitalization	1,179,996	995,180	800,238	1,013,640	779,440	495,953	375,460	373,436	316,707	174,872	
Dividends declared per:											
Common share	\$ 0.95	\$ 0.84	\$ 0.76	\$ 0.68	\$ 0.60	\$ 0.52	\$ 0.45	\$ 0.40	\$ 0.40	\$ 0.40	
Preferred share - Series 1 ⁽²⁾	N/A	N/A	N/A	\$ 1.36	\$ 1.81	\$ 1.81	\$ 1.81	\$ 1.81	\$ 0.61	\$ N/A	
Preferred share - Series 3 ⁽³⁾	\$ 1.59	\$ 1.59	\$ 1.59	\$ 0.63	N/A	N/A	N/A	N/A	N/A	N/A	
Common shares outstanding											
Weighted average basic	16,476,721	15,591,297	15,466,907	15,398,991	15,272,463	15,075,159	14,977,289	14,922,263	14,888,797	13,841,836	
Weighted average diluted	16,594,492	15,728,988	15,672,334	15,647,497	15,451,445	15,183,842	15,101,294	14,998,838	14,928,901	13,872,560	
EQUITABLE BANK CAPITAL RATIOS⁽⁴⁾											
Risk-weighted assets ("RWA")	7,035,380	6,385,825	5,259,384	4,721,132	4,328,555	3,767,442	3,383,805	2,905,512	2,509,878	2,549,082	
CET1 Ratio ⁽⁵⁾	14.8%	14.0%	13.6%	13.5%	12.4%	N/A	N/A	N/A	N/A	N/A	
Tier 1 Capital Ratio	15.9%	15.1%	15.0%	14.9%	13.5%	13.5%	13.4%	14.3%	14.6%	10.1%	
Total Capital Ratio	16.3%	16.6%	16.8%	17.3%	16.3%	17.4%	15.8%	16.9%	17.6%	13.5%	
Leverage Ratio ⁽⁶⁾	5.4%	5.1%	5.2%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	

⁽¹⁾ NIM of 2014 - 2017 was calculated based on the daily average balances outstanding during the period. NIM for 2013 or prior years was calculated using the average of the month-end balances outstanding during the period.

⁽²⁾ The Company fully redeemed its Series 1 Preferred Shares on September 30, 2014.

⁽³⁾ The Company issued its Series 3 Preferred Shares in August 2014 and the 2014 Series 3 Preferred Shares dividend declaration represented dividends payable for the period from August 8, 2014 to December 31, 2014.

⁽⁴⁾ Effective the first quarter of 2013, RWA and Capital Ratios are calculated on the "all-in" basis using the Basel III framework. The 2007 - 2012 RWA and Capital Ratios, as applicable, were calculated using the Basel II framework. Basel III and Basel II are not directly comparable. Capital measures for December 31, 2010 were calculated in accordance with previous Canadian GAAP.

⁽⁵⁾ The CET1 Ratio is effective the first quarter of 2013, thus it is not applicable for the prior years.

⁽⁶⁾ The Leverage Ratio is measured under Basel III framework, effective the first quarter of 2015. Thus it is not applicable for the prior years.



Non-GAAP measures

Assets Under Management ("AUM")

is the sum of total assets reported on the consolidated balance sheet and mortgage principal derecognized but still managed by the Company.

Book value per common share

is calculated by dividing common shareholders' equity by the number of common shares outstanding.

Common Equity Tier 1 Capital ("CET1 Capital")

is defined as shareholders' equity plus any qualifying other non-controlling interest in subsidiaries less preferred shares issued and outstanding, any goodwill, other intangible assets and cash flow hedge reserve components of accumulated other comprehensive income.

CET1 Ratio

is defined as CET1 Capital as a percentage of total RWA. This ratio is calculated for the Bank on the "all-in" basis in accordance with the guidelines issued by OSFI.

Efficiency Ratio

is derived by dividing non-interest expenses by the sum of net revenue. A lower efficiency ratio reflects a more efficient cost structure.

Leverage Ratio

is calculated by dividing Tier 1 Capital by an exposure measure. The exposure measure consists of total assets (excluding items deducted from Tier 1 Capital) and certain off-balance sheet items converted into credit exposure equivalents. Adjustments are also made to derivatives and secured financing transactions to reflect credit and other risks. This ratio is calculated for the Bank on the "all-in" basis in accordance with the guidelines issued by OSFI.

Liquid assets

is a measure of the Company's cash or assets that can be readily converted into cash, which are held for the purposes of funding mortgages, deposit maturities, and the ability to collect other receivables and settle other obligations.

Mortgages Under Management ("MUM")

is the sum of mortgage principal reported on the consolidated balance sheet and mortgage principal derecognized but still managed by the Company.

Net interest margin ("NIM")

is calculated on an annualized basis by dividing net interest income – TEB by the average total interest earning assets for the period.

Net revenue

is calculated as the sum of net interest income, other income, and the TEB adjustment.

Provision for credit losses – rate

is calculated on an annualized basis and is defined as the provision for credit losses as a percentage of average loan portfolio outstanding during the period.

Return on average assets

is calculated on an annualized basis and is defined as net income as a percentage of average month-end total assets balances outstanding during the period.

Return on shareholders' equity ("ROE")

is calculated on an annualized basis and is defined as net income available to common shareholders as a percentage of the weighted average common equity outstanding during the period.

Risk-weighted assets ("RWA")

represents the Bank's assets and off-balance sheet exposures, weighted according to risk as prescribed by OSFI under the CAR Guideline.

Securitization Financing MUM

is the sum of Securitization Financing mortgage principal reported on the consolidated balance sheet and Securitization Financing mortgage principal derecognized but still managed by the Company.



Non-GAAP measures

Taxable equivalent basis ("TEB")

The TEB methodology grosses up tax-exempt income, such as dividends from equity securities, by an amount which makes this income comparable on a pre-tax basis to regular taxable income such as mortgage interest.

Tier 1 Capital

is calculated by adding non-cumulative preferred shares to CET1 Capital.

Tier 2 Capital

is equal to the sum of the Bank's collective allowance and subordinated debentures.

Tier 1 Ratio

is calculated by dividing Tier 1 Capital by Total RWA. This ratio is calculated for the Bank on the "all-in" basis in accordance with the guidelines issued by OSFI.

Total Capital

equals to Tier 1 plus Tier 2 Capital.

Total Capital Ratio

is calculated by dividing Total Capital by Total RWA. This ratio is calculated for the Bank on the "all-in" basis in accordance with the guidelines issued by OSFI.



Acronyms

AOCI

Accumulated Other Comprehensive Income (Loss)

BCBS

Basel Committee on Banking Supervision

CAR

Capital Adequacy Requirements

CMB

Canada Mortgage Bond

CMHC

Canada Mortgage and Housing Corporation

EPS

Earnings per Share

GAAP

Generally Accepted Accounting Principles

GICs

Guaranteed Investment Certificates

HELOC

Home Equity Line of Credit

HISAs

High Interest Savings Accounts

LTV

Loan-to-Value ratio

MBS

Mortgage-backed securities

NHA

National Housing Act

OSFI

Office of the Superintendent of Financial Institutions Canada

TFSAs

Tax-Free Savings Accounts