



ANNUAL MEETING OF SHAREHOLDERS
Toronto, Ontario
May 15, 2018

REPORT OF VOTING RESULTS

Section 11.3 of National Instrument 51-102 - *Continuous Disclosure Obligations*

The following matters were voted upon at the Annual Meeting of Shareholders of Equitable Group Inc. (the "Company") held on May 15, 2018. Each matter is described in greater detail in the Management Information Circular which was mailed to shareholders prior to the meeting. The vote on each matter was conducted by a show of hands. Of the proxies received, the results of each vote were as follows:

1. Election of Directors

Each of the nine nominees listed in the Management Information Circular was elected as a Director of the Company to serve until the next annual meeting of shareholders, or until their successors are elected or appointed.

NOMINEE	VOTES FOR		VOTES WITHHELD	
Eric Beutel	11,985,446	98.96%	126,087	1.04%
Michael Emory	11,908,810	98.33%	202,723	1.67%
Kishore Kapoor	11,980,661	98.92%	130,872	1.08%
David LeGresley	12,109,600	99.98%	1,933	0.02%
Lynn McDonald	11,844,502	97.80%	267,031	2.20%
Andrew Moor	12,015,355	99.21%	96,178	0.79%
Rowan Saunders	12,109,542	99.98%	1,991	0.02%
Vincenza Sera	12,109,197	99.98%	2,336	0.02%
Michael Stramaglia	12,109,243	99.98%	2,290	0.02%

2. Appointment of Auditors

KPMG LLP was appointed as Auditors of the Company at such remuneration as may be fixed by the Directors of the Company.

VOTES FOR		VOTES WITHHELD	
11,986,432	98.97%	125,101	1.03%

Date: May 15, 2018

EQUITABLE GROUP INC.

/s/ Andrew Moor
Andrew Moor
President and Chief Executive Officer