

**Annual and Special Meeting of Shareholders
May 18, 2022 (Virtual Meeting)**

REPORT OF VOTING RESULTS

In accordance with section 11.3 of National Instrument 51-102 - *Continuous Disclosure Obligations*

The following matters were voted upon at the Annual and Special Meeting of Shareholders of Equitable Group Inc. held on May 18, 2022. Each matter is described in greater detail in the Management Information Circular dated March 31, 2022 which is available at equitablebank.ca and at sedar.com. A total of 20,640,928 common shares, or 60.50% of Equitable's outstanding common shares as at the record date, were represented in person and by proxy at the meeting. The results of each vote by ballot were as follows:

1. Election of Directors

Each of the 10 director nominees listed in the Management Information Circular was elected as a director of Equitable.

Nominee	Votes For	% For	Votes Withheld	% Withheld
Michael Emory	19,809,143	96.14%	795,081	3.86%
Susan Ericksen	20,083,087	97.47%	521,137	2.53%
Kishore Kapoor	20,330,306	98.67%	273,918	1.33%
Yongah Kim	20,582,694	99.90%	21,530	0.10%
David LeGresley	20,395,037	98.98%	209,187	1.02%
Lynn McDonald	19,847,522	96.33%	756,702	3.67%
Andrew Moor	20,587,536	99.92%	16,688	0.08%
Rowan Saunders	20,308,514	98.56%	295,710	1.44%
Vincenza Sera	20,036,560	97.24%	567,664	2.76%
Michael Stramaglia	20,050,262	97.31%	553,962	2.69%

2. Appointment of Auditors

KPMG LLP were appointed as Auditors of Equitable at such remuneration as may be fixed by the directors.

Votes For	For	Votes Withheld	% Withheld
19,593,798	95.10%	1,010,426	4.90%

3. Approval of Treasury Share Unit Plan and the reservation of common shares for issuance under the plan

Votes For	% For	Votes Against	% Against
19,944,011	96.80%	660,213	3.20%

4. Special Resolution to approve Corporate Name Change to EQB Inc.

Votes For	% For	Votes Against	% Against
20,354,302	98.79%	249,922	1.21%