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EQUITABLE

CANADA'S CHALLENGER BANK™

Supplemental Information and Regulatory Disclosures

For the three months ended March 31, 2020



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Notes to Readers**Purpose of this document**

This Supplemental Information and Regulatory Disclosures Report (the "Report") aims to provide the readers with the following regulatory disclosures and other additional voluntary disclosures that will assist the readers' assessment of business performance of Equitable Group Inc. (the "Company" or "Equitable").

1. Disclosures related to the Company's loan portfolio, some of which relate to disclosure requirements outlined in OSFI's Guideline B-20, 'Residential Practices and Procedures', effective for Equitable Bank on January 1, 2013.
2. Equitable Bank (the "Bank")'s regulatory capital Basel Pillar III disclosures.

Use of this document

Readers are cautioned that financial information contained in this Report include both Generally Accepted Accounting Principles ("GAAP") and non-GAAP measures. The latter often does not have any standardized meaning, and therefore, are not comparable to similar measures presented by other financial institutions.

This Report should be read in conjunction with the Company's unaudited interim consolidated financial statements and accompanying notes, as well as Management's Discussion and Analysis ("MD&A") for the quarter ended March 31, 2020.

Basis of presentation

All amounts in this Report are Canadian dollars and quarterly numbers are unaudited.

GAAP measures have been prepared in accordance with International Financial Reporting Standards ("IFRS") unless otherwise stated. Non-GAAP measures used in this Report are defined under the Section "Non-GAAP measures".



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Table 1: Financial highlights

(\$ THOUSANDS, EXCEPT SHARE, PER SHARE AMOUNTS AND PERCENTAGES)	2020	2019				2018		
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
RESULTS OF OPERATIONS								
Net income	\$ 25,970	\$ 55,854	\$ 54,942	\$ 54,022	\$ 41,661	\$ 40,116	\$ 47,806	\$ 37,537
Adjusted net income ⁽¹⁾	29,948	56,045	54,754	54,512	46,579	45,535	45,662	41,510
Net income available to common shareholders	24,851	54,736	53,751	52,831	40,470	38,926	46,615	36,346
Net interest income	120,151	124,827	118,147	114,322	105,352	94,591	93,024	79,496
Total revenue	294,892	302,822	293,285	283,625	271,494	239,568	232,410	214,958
EPS – basic ⁽²⁾	1.48	3.27	3.22	3.17	2.44	2.35	2.82	2.20
EPS – diluted ⁽²⁾	1.46	3.21	3.18	3.15	2.42	2.33	2.80	2.19
Adjusted EPS – diluted ⁽¹⁾	1.70	3.22	3.17	3.18	2.72	2.66	2.67	2.43
ROE ⁽³⁾	7.2%	15.9%	16.2%	16.8%	13.4%	12.9%	15.9%	13.0%
Adjusted ROE ⁽¹⁾	8.4%	15.9%	16.2%	16.9%	15.0%	14.7%	15.2%	14.4%
Return on average assets ⁽³⁾	0.4%	0.8%	0.8%	0.8%	0.7%	0.7%	0.8%	0.7%
Return on RWA ⁽³⁾	1.1%	2.3%	2.3%	2.3%	1.8%	1.9%	2.4%	2.0%
NIM ⁽³⁾	1.71%	1.78%	1.75%	1.76%	1.67%	1.58%	1.66%	1.50%
Efficiency Ratio ⁽³⁾⁽⁴⁾	43.4%	40.6%	39.5%	39.5%	41.1%	41.7%	36.5%	43.2%
BALANCE SHEET								
Total assets	29,153,879	28,392,452	27,544,976	26,361,201	26,327,464	25,037,145	23,147,614	21,944,721
Assets Under Management ⁽³⁾	33,936,125	33,005,353	32,333,820	30,909,183	30,830,162	29,410,999	27,495,398	26,142,735
Loans receivable	26,781,248	26,607,830	25,960,054	24,867,909	24,446,452	23,526,404	21,671,338	20,455,377
Loans Under Management ⁽³⁾	31,496,058	31,123,254	30,640,893	29,321,091	28,848,831	27,800,546	25,935,686	24,568,457
Preferred Shares	72,557	72,557	72,557	72,557	72,557	72,557	72,557	72,557
Common shareholders' equity	1,378,144	1,395,157	1,338,965	1,287,089	1,241,411	1,207,470	1,187,318	1,140,395
Liquid assets ⁽³⁾	2,270,331	1,690,337	1,431,940	1,592,125	2,046,896	1,406,592	1,439,394	1,782,905
Total assets held for regulatory purposes as a % of total								
Equitable Bank assets	7.5%	5.5%	4.8%	5.6%	7.3%	5.1%	5.6%	7.5%
Total liquid assets as a % of total assets	7.8%	6.0%	5.2%	6.0%	7.8%	5.6%	6.2%	8.1%
Deposit principal	15,474,853	15,231,888	14,904,198	14,532,042	14,637,787	13,522,012	12,894,384	12,366,734

⁽¹⁾ These adjusted results are derived by removing after-tax mark-to-market gains/losses on certain securities and derivatives from reported results.

Q1 2019 results are also adjusted for the after-tax provision for credit losses on performing leases recorded immediately after the acquisition of Bennington Financial Corp ("Bennington").

Q2 2018 results are also adjusted for the after-tax write-down of unamortized upfront costs associated with the reduction of the Company's secured backstop facility.

⁽²⁾ YTD EPS may not equal the sum of the quarterly EPS' as a result of rounding and the computation of in the money options for the year versus the quarter.

⁽³⁾ See Non-GAAP Measures section.

⁽⁴⁾ Increases in this ratio reflect reduced efficiencies, whereas decreases reflect improved efficiencies.



Table 1: Financial highlights (continued)

(\$ THOUSANDS, EXCEPT SHARE, PER SHARE AMOUNTS AND PERCENTAGES)	2020	2019				2018		
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
CREDIT QUALITY								
PCL	\$ 35,687	\$ 3,917	\$ 3,463	\$ 1,386	\$ 9,628	\$ 628	\$ 517	\$ 168
PCL – rate ⁽¹⁾	0.54%	0.06%	0.05%	0.02%	0.16%	0.01%	0.01%	0.003%
Net impaired loan as a % of total loan assets	0.47%	0.44%	0.47%	0.42%	0.49%	0.16%	0.16%	0.13%
Allowance for credit losses as a % of total loan assets	0.26%	0.14%	0.13%	0.13%	0.13%	0.11%	0.11%	0.12%
SHARE CAPITAL								
Common shares outstanding	16,807,317	16,797,593	16,743,253	16,666,896	16,642,685	16,554,018	16,553,113	16,520,618
Book value per common share ⁽¹⁾⁽²⁾	82.00	83.06	79.97	77.22	74.59	72.94	71.73	69.03
Common share price – close	58.07	109.35	103.81	72.59	64.73	59.12	68.87	59.56
Common share market capitalization	976,001	1,836,817	1,738,117	1,209,850	1,077,281	978,674	1,140,013	983,968
Dividends declared per: ⁽³⁾								
Common share	0.37	0.35	0.33	0.31	0.30	0.28	0.27	0.27
Preferred share – Series 3	0.37	0.37	0.40	0.40	0.40	0.40	0.40	0.40
Dividend Yield ⁽¹⁾	1.6%	1.3%	1.5%	1.8%	1.8%	1.7%	1.7%	1.9%
Dividend Payout ⁽¹⁾	25.3%	10.9%	10.4%	9.8%	12.4%	12.0%	9.6%	12.3%
EQUITABLE BANK CAPITAL RATIOS⁽¹⁾⁽⁴⁾								
RWA	9,916,286	9,761,287	9,586,356	9,373,293	9,229,237	8,802,891	8,389,236	7,790,674
CET1 Ratio	13.5%	13.6%	13.3%	13.1%	12.9%	13.5%	13.8%	14.3%
Tier 1 Capital Ratio	14.3%	14.4%	14.1%	13.9%	13.7%	14.3%	14.7%	15.3%
Total Capital Ratio	14.7%	14.7%	14.4%	14.2%	14.0%	14.5%	15.0%	15.6%
Leverage Ratio	4.7%	4.9%	4.8%	4.9%	4.7%	5.0%	5.3%	5.4%

⁽¹⁾ See Non-GAAP Measures section.

⁽²⁾ The adoption of IFRS 16 resulted in a \$0.05 decrease in our book value per common share as at January 1, 2019.

⁽³⁾ YTD dividends declared per share may not equal the sum of the quarterly dividends per share as a result of rounding.

⁽⁴⁾ Effective January 1, 2019, the Bank adopted IFRS 16 and the transitional impact on regulatory capital and RWA was recognized upon adoption.



Table 2: Consolidated statements of income

(\$ THOUSANDS, EXCEPT SHARE AND PER SHARE AMOUNTS)	2020		2019			2018		
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Interest income:								
Loans – Retail	\$ 181,557	\$ 182,524	\$ 176,082	\$ 168,136	\$ 159,222	\$ 151,238	\$ 138,553	\$ 129,328
Loans – Commercial	100,206	101,546	98,477	98,208	97,629	82,059	76,923	70,258
Investments	2,488	2,462	2,304	2,084	1,821	1,825	1,496	1,500
Other	5,947	6,937	6,720	6,724	5,934	4,914	4,964	4,163
	290,198	293,469	283,583	275,152	264,606	240,036	221,936	205,249
Interest expense:								
Deposits	99,378	99,385	97,169	96,280	92,363	84,433	76,666	68,748
Securitization liabilities	67,021	65,950	64,858	62,653	62,903	55,898	47,581	44,825
Bank facilities	1,206	1,061	1,706	1,897	2,655	3,557	3,423	11,536
Others	2,442	2,246	1,703	-	1,333	1,557	1,242	644
	170,047	168,642	165,436	160,830	159,254	145,445	128,912	125,753
Net interest income	120,151	124,827	118,147	114,322	105,352	94,591	93,024	79,496
Provision for credit losses	35,687	3,917	3,463	1,386	9,628	628	517	168
Net interest income after provision for credit losses	84,464	120,910	114,684	112,936	95,724	93,963	92,507	79,328
Other income:								
Fees and other income	6,723	6,201	6,110	5,900	5,644	4,462	4,843	6,547
Net (loss) gain on loans and investments	(8,531)	99	(327)	76	(821)	(3,754)	131	138
Gains (losses) on securitization activities and income from securitization retained interests	6,502	3,053	3,919	2,497	2,065	(1,176)	5,500	3,024
	4,694	9,353	9,702	8,473	6,888	(468)	10,474	9,709
Net interest and other income	89,158	130,263	124,386	121,409	102,612	93,495	102,981	89,037
Non-interest expenses:								
Compensation and benefits	26,895	25,920	25,696	25,751	24,284	20,021	19,406	19,032
Other	27,285	28,557	24,793	22,745	21,827	19,212	18,391	19,491
	54,180	54,477	50,489	48,496	46,111	39,233	37,797	38,523
Income before income taxes	34,978	75,786	73,897	72,913	56,501	54,262	65,184	50,514
Income taxes:								
Current	15,580	27,916	14,524	17,861	13,576	10,526	17,124	12,404
Deferred	(6,572)	(7,984)	4,431	1,030	1,264	3,620	254	573
	9,008	19,932	18,955	18,891	14,840	14,146	17,378	12,977
Net income	\$ 25,970	\$ 55,854	\$ 54,942	\$ 54,022	\$ 41,661	\$ 40,116	\$ 47,806	\$ 37,537
Dividends on preferred shares	1,119	1,118	1,191	1,191	1,191	1,190	1,191	1,191
Net income available to common shareholders	\$ 24,851	\$ 54,736	\$ 53,751	\$ 52,831	\$ 40,470	\$ 38,926	\$ 46,615	\$ 36,346
Common shares outstanding:								
Weighted average basic	16,800,410	16,756,323	16,705,416	16,650,635	16,573,522	16,553,212	16,528,351	16,517,020
Weighted average diluted	16,989,227	17,031,780	16,920,557	16,770,276	16,702,520	16,672,512	16,654,209	16,603,186
Earnings per share:								
Basic	\$ 1.48	\$ 3.27	\$ 3.22	\$ 3.17	\$ 2.44	\$ 2.35	\$ 2.82	\$ 2.20
Diluted	\$ 1.46	\$ 3.21	\$ 3.18	\$ 3.15	\$ 2.42	\$ 2.33	\$ 2.80	\$ 2.19

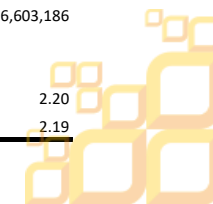


Table 3: Net interest income and margin

(\$ THOUSANDS, EXCEPT PERCENTAGES)	2020			2019			2019			2019		
	Q1			Q4			Q3			Q2		
	Average Balance ⁽¹⁾	Average rate	Revenue/Expense	Average Balance ⁽¹⁾	Average rate	Revenue/Expense	Average Balance ⁽¹⁾	Average rate	Revenue/Expense	Average Balance ⁽¹⁾	Average rate	Revenue/Expense
<i>Revenues derived from:</i>												
Cash and equivalents	\$ 1,494,861	1.90%	\$ 7,067	\$ 1,534,834	2.04%	\$ 7,894	\$ 1,493,616	1.94%	\$ 7,319	\$ 1,435,249	2.04%	\$ 7,289
Equity securities	123,408	4.46%	1,368	122,148	4.89%	1,505	119,546	5.66%	1,705	123,456	4.93%	1,519
Alternative single family mortgages	11,495,361	4.91%	140,441	11,323,793	4.94%	141,065	11,200,968	4.90%	138,443	11,006,951	4.85%	133,183
Prime single family mortgages	6,830,670	2.40%	40,764	6,753,477	2.42%	41,186	6,114,664	2.43%	37,447	5,773,940	2.42%	34,835
Other retail loans	25,945	5.46%	352	19,136	5.66%	273	12,965	5.86%	192	7,911	5.99%	118
Total Retail loans	18,351,976	3.98%	181,557	18,096,406	4.00%	182,524	17,328,597	4.03%	176,082	16,788,802	4.02%	168,136
Conventional commercial loans	4,033,077	5.90%	59,116	3,806,919	6.03%	57,824	3,864,738	5.98%	58,208	3,804,596	6.05%	57,409
Equipment leases ⁽²⁾	491,021	11.06%	13,508	487,138	11.58%	14,215	471,264	11.05%	13,128	452,400	12.00%	13,537
Insured Multi-unit residential mortgages	3,768,859	2.94%	27,582	3,701,514	3.16%	29,507	3,505,267	3.07%	27,141	3,491,212	3.13%	27,262
Total Commercial loans	8,292,957	4.86%	100,206	7,995,571	5.04%	101,546	7,841,269	4.98%	98,477	7,748,208	5.08%	98,208
Average interest earning assets	\$ 28,263,202	4.13%	\$ 290,198	\$ 27,748,959	4.20%	\$ 293,469	\$ 26,783,028	4.20%	\$ 283,583	\$ 26,095,715	4.23%	\$ 275,152
<i>Expenses related to:</i>												
Deposits	\$ 15,279,798	2.62%	\$ 99,378	\$ 15,020,110	2.63%	\$ 99,385	\$ 14,579,766	2.64%	\$ 97,169	\$ 14,610,659	2.64%	\$ 96,280
Secured backstop funding facility ⁽³⁾	-	N/A	617	-	N/A	625	-	N/A	632	-	N/A	1,441
Securitization liabilities	10,776,732	2.50%	67,021	10,518,470	2.49%	65,950	10,079,157	2.55%	64,858	9,839,097	2.55%	62,653
Other	498,397	2.45%	3,031	513,408	2.07%	2,682	545,930	2.02%	2,777	39,996	4.57%	456
Average interest bearing liabilities	\$ 26,554,927	2.58%	\$ 170,047	\$ 26,051,988	2.57%	\$ 168,642	\$ 25,204,853	2.60%	\$ 165,436	\$ 24,489,752	2.63%	\$ 160,830
Net interest income and margin		1.71%	\$ 120,151		1.78%	\$ 124,827		1.75%	\$ 118,147		1.76%	\$ 114,322

⁽¹⁾ Average balances are calculated based on the daily average balances outstanding during the period.

⁽²⁾ The revenue derived from and the average rate on Equipment leases represents earnings on the Bennington equipment lease portfolio. Bennington was consolidated as of January 1, 2019. Bennington data for periods prior to acquisition are not included.

⁽³⁾ Since its establishment in June 2017, there have been no draws on the secured backstop funding facility.



Table 3: Net interest income and margin (continued)

(\$ THOUSANDS, EXCEPT PERCENTAGES)	2019			2018			2018			2018		
	Q1			Q4			Q3			Q2		
	Average Balance ⁽¹⁾	Average rate	Revenue/Expense	Average Balance ⁽¹⁾	Average rate	Revenue/Expense	Average Balance ⁽¹⁾	Average rate	Revenue/Expense	Average Balance ⁽¹⁾	Average rate	Revenue/Expense
<i>Revenues derived from:</i>												
Cash and equivalents	\$ 1,341,761	1.93%	\$ 6,379	\$ 1,106,050	1.84%	\$ 5,124	\$ 1,118,262	1.77%	\$ 4,979	\$ 1,165,096	1.43%	\$ 4,164
Equity securities	129,862	4.30%	1,376	143,068	4.48%	1,615	145,433	4.04%	1,481	141,869	4.24%	1,499
Alternative single family mortgages	10,730,758	4.78%	126,348	10,377,724	4.65%	121,683	10,005,745	4.58%	115,614	9,622,198	4.54%	108,887
Prime single family mortgages	5,621,753	2.37%	32,803	5,119,956	2.29%	29,516	4,192,967	2.17%	22,914	3,933,205	2.08%	20,412
Other retail loans	4,595	6.28%	71	2,481	6.19%	39	1,609	6.22%	25	891	13.06%	29
Total Retail loans	16,357,106	3.95%	159,222	15,500,161	3.87%	151,238	14,200,321	3.87%	138,553	13,556,294	3.83%	129,328
Conventional commercial loans	3,877,759	6.10%	58,355	3,703,914	5.80%	54,183	3,421,150	5.70%	49,136	3,235,323	5.53%	44,607
Equipment leases ⁽²⁾	416,836	11.88%	12,215	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Insured Multi-unit residential mortgages	3,401,457	3.23%	27,059	3,353,071	3.30%	27,876	3,331,698	3.31%	27,787	3,149,418	3.27%	25,651
Total Commercial loans	7,696,052	5.14%	97,629	7,056,985	4.61%	82,059	6,752,848	4.52%	76,923	6,384,741	4.41%	70,258
Average interest earning assets	\$ 25,524,781	4.20%	\$ 264,606	\$ 23,806,264	4.00%	\$ 240,036	\$ 22,216,864	3.96%	\$ 221,936	\$ 21,248,000	3.87%	\$ 205,249
<i>Expenses related to:</i>												
Deposits	\$ 14,057,319	2.66%	\$ 92,363	\$ 13,173,201	2.54%	\$ 84,432	\$ 12,626,633	2.41%	\$ 76,666	\$ 12,106,838	2.28%	\$ 68,748
Secured backstop funding facility ⁽³⁾	-	N/A	2,249	-	N/A	2,273	-	N/A	2,289	-	N/A	10,999
Securitization liabilities	9,697,566	2.63%	62,903	8,653,299	2.56%	55,898	7,723,784	2.44%	47,581	7,496,880	2.40%	44,825
Other	192,275	3.67%	1,739	485,294	2.32%	2,842	433,512	2.17%	2,376	219,020	2.16%	1,181
Average interest bearing liabilities	\$ 23,947,160	2.70%	\$ 159,254	\$ 22,311,794	2.59%	\$ 145,445	\$ 20,783,929	2.46%	\$ 128,912	\$ 19,822,738	2.54%	\$ 125,753
Net interest income and margin		1.67%	\$ 105,352		1.58%	\$ 94,591		1.66%	\$ 93,024		1.50%	\$ 79,496

⁽¹⁾ Average balances are calculated based on the daily average balances outstanding during the period.

⁽²⁾ The revenue derived from and the average rate on Equipment leases represents earnings on the Bennington equipment lease portfolio. Bennington was consolidated as of January 1, 2019. Bennington data for periods prior to acquisition are not included.

⁽³⁾ Since its establishment in June 2017, there have been no draws on the secured backstop funding facility.



Table 4: Non-interest expenses and Efficiency Ratio

(\$ THOUSANDS, EXCEPT PERCENTAGES AND FTE)	2020		2019				2018		
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	
Compensation and benefits	\$ 26,895	\$ 25,920	\$ 25,696	\$ 25,751	\$ 24,284	\$ 20,021	\$ 19,406	\$ 19,032	
Technology and system costs	9,491	8,976	8,254	7,617	7,429	5,858	6,137	5,751	
Regulatory, legal and professional fees	5,157	5,261	5,136	4,447	4,674	4,303	3,780	3,117	
Product costs	5,094	4,453	4,339	3,645	3,842	3,372	3,278	3,377	
Marketing and corporate expenses	4,745	7,724	4,801	4,776	3,654	3,830	3,509	5,696	
Premises	2,798	2,143	2,263	2,260	2,228	1,849	1,687	1,550	
Total non-interest expenses	\$ 54,180	\$ 54,477	\$ 50,489	\$ 48,496	\$ 46,111	\$ 39,233	\$ 37,797	\$ 38,523	
Efficiency Ratio	43.4%	40.6%	39.5%	39.5%	41.1%	41.7%	36.5%	43.2%	
Full-time employee ("FTE") – period average	879	857	839	820	795	665	640	613	



Table 5: Consolidated balance sheets

(\$ THOUSANDS)	2020		2019				2018		
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	
Assets									
Cash and cash equivalents	\$ 737,335	\$ 508,853	\$ 373,904	\$ 424,422	\$ 486,422	\$ 477,243	\$ 755,952	\$ 793,688	
Restricted cash	390,398	462,992	408,635	462,438	381,144	327,097	359,283	347,285	
Securities purchased under reverse repurchase agreements	499,966	150,069	250,079	125,069	547,620	250,000	-	-	
Investments	410,639	362,611	250,927	196,699	198,321	193,399	159,034	155,048	
Loans – Retail	18,552,216	18,359,805	18,059,496	17,014,738	16,734,424	16,203,139	14,692,346	13,874,941	
Loans – Commercial	8,229,032	8,248,025	7,900,558	7,853,171	7,712,028	7,323,265	6,978,992	6,580,436	
Securitization retained interests	145,850	139,009	132,683	124,561	119,183	115,331	111,202	109,191	
Other assets	188,443	161,088	168,694	160,103	148,322	147,671	90,805	84,132	
	\$ 29,153,879	\$ 28,392,452	\$ 27,544,976	\$ 26,361,201	\$ 26,327,464	\$ 25,037,145	\$ 23,147,614	\$ 21,944,721	
Liabilities and Shareholders' Equity									
Liabilities:									
Deposits	\$ 15,695,407	\$ 15,442,207	\$ 15,111,948	\$ 14,720,700	\$ 14,821,107	\$ 13,668,521	\$ 13,021,485	\$ 12,476,974	
Securitization liabilities	10,777,497	10,706,956	10,294,459	10,024,334	9,926,375	9,236,045	8,175,776	7,584,327	
Obligations under repurchase agreements	429,347	507,044	463,071	-	-	342,010	299,028	202,928	
Deferred tax liabilities	48,117	54,689	63,284	58,100	59,366	42,610	38,990	38,735	
Other liabilities	252,822	213,842	200,692	198,421	206,648	177,961	178,946	177,994	
Bank facilities	499,988	-	-	-	-	289,971	173,514	250,811	
	27,703,178	26,924,738	26,133,454	25,001,555	25,013,496	23,757,118	21,887,739	20,731,769	
Shareholders' equity:									
Preferred shares	72,557	72,557	72,557	72,557	72,557	72,557	72,557	72,557	
Common shares	213,701	213,277	210,794	206,039	204,492	200,792	200,760	199,305	
Contributed surplus	7,405	6,973	6,898	7,132	6,907	7,035	6,707	6,612	
Retained earnings ⁽¹⁾	1,212,125	1,193,493	1,144,628	1,096,231	1,049,208	1,014,559	980,272	938,122	
Accumulated other comprehensive loss ("AOCI")	(55,087)	(18,586)	(23,355)	(22,313)	(19,196)	(14,916)	(421)	(3,644)	
	1,450,701	1,467,714	1,411,522	1,359,646	1,313,968	1,280,027	1,259,875	1,212,952	
	\$ 29,153,879	\$ 28,392,452	\$ 27,544,976	\$ 26,361,201	\$ 26,327,464	\$ 25,037,145	\$ 23,147,614	\$ 21,944,721	

⁽¹⁾ Retained earnings as at January 1, 2019 were restated by reducing \$0.8 million as a result of adoption of IFRS 16.



Table 6: Average balance sheet information⁽¹⁾

(\$ THOUSANDS)	2020		2019				2018		
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	
Assets									
Cash and cash equivalents	\$ 639,738	\$ 581,075	\$ 584,793	\$ 561,251	\$ 573,721	\$ 545,301	\$ 690,518	\$ 665,875	
Restricted cash	401,532	461,746	449,363	438,358	354,320	373,391	345,071	358,210	
Securities purchased under reverse repurchase agreements	162,509	100,037	93,787	168,172	199,405	62,500	-	-	
Investments	377,116	335,034	228,392	200,607	193,993	178,856	157,159	152,376	
Loans – Retail	18,450,900	18,210,190	17,537,941	16,876,702	16,471,346	15,534,431	14,279,044	13,651,722	
Loans – Commercial	8,315,963	7,996,155	7,928,967	7,821,675	7,669,674	7,156,407	6,820,397	6,429,401	
Securitization retained interests	140,053	135,248	126,927	120,231	116,101	111,361	109,398	106,295	
Other assets	170,270	164,703	162,010	150,078	143,523	105,843	88,430	89,594	
	\$ 28,658,081	\$ 27,984,188	\$ 27,112,180	\$ 26,337,074	\$ 25,722,083	\$ 24,068,090	\$ 22,490,017	\$ 21,453,473	
Liabilities and Shareholders' Equity									
Liabilities:									
Deposits	\$ 15,534,859	\$ 15,254,471	\$ 14,846,749	\$ 14,804,803	\$ 14,248,729	\$ 13,333,004	\$ 12,778,575	\$ 12,226,341	
Securitization liabilities	10,799,959	10,540,175	10,136,834	9,921,044	9,676,235	8,710,856	7,821,158	7,549,145	
Obligations under repurchase agreements	440,066	465,028	367,032	-	166,245	321,594	276,134	166,565	
Deferred tax liabilities	53,051	61,585	59,236	59,050	54,545	40,378	38,805	38,305	
Other liabilities	232,734	223,535	194,292	214,424	207,504	192,834	169,752	192,965	
Bank facilities	124,997	-	122,221	-	72,493	196,605	168,070	79,816	
	27,185,666	26,544,794	25,726,364	24,999,321	24,425,751	22,795,271	21,252,494	20,253,137	
Shareholders' equity:									
Preferred shares	72,557	72,557	72,557	72,557	72,557	72,557	72,557	72,557	
Common shares	213,402	211,587	208,101	205,081	201,799	200,768	199,724	199,189	
Contributed surplus	7,163	7,014	7,169	7,027	7,071	6,871	6,719	6,468	
Retained earnings	1,211,189	1,170,175	1,121,719	1,073,636	1,031,358	999,819	960,246	924,969	
Accumulated other comprehensive loss	(31,896)	(21,939)	(23,730)	(20,548)	(16,453)	(7,196)	(1,723)	(2,847)	
	1,472,415	1,439,394	1,385,816	1,337,753	1,296,332	1,272,819	1,237,523	1,200,336	
	\$ 28,658,081	\$ 27,984,188	\$ 27,112,180	\$ 26,337,074	\$ 25,722,083	\$ 24,068,090	\$ 22,490,017	\$ 21,453,473	

⁽¹⁾ Average balance is calculated based on opening and closing month-end balances outstanding during the period.



Table 7: Loan principal under administration – by lending business

(\$ THOUSANDS)	2020	2019				2018		
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Insured								
Retail	\$ 7,678,682	\$ 7,766,184	\$ 7,597,081	\$ 6,821,367	\$ 6,870,059	\$ 6,609,559	\$ 5,538,746	\$ 5,242,287
Commercial	3,839,374	3,849,455	3,596,116	3,643,498	3,444,287	3,528,139	3,401,099	3,358,404
Total loan principal outstanding	\$ 11,518,056	\$ 11,615,639	\$ 11,193,197	\$ 10,464,865	\$ 10,314,346	\$ 10,137,698	\$ 8,939,845	\$ 8,600,691
Total loan principal outstanding percentage	43%	44%	43%	42%	42%	43%	41%	42%
Uninsured								
Retail	\$ 10,777,714	\$ 10,484,390	\$ 10,350,390	\$ 10,094,543	\$ 9,759,495	\$ 9,492,604	\$ 9,070,288	\$ 8,547,797
Commercial	4,418,042	4,410,324	4,308,462	4,213,701	4,272,292	3,796,390	3,577,769	3,221,955
Total loan principal outstanding	\$ 15,195,756	\$ 14,894,714	\$ 14,658,852	\$ 14,308,244	\$ 14,031,787	\$ 13,288,994	\$ 12,648,057	\$ 11,769,752
Total loan principal outstanding percentage	57%	56%	57%	58%	58%	57%	59%	58%
Total loan principal outstanding – on Balance Sheet	\$ 26,713,812	\$ 26,510,353	\$ 25,852,049	\$ 24,773,109	\$ 24,346,133	\$ 23,426,692	\$ 21,587,902	\$ 20,370,443
Derecognized								
Commercial	\$ 4,782,246	\$ 4,612,901	\$ 4,788,844	\$ 4,547,982	\$ 4,502,698	\$ 4,373,854	\$ 4,347,784	\$ 4,198,014
Total loan principal outstanding – off Balance Sheet	\$ 4,782,246	\$ 4,612,901	\$ 4,788,844	\$ 4,547,982	\$ 4,502,698	\$ 4,373,854	\$ 4,347,784	\$ 4,198,014
Loans Under Management	\$ 31,496,058	\$ 31,123,254	\$ 30,640,893	\$ 29,321,091	\$ 28,848,831	\$ 27,800,546	\$ 25,935,686	\$ 24,568,457
Retail								
Alternative single family mortgages	\$ 11,646,720	\$ 11,415,214	\$ 11,346,539	\$ 11,155,609	\$ 10,920,051	\$ 10,602,110	\$ 10,225,608	\$ 9,826,147
Prime single family mortgages	6,780,160	6,813,331	6,586,036	5,749,924	5,703,570	5,496,655	4,381,735	3,962,788
Other retail loans	29,516	22,029	14,896	10,377	5,933	3,398	1,691	1,149
Total	18,456,396	18,250,574	17,947,471	16,915,910	16,629,554	16,102,163	14,609,034	13,790,084
Commercial								
Mortgages – to Corporates	1,645,641	1,809,579	1,586,030	1,590,603	1,734,367	1,689,641	1,625,780	1,439,961
Mortgages – to Small Business	901,718	870,580	880,589	854,743	836,892	817,182	806,774	779,985
Equipment leases ⁽¹⁾	511,191	496,056	488,716	469,271	448,812	N/A	N/A	N/A
Insured Multi-unit residential mortgages	8,471,128	8,336,686	8,288,222	8,125,261	7,879,612	7,827,046	7,697,701	7,526,050
Specialty financing loans	314,817	239,442	230,230	226,711	224,546	262,647	247,950	243,558
Construction loans	1,195,167	1,120,337	1,219,635	1,138,592	1,095,048	1,101,867	948,447	788,819
Total	13,039,662	12,872,680	12,693,422	12,405,181	12,219,277	11,698,383	11,326,652	10,778,373
Loans Under Management	\$ 31,496,058	\$ 31,123,254	\$ 30,640,893	\$ 29,321,091	\$ 28,848,831	\$ 27,800,546	\$ 25,935,686	\$ 24,568,457

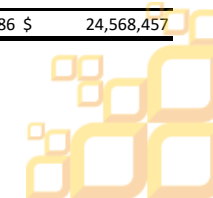
⁽¹⁾ Bennington equipment leases data for periods prior to acquisition are not included.


Table 8: Deposit principal

(\$ THOUSANDS)	2020		2019			2018		
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Brokered deposits								
Term	\$ 11,278,428	\$ 11,056,440	\$ 10,943,430	\$ 11,097,490	\$ 11,316,137	\$ 10,345,979	\$ 9,839,929	\$ 9,402,210
Demand	523,974	557,211	573,261	597,664	637,777	679,147	714,291	773,437
	11,802,402	11,613,651	11,516,691	11,695,154	11,953,914	11,025,126	10,554,220	10,175,647
<i>EQ Bank</i> deposits								
Term	861,540	516,195	912,049	549,593	529,144	753,687	278,940	157,861
Demand	1,845,643	2,150,356	1,604,372	1,701,405	1,689,463	1,434,494	1,791,139	1,816,125
	2,707,183	2,666,551	2,516,421	2,250,998	2,218,607	2,188,181	2,070,079	1,973,986
Strategic partnerships	610,141	602,970	520,948	435,423	315,266	158,705	120,085	67,101
Deposit notes	355,127	348,716	350,138	150,467	150,000	150,000	150,000	150,000
Total deposit principal	\$ 15,474,853	\$ 15,231,888	\$ 14,904,198	\$ 14,532,042	\$ 14,637,787	\$ 13,522,012	\$ 12,894,384	\$ 12,366,734



Table 9: Impaired loans – by lending business

(\$ THOUSANDS, EXCEPT PERCENTAGES)	2020	2019				2018		
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Gross impaired loan assets								
Retail	\$ 46,297	\$ 51,061	\$ 61,459	\$ 50,264	\$ 51,923	\$ 38,469	\$ 35,245	\$ 27,527
Commercial excluding equipment leases	54,611	45,451	42,464	41,906	42,235	462	272	867
Equipment leases ⁽¹⁾	32,558	25,942	22,325	17,038	27,730	N/A	N/A	N/A
Total	\$ 133,466	\$ 122,454	\$ 126,248	\$ 109,208	\$ 121,888	\$ 38,931	\$ 35,517	\$ 28,394
Net impaired loan assets								
Retail	\$ 44,235	\$ 48,863	\$ 59,372	\$ 48,253	\$ 50,253	\$ 36,955	\$ 34,014	\$ 26,313
Commercial excluding equipment leases	54,205	45,296	42,343	41,846	42,176	450	272	846
Equipment leases ⁽¹⁾	28,846	23,233	20,708	15,641	27,242	N/A	N/A	N/A
Total	\$ 127,286	\$ 117,392	\$ 122,423	\$ 105,740	\$ 119,671	\$ 37,405	\$ 34,286	\$ 27,159
Net impaired loan assets as a % of portfolio loan assets								
Retail	0.24%	0.27%	0.33%	0.28%	0.30%	0.23%	0.23%	0.19%
Commercial excluding equipment leases	0.70%	0.58%	0.57%	0.56%	0.58%	0.01%	0.004%	0.01%
Equipment leases ⁽¹⁾	5.64%	4.68%	4.24%	3.33%	6.07%	N/A	N/A	N/A
Total	0.47%	0.44%	0.47%	0.42%	0.49%	0.16%	0.16%	0.13%

⁽¹⁾ Bennington equipment leases data for periods prior to acquisition are not included.



Table 10: Provision for credit losses – by lending business

(\$ THOUSANDS)	2020		2019			2018		
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Stage 1								
Retail	\$ 4,477	\$ 568	\$ 495	\$ (70)	\$ 233	\$ 121	\$ 718	(\$ 289)
Commercial excluding equipment leases	2,483	(13)	33	(82)	91	56	(497)	517
Equipment leases ⁽¹⁾	468	(463)	4	(78)	4,737	N/A	N/A	N/A
Total	7,428	92	532	(230)	5,061	177	221	228
Stage 2								
Retail	7,186	157	165	(120)	5	(25)	(433)	(305)
Commercial excluding equipment leases	3,536	30	18	(76)	(99)	(79)	462	(450)
Equipment leases ⁽¹⁾	12,911	895	305	26	1,312	N/A	N/A	N/A
Total	23,633	1,082	488	(170)	1,218	(104)	29	(755)
Stage 3								
Retail	791	182	567	884	781	488	271	593
Commercial excluding equipment leases	257	14	104	8	38	67	(4)	102
Equipment leases ⁽¹⁾	3,578	2,547	1,772	894	2,530	N/A	N/A	N/A
Total	4,626	2,743	2,443	1,786	3,349	555	267	695
Total provision for credit losses								
Retail	12,454	907	1,227	694	1,019	584	556	(1)
Commercial excluding equipment leases	6,276	31	155	(150)	30	44	(39)	169
Equipment leases ⁽¹⁾	16,957	2,979	2,081	842	8,579	N/A	N/A	N/A
Total	\$ 35,687	\$ 3,917	\$ 3,463	\$ 1,386	\$ 9,628	\$ 628	\$ 517	\$ 168
Total provision for credit losses as a % of average portfolio loan principal								
Retail	0.27%	0.02%	0.03%	0.02%	0.02%	0.02%	0.02%	(0.00%)
Commercial excluding equipment leases	0.32%	0.002%	0.01%	(0.01%)	0.002%	0.002%	(0.002%)	0.01%
Equipment leases ⁽¹⁾	13.47%	2.42%	1.74%	0.73%	7.74%	N/A	N/A	N/A
Total	0.54%	0.06%	0.05%	0.02%	0.16%	0.01%	0.01%	0.003%

⁽¹⁾ Bennington equipment leases data for periods prior to acquisition are not included.



Table 11: Allowance for credit losses continuity⁽¹⁾

(\$ THOUSANDS)	2020		2019				2018		
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	
Stage 1 & 2 allowances									
Balance, beginning of period	\$ 31,845	\$ 30,671	\$ 29,651	\$ 30,051	\$ 23,772	\$ 23,699	\$ 23,449	\$ 23,976	
Provision for credit losses:									
Transfer from Stage 3	418	296	298	227	91	48	41	145	
Transfer to Stage 3	(466)	(8)	(6)	(7)	(6)	(3)	(3)	(4)	
Re-measurement ⁽²⁾	29,146	14	(33)	(837)	(191)	(317)	(172)	(943)	
Originations	2,187	584	552	340	394	447	446	346	
Discharges	(224)	(143)	(100)	(71)	(58)	(102)	(62)	(71)	
Finance leases acquired ⁽³⁾	-	431	309	(52)	6,049	-	-	-	
Balance, end of period	\$ 62,906	\$ 31,845	\$ 30,671	\$ 29,651	\$ 30,051	\$ 23,772	\$ 23,699	\$ 23,449	
Stage 3 allowance									
Balance, beginning of period	\$ 5,062	\$ 3,825	\$ 3,468	\$ 2,217	\$ 1,526	\$ 1,231	\$ 1,235	\$ 839	
Provision for credit losses:									
Transfer to Stage 1	(341)	(224)	(264)	(179)	(51)	(25)	(22)	(93)	
Transfer to Stage 2	(77)	(72)	(34)	(48)	(40)	(23)	(19)	(52)	
Transfer from Stage 1	19	2	1	1	1	-	1	1	
Transfer from Stage 2	447	6	5	6	5	3	2	3	
Re-measurement ⁽²⁾	4,578	483	963	1,112	904	600	305	836	
Originations	-	-	-	-	-	-	-	-	
Discharges	-	-	-	-	-	-	-	-	
Finance leases acquired ⁽³⁾	-	2,548	1,772	894	2,530	-	-	-	
Write-offs	(2,575)	(1,456)	(1,552)	15	(2,042)	-	-	-	
Realized losses	(948)	(351)	(545)	(598)	(661)	(343)	(302)	(308)	
Recoveries	15	301	11	48	45	83	31	9	
Balance, end of period	\$ 6,180	\$ 5,062	\$ 3,825	\$ 3,468	\$ 2,217	\$ 1,526	\$ 1,231	\$ 1,235	
Total allowance									
Balance, beginning of period	\$ 36,907	\$ 34,496	\$ 33,119	\$ 32,268	\$ 25,298	\$ 24,930	\$ 24,684	\$ 24,815	
Provision for credit losses:									
Re-measurement ⁽²⁾	33,724	497	930	275	713	283	133	(107)	
Originations	2,187	584	552	340	394	447	446	346	
Discharges	(224)	(143)	(100)	(71)	(58)	(102)	(62)	(71)	
Finance leases acquired ⁽³⁾	-	2,979	2,081	842	8,579	-	-	-	
Write-offs	(2,575)	(1,456)	(1,552)	15	(2,042)	-	-	-	
Realized losses	(948)	(351)	(545)	(598)	(661)	(343)	(302)	(308)	
Recoveries	15	301	11	48	45	83	31	9	
Balance, end of period	\$ 69,086	\$ 36,907	\$ 34,496	\$ 33,119	\$ 32,268	\$ 25,298	\$ 24,930	\$ 24,684	

⁽¹⁾ The allowance for credit losses as at March 31, 2020 includes allowance on loan commitments amounting to \$139 thousand.

⁽²⁾ Includes movement as a result of significant changes in credit risk, changes in credit risk that did not result in a transfer between stages and changes in model inputs and assumptions.

⁽³⁾ Bennington equipment leases data for periods prior to acquisition are not included. Starting Q1 2020, the provision for credit losses on equipment leases have been recorded in the same manner as mortgages.



Table 12: Allowance for credit losses – by lending business

(\$ THOUSANDS)	2020		2019				2018		
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	
Stage 1									
Retail	\$ 7,771	\$ 3,295	\$ 2,726	\$ 2,231	\$ 2,301	\$ 2,068	\$ 1,946	\$ 1,291	
Commercial excluding equipment leases	15,042	12,558	12,570	12,537	12,619	12,528	12,473	12,907	
Equipment leases ⁽¹⁾	4,668	4,200	4,663	4,659	4,737	N/A	N/A	N/A	
Total	27,481	20,053	19,959	19,427	19,657	14,596	14,419	14,198	
Stage 2									
Retail	9,603	2,417	2,260	2,095	2,215	2,210	2,236	2,606	
Commercial excluding equipment leases	10,374	6,838	6,809	6,791	6,867	6,966	7,044	6,645	
Equipment leases ⁽¹⁾	15,448	2,537	1,643	1,338	1,312	N/A	N/A	N/A	
Total	35,425	11,792	10,712	10,224	10,394	9,176	9,280	9,251	
Stage 3									
Retail	2,062	2,198	2,087	2,011	1,670	1,514	1,231	1,214	
Commercial excluding equipment leases	406	155	121	60	59	12	-	21	
Equipment leases ⁽¹⁾	3,712	2,709	1,617	1,397	488	N/A	N/A	N/A	
Total	6,180	5,062	3,825	3,468	2,217	1,526	1,231	1,235	
Total allowance for credit losses									
Retail	19,436	7,910	7,073	6,337	6,186	5,792	5,413	5,111	
Commercial excluding equipment leases	25,822	19,551	19,500	19,388	19,545	19,506	19,517	19,573	
Equipment leases ⁽¹⁾	23,828	9,446	7,923	7,394	6,537	N/A	N/A	N/A	
Total	\$ 69,086	\$ 36,907	\$ 34,496	\$ 33,119	\$ 32,268	\$ 25,298	\$ 24,930	\$ 24,684	
Allowance for credit losses as a % of portfolio loan assets									
Retail	0.10%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	0.04%	
Commercial excluding equipment leases	0.33%	0.25%	0.26%	0.26%	0.27%	0.27%	0.28%	0.30%	
Equipment leases ⁽¹⁾	4.66%	1.90%	1.62%	1.58%	1.46%	N/A	N/A	N/A	
Total	0.26%	0.14%	0.13%	0.13%	0.13%	0.11%	0.11%	0.12%	

⁽¹⁾ Bennington equipment leases data for periods prior to acquisition are not included.



Table 13: Loan principal outstanding – by province⁽¹⁾

	2020		2019						2018							
	Q1		Q4		Q3		Q2		Q1		Q4		Q3		Q2	
(\$ THOUSANDS, EXCEPT PERCENTAGES)	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Retail																
Ontario	\$ 11,798,197	44%	\$ 11,664,548	44%	\$ 11,585,563	45%	\$ 11,151,859	45%	\$ 10,983,327	45%	\$ 10,699,449	46%	\$ 10,058,307	47%	\$ 9,598,952	47%
Alberta	2,515,023	9%	2,489,464	9%	2,410,230	9%	2,216,237	9%	2,188,969	9%	2,108,739	9%	1,852,860	9%	1,738,058	9%
Quebec	1,059,841	4%	1,044,110	4%	981,571	4%	801,727	3%	762,169	3%	701,573	3%	501,533	2%	443,046	2%
British Columbia	2,023,721	8%	1,984,221	7%	1,923,325	7%	1,778,406	7%	1,731,984	7%	1,661,146	7%	1,419,254	7%	1,305,037	6%
Saskatchewan	329,372	1%	331,581	1%	329,188	1%	314,279	1%	312,872	1%	303,723	1%	266,119	1%	249,367	1%
Other Provinces	730,242	3%	736,650	3%	717,594	3%	653,402	3%	650,233	3%	627,533	3%	510,961	2%	455,624	2%
	18,456,396	69%	18,250,574	69%	17,947,471	69%	16,915,910	68%	16,629,554	68%	16,102,163	69%	14,609,034	68%	13,790,084	68%
Commercial⁽²⁾																
Ontario	4,039,054	15%	4,007,850	15%	3,685,224	14%	3,612,566	15%	3,584,789	15%	3,412,270	15%	3,300,921	15%	3,078,203	15%
Alberta	1,277,040	5%	1,213,530	5%	1,246,695	5%	1,264,191	5%	1,231,133	5%	1,162,608	5%	1,136,552	5%	1,068,692	5%
Quebec	1,366,053	5%	1,547,294	6%	1,453,123	6%	1,446,802	6%	1,365,608	6%	1,350,466	6%	1,278,949	6%	1,256,974	6%
British Columbia	1,010,526	4%	960,632	4%	997,045	4%	978,984	4%	999,871	4%	901,253	4%	814,189	4%	700,199	3%
Saskatchewan	136,889	1%	125,488	0%	129,764	1%	152,249	1%	151,804	1%	125,925	1%	116,012	1%	118,396	1%
Other Provinces	427,854	2%	404,985	2%	392,727	2%	402,407	2%	383,374	2%	372,007	2%	332,245	2%	357,896	2%
	8,257,416	31%	8,259,779	31%	7,904,578	31%	7,857,199	32%	7,716,579	32%	7,324,529	31%	6,978,868	32%	6,580,359	32%
Total loan principal	\$ 26,713,812	100%	\$ 26,510,353	100%	\$ 25,852,049	100%	\$ 24,773,109	100%	\$ 24,346,133	100%	\$ 23,426,692	100%	\$ 21,587,902	100%	\$ 20,370,443	100%
Total⁽²⁾																
Ontario	\$ 15,837,251	59%	\$ 15,672,398	59%	\$ 15,270,787	59%	\$ 14,764,425	60%	\$ 14,568,116	60%	\$ 14,111,719	60%	\$ 13,359,228	62%	\$ 12,677,155	62%
Alberta	3,792,063	14%	3,702,994	14%	3,656,925	14%	3,480,428	14%	3,420,102	14%	3,271,347	14%	2,989,412	14%	2,806,750	14%
Quebec	2,425,894	9%	2,591,404	10%	2,434,694	9%	2,248,529	9%	2,127,777	9%	2,052,039	9%	1,780,482	8%	1,700,020	8%
British Columbia	3,034,247	11%	2,944,853	11%	2,920,370	11%	2,757,390	11%	2,731,855	11%	2,562,399	11%	2,233,443	10%	2,005,236	10%
Saskatchewan	466,261	2%	457,069	2%	458,952	2%	466,528	2%	464,676	2%	429,648	2%	382,131	2%	367,763	2%
Other Provinces	1,158,096	4%	1,141,635	4%	1,110,321	4%	1,055,809	4%	1,033,607	4%	999,540	4%	843,206	4%	813,520	4%
Total loan principal	\$ 26,713,812	100%	\$ 26,510,353	100%	\$ 25,852,049	100%	\$ 24,773,109	100%	\$ 24,346,133	100%	\$ 23,426,692	100%	\$ 21,587,902	100%	\$ 20,370,443	100%

⁽¹⁾ Geographic location based on the address of the property mortgaged or the address of leasee.

⁽²⁾ Bennington equipment leases geographic location data for periods prior to acquisition are not included.



Table 14: Residential mortgage and HELOC principal outstanding – by province⁽¹⁾⁽²⁾

	Residential mortgages				HELOC ⁽⁴⁾		Total		
	Insured ⁽³⁾		Uninsured		Uninsured		Uninsured		
	Total	%	Total	%	Total	%	Total	%	
(\$ THOUSANDS, EXCEPT PERCENTAGES)								Q1 2020	
Ontario	\$ 3,738,734	20%	\$ 7,991,314	44%	\$ 63,971	76%	\$ 8,055,285	44%	
Alberta	1,668,841	9%	841,786	5%	4,319	5%	846,105	5%	
British Columbia	962,733	5%	1,047,314	6%	13,554	16%	1,060,868	6%	
Manitoba	217,376	1%	65,468	0%	513	1%	65,981	0%	
Saskatchewan	279,272	2%	48,995	0%	901	1%	49,896	0%	
Other Provinces	811,726	4%	693,365	4%	1,307	2%	694,672	4%	
Total residential mortgages	\$ 7,678,682	42%	\$ 10,688,242	58%	\$ 84,565	100%	\$ 10,772,807	58%	

							Q1 2019		
	Total	%	Total	%	Total	%	Total	%	
(\$ THOUSANDS, EXCEPT PERCENTAGES)								Q1 2019	
Ontario	\$ 3,623,378	22%	\$ 7,316,592	44%	\$ 43,071	78%	\$ 7,359,663	44%	
Alberta	1,367,941	8%	816,896	5%	4,132	7%	821,027	5%	
British Columbia	814,857	5%	910,796	5%	6,332	11%	917,127	6%	
Manitoba	176,277	1%	66,535	0%	444	1%	66,979	0%	
Saskatchewan	258,734	2%	53,494	0%	644	1%	54,139	0%	
Other Provinces	628,872	4%	539,270	3%	941	2%	540,212	3%	
Total residential mortgages	\$ 6,870,059	41%	\$ 9,703,583	59%	\$ 55,565	100%	\$ 9,759,147	59%	

⁽¹⁾ Geographic location based on the address of the property mortgaged.

⁽²⁾ This table was prepared based on the disclosure requirements outlined in OSFI's Guideline B-20. For the purpose of this guideline, all reverse mortgages secured by residential property are considered to be HELOC.

⁽³⁾ Insured by either CMHC, Genworth or Canada Guaranty.

⁽⁴⁾ HELOC, Standalone HELOC ("SHELOC"), and *Equitable Bank Reverse Mortgage* (formerly called *PATH Home Plan*) are collectively referred to as "HELOC" in this Report wherever applicable.



Table 15: Residential mortgage principal outstanding – by remaining amortization⁽¹⁾

(\$ THOUSANDS, EXCEPT PERCENTAGES)	<5 years	5 - <10 years	10 - <15 years	15 - <20 years	20 - <25 years	25 - <30 years	30 - <35 years	>=35 years	Total
Q1 2020									
Total residential mortgages	\$ 8,652	\$ 73,889	\$ 316,350	\$ 2,360,849	\$ 5,811,658	\$ 9,775,447	\$ 20,079	\$ -	\$ 18,366,924
	0.05%	0.40%	1.72%	12.85%	31.64%	53.22%	0.11%	0.00%	100%
Q4 2019									
Total residential mortgages	\$ 7,263	\$ 67,382	\$ 285,570	\$ 1,895,949	\$ 5,745,033	\$ 10,153,928	\$ 15,946	\$ -	\$ 18,171,071
	0.04%	0.37%	1.57%	10.43%	31.62%	55.88%	0.09%	0.00%	100%
Q3 2019									
Total residential mortgages	\$ 7,203	\$ 59,986	\$ 247,825	\$ 1,665,883	\$ 5,674,785	\$ 10,200,070	\$ 21,155	\$ -	\$ 17,876,907
	0.04%	0.34%	1.39%	9.32%	31.74%	57.06%	0.12%	0.00%	100%
Q2 2019									
Total residential mortgages	\$ 6,419	\$ 48,512	\$ 218,932	\$ 1,367,755	\$ 5,067,113	\$ 10,120,852	\$ 22,807	\$ -	\$ 16,852,390
	0.04%	0.29%	1.30%	8.12%	30.07%	60.06%	0.14%	0.00%	100%
Q1 2019									
Total residential mortgages	\$ 4,253	\$ 42,989	\$ 203,295	\$ 1,216,448	\$ 5,117,817	\$ 9,963,921	\$ 24,919	\$ -	\$ 16,573,642
	0.03%	0.26%	1.23%	7.34%	30.88%	60.12%	0.15%	0.00%	100%
Q4 2018									
Total residential mortgages	\$ 4,154	\$ 33,981	\$ 187,162	\$ 1,077,086	\$ 4,997,438	\$ 9,733,965	\$ 16,096	\$ -	\$ 16,049,882
	0.03%	0.21%	1.17%	6.71%	31.14%	60.65%	0.10%	0.00%	100%
Q3 2018									
Total residential mortgages	\$ 3,353	\$ 26,131	\$ 142,371	\$ 785,595	\$ 3,866,630	\$ 9,716,297	\$ 18,755	\$ -	\$ 14,559,132
	0.02%	0.18%	0.98%	5.40%	26.56%	66.74%	0.13%	0.00%	100%
Q2 2018									
Total residential mortgages	\$ 3,659	\$ 21,329	\$ 127,905	\$ 681,941	\$ 3,433,559	\$ 9,443,631	\$ 31,615	\$ 370	\$ 13,744,009
	0.03%	0.16%	0.93%	4.96%	24.98%	68.71%	0.23%	0.00%	100%

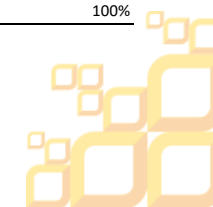
⁽¹⁾ The residential mortgage balances do not include HELOC (HELOC, SHELOC and *Equitable Bank Reverse Mortgage*) amount.


Table 16: Uninsured average loan-to-value of newly originated and newly acquired⁽¹⁾

	2020		2019								2018					
	Q1		Q4		Q3		Q2		Q1		Q4		Q3		Q2	
	Residential mortgages	HELOC ⁽²⁾	Residential mortgages	HELOC ⁽²⁾	Residential mortgages	HELOC ⁽²⁾	Residential mortgages	HELOC ⁽²⁾	Residential mortgages	HELOC ⁽²⁾	Residential mortgages	HELOC ⁽²⁾	Residential mortgages	HELOC ⁽²⁾	Residential mortgages	HELOC ⁽²⁾
Ontario	70%	19%	70%	17%	71%	19%	71%	19%	71%	19%	70%	14%	72%	17%	72%	17%
Alberta	70%	33%	69%	5%	71%	4%	70%	31%	71%	11%	71%	16%	71%	28%	72%	10%
British Columbia	69%	20%	67%	7%	64%	14%	68%	14%	67%	9%	65%	6%	67%	7%	68%	14%
Manitoba	69%	12%	70%	6%	70%	6%	62%	16%	69%	7%	72%	18%	71%	6%	73%	5%
Saskatchewan	66%	1%	67%	6%	61%	0%	62%	6%	68%	2%	67%	15%	67%	36%	72%	36%
Other Provinces	71%	2%	72%	20%	72%	12%	72%	3%	72%	2%	70%	29%	71%	2%	71%	3%
Total Canada	70%	20%	70%	16%	70%	18%	70%	18%	71%	16%	70%	13%	71%	16%	71%	16%

⁽¹⁾ Geographic location based on the address of the property mortgaged.

⁽²⁾ HELOC includes HELOC, SHELOC, and *Equitable Bank Reverse Mortgage*.

The loan-to-value ("LTV") of HELOC represents the authorized amount as a percentage of the original property value at the time of origination.

In the case of non-standalone HELOCs, there are mortgages associated with most of these properties, but the aggregate LTVs are not presented on this chart. Aggregate LTVs do not exceed 80%.

For SHELOCs, there are no mortgages associated to these properties.



Table 17: Average loan-to-value of existing uninsured residential mortgages⁽¹⁾⁽²⁾⁽³⁾⁽⁴⁾

	2020	2019				2018		
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
Ontario	64%	64%	64%	64%	65%	65%	64%	64%
Alberta	68%	67%	67%	67%	67%	67%	65%	65%
British Columbia	64%	64%	64%	64%	65%	64%	63%	63%
Manitoba	67%	66%	65%	67%	67%	67%	66%	68%
Saskatchewan	57%	57%	57%	57%	58%	57%	57%	56%
Other Provinces	66%	66%	66%	67%	67%	66%	65%	65%
Total Canada	64%	65%	64%	65%	66%	65%	64%	64%

⁽¹⁾ Geographic location based on the address of the property mortgaged.

⁽²⁾ Based on current property values. Current values are estimated using a Housing Price Index.

⁽³⁾ The LTV of our HELOC (HELOC, SHELOC and *Equitable Bank Reverse Mortgage*) products is not included in this chart.

⁽⁴⁾ Equitable has arrangements with other lenders to participate in its single family residential loans in certain circumstances, namely if Equitable wants to cap the value of its own exposure to stay within the boundaries of its risk appetite while still meeting a borrower's needs. The arrangements, which have been entered into in the normal course of business at arm's length and on market terms, are structured such that the other lenders' participation would always bear the first loss on the mortgage. The loan-to-value ratios above therefore do not take into account the other lenders' participation in order to reflect both the substance and legal form of Equitable's exposure. Equitable underwrites the loans based on the total value of its own advance and the other lender's participation to ensure that the borrower is able to service the aggregate amount of the loan. Other lenders' participation in Equitable's single family residential loans was \$35.5 million at March 31, 2020 (December 31, 2019 – \$36.5 million, March 31, 2019 – \$41.6 million).



Table 18: Alternative single family – weighted average beacon score by LTV⁽¹⁾⁽²⁾

	2020	2019				2018		
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2
<50% LTV	710	707	705	703	703	702	700	697
50% - 64.99% LTV	698	696	696	696	695	694	692	692
65% - 69.99% LTV	692	690	688	688	687	688	687	686
70% - 75% LTV	690	689	689	688	687	687	685	684
>75% LTV	696	696	696	694	694	693	691	690
Total	695	694	693	692	692	691	690	688

⁽¹⁾ The beacon scores reported here represent the current weighted average beacon score of the Bank's insured and uninsured mortgage portfolio within its Alternative Single Family Lending Business.

⁽²⁾ LTVs are based on property values at origination.



Table 19: Modified Capital Disclosure Template – Equitable Bank

	2020					2019			2018		
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q4	Q3	Q2
(\$ THOUSANDS, EXCEPT PERCENTAGES)											
Common Equity Tier 1 capital: instruments and reserves											
1	\$ 214,418	\$ 213,995	\$ 211,528	\$ 207,376	\$ 206,418	\$ 203,270	\$ 203,237	\$ 201,784			
2	1,218,543	1,199,627	1,150,579	1,101,625	1,053,959	1,019,179	984,299	941,626			
3	(36,781)	(18,827)	(20,687)	(20,320)	(18,607)	(17,565)	(6,516)	(7,146)			
4	-	-	-	-	-	-	-	-			
5	-	-	-	-	-	-	-	-			
6	\$ 1,396,180	\$ 1,394,795	\$ 1,341,420	\$ 1,288,681	\$ 1,241,770	\$ 1,204,884	\$ 1,181,020	\$ 1,136,264			
Common Equity Tier 1 capital: regulatory adjustments											
26	\$ 16,125	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
28	(71,505)	(66,591)	(63,240)	(61,883)	(53,324)	(20,684)	(19,520)	(18,745)			
29	\$ 1,340,800	\$ 1,328,204	\$ 1,278,180	\$ 1,226,798	\$ 1,188,446	\$ 1,184,200	\$ 1,161,500	\$ 1,117,519			
29a	\$ 1,324,675	\$ 1,328,204	\$ 1,278,180	\$ 1,226,798	\$ 1,188,446	\$ 1,184,200	\$ 1,161,500	\$ 1,117,519			
Additional Tier 1 capital: instruments											
30	\$ 72,554	\$ 72,554	\$ 72,554	\$ 72,554	\$ 72,554	\$ 72,554	\$ 72,554	\$ 72,554			
31	72,554	72,554	72,554	72,554	72,554	72,554	72,554	72,554			
32	-	-	-	-	-	-	-	-			
33	-	-	-	-	-	-	-	-			
34	-	-	-	-	-	-	-	-			
35	-	-	-	-	-	-	-	-			
36	\$ 72,554	\$ 72,554	\$ 72,554	\$ 72,554	\$ 72,554	\$ 72,554	\$ 72,554	\$ 72,554			
Additional Tier 1 capital: regulatory adjustments											
43	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
44	72,554	72,554	72,554	72,554	72,554	72,554	72,554	72,554			
45	\$ 1,413,354	\$ 1,400,758	\$ 1,350,734	\$ 1,299,352	\$ 1,261,000	\$ 1,256,754	\$ 1,234,054	\$ 1,190,073			
45a	\$ 1,397,229	\$ 1,400,758	\$ 1,350,734	\$ 1,299,352	\$ 1,261,000	\$ 1,256,754	\$ 1,234,054	\$ 1,190,073			
Tier 2 capital: instruments and allowances											
46	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
47	-	-	-	-	-	-	-	-			
48	-	-	-	-	-	-	-	-			
49	-	-	-	-	-	-	-	-			
50	46,781	31,844	30,671	29,651	30,051	23,772	23,699	23,449			
51	\$ 46,781	\$ 31,844	\$ 30,671	\$ 29,651	\$ 30,051	\$ 23,772	\$ 23,699	\$ 23,449			
Tier 2 capital: regulatory adjustments											
57	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -			
58	46,781	31,844	30,671	29,651	30,051	23,772	23,699	23,449			
59	\$ 1,460,135	\$ 1,432,602	\$ 1,381,405	\$ 1,329,003	\$ 1,291,051	\$ 1,280,526	\$ 1,257,753	\$ 1,213,522			
59a	\$ 1,460,135	\$ 1,432,602	\$ 1,381,405	\$ 1,329,003	\$ 1,291,051	\$ 1,280,526	\$ 1,257,753	\$ 1,213,522			
60	\$ 9,916,286	\$ 9,761,287	\$ 9,586,356	\$ 9,373,293	\$ 9,229,237	\$ 8,802,891	\$ 8,389,236	\$ 7,790,674			
Capital ratios											
61	13.5%	13.6%	13.3%	13.1%	12.9%	13.5%	13.8%	14.3%			
61a	13.4%	13.6%	13.3%	13.1%	12.9%	13.5%	13.8%	14.3%			
62	14.3%	14.4%	14.1%	13.9%	13.7%	14.3%	14.7%	15.3%			
62a	14.1%	14.4%	14.1%	13.9%	13.7%	14.3%	14.7%	15.3%			
63	14.7%	14.7%	14.4%	14.2%	14.0%	14.5%	15.0%	15.6%			
63a	14.7%	14.7%	14.4%	14.2%	14.0%	14.5%	15.0%	15.6%			
OSFI all-in target											
69	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%			
70	8.5%	8.5%	8.5%	8.5%	8.5%	8.5%	8.5%	8.5%			
71	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%			
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)											
80	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
81	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
82	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A			
83	-	-	-	-	-	-	-	-			
84	-	-	-	-	-	-	-	-			
85	-	-	-	-	-	-	-	-			

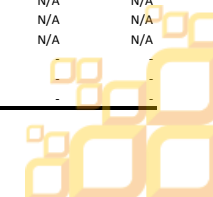


Table 20: Leverage Ratio – Equitable Bank

	2020		2019				2018		
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	
(\$ THOUSANDS, EXCEPT PERCENTAGES)									
On-balance sheet exposure									
1 On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	\$ 28,614,420	\$ 27,948,720	\$ 27,007,109	\$ 25,950,516	\$ 25,494,724	\$ 24,481,165	\$ 22,806,548	\$ 21,607,008	
2 Grossed-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework (IFRS)	-	-	-	-	-	-	-	-	
3 (Deductions of receivables assets for cash variation margin provided in derivative transactions)	-	-	-	-	-	-	-	-	
4 (Asset amounts deducted in determining Basel III Tier 1 capital)	(53,199)	(66,832)	(60,572)	(59,891)	(52,735)	(23,333)	(25,616)	(22,248)	
5 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 4)	\$ 28,561,221	\$ 27,881,888	\$ 26,946,537	\$ 25,890,625	\$ 25,441,989	\$ 24,457,832	\$ 22,780,932	\$ 21,584,760	
Derivative exposures									
6 Replacement cost associated with all derivative transactions	\$ 35,280	\$ 21,560	\$ 12,815	\$ 8,727	\$ 6,241	\$ 20,237	\$ 17,018	\$ 12,991	
7 Add-on amounts for potential future exposure associated with all derivative transactions	8,938	9,860	13,888	14,045	13,864	40,137	37,098	33,207	
8 (Exempted central counterparty-leg of client cleared trade exposures)	-	-	-	-	-	-	-	-	
9 Adjusted effective notional amount of written credit derivatives	-	-	-	-	-	-	-	-	
10 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-	-	-	-	-	-	-	-	
11 Total derivative exposures (sum of lines 6 to 10)	\$ 44,218	\$ 31,420	\$ 26,703	\$ 22,772	\$ 20,105	\$ 60,374	\$ 54,116	\$ 46,198	
Securities financing transaction exposures									
12 Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	\$ 499,996	\$ 150,069	\$ 250,079	\$ 125,069	\$ 547,620	\$ 250,000	\$ -	\$ -	
13 (Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-	-	-	-	-	-	-	
14 Counterparty credit risk (CCR) exposure for SFTs	14,847	10,174	-	-	-	-	-	-	
15 Agent transaction exposures	-	-	-	-	-	-	-	-	
16 Total securities financing transaction exposures (sum of lines 12 to 15)	\$ 514,843	\$ 160,243	\$ 250,079	\$ 125,069	\$ 547,620	\$ 250,000	\$ -	\$ -	
Other off-balance sheet exposures									
17 Off-balance sheet exposure at gross notional amount	\$ 2,016,432	\$ 1,935,711	\$ 2,116,158	\$ 2,051,512	\$ 1,833,658	\$ 1,544,684	\$ 1,788,625	\$ 1,698,465	
18 (Adjustments for conversion to credit equivalent amounts)	(1,331,641)	(1,260,667)	(1,455,407)	(1,371,438)	(1,224,751)	(992,212)	(1,221,402)	(1,203,478)	
19 Off-balance sheet items (sum of lines 17 and 18)	\$ 684,791	\$ 675,044	\$ 660,751	\$ 680,074	\$ 608,907	\$ 552,472	\$ 567,223	\$ 494,987	
Capital and Total Exposure									
20 Tier 1 capital	\$ 1,413,354	\$ 1,400,758	\$ 1,350,734	\$ 1,299,352	\$ 1,261,000	\$ 1,256,754	\$ 1,234,054	\$ 1,190,073	
20a Tier 1 capital with transitional arrangements for ECL provisioning not applied	1,397,229	1,400,758	1,350,734	1,299,352	1,261,000	1,256,754	1,234,054	1,190,073	
21 Total Exposures (sum of lines 5, 11, 16 and 19)	\$ 29,805,073	\$ 28,748,595	\$ 27,884,070	\$ 26,718,540	\$ 26,618,621	\$ 25,320,678	\$ 23,402,271	\$ 22,125,945	
Leverage Ratios									
22 Basel III Leverage Ratio	4.7%	4.9%	4.8%	4.9%	4.7%	5.0%	5.3%	5.4%	
22a Basel III Leverage Ratio with transitional arrangements for ECL provisioning not applied	4.7%	4.9%	4.8%	4.9%	4.7%	5.0%	5.3%	5.4%	



Non-GAAP measures

Management uses a variety of financial measures to evaluate the Company's performance. In addition to GAAP prescribed measures, management uses certain non-GAAP measures that it believes provide useful information to investors regarding the Company's financial condition and results of operations. Readers are cautioned that non-GAAP measures often do not have any standardized meaning, and therefore, are unlikely to be comparable to similar measures presented by other companies.

Adjusted results

in periods where management determines that non-recurring or unusual items will have a significant impact on a user's assessment of business performance, the Company may present adjusted results in addition to reported results by removing the non-recurring or unusual items from the reported results. Management believes that adjusted results, if any, can to some extent enhance comparability between reporting periods or provide the reader with a better understanding of how management views the Company's performance. Adjusted results are also intended to provide the user with greater consistency and comparability to other financial institutions. Adjustments that remove non-recurring or unusual items from net income will affect the calculation of other measures such as adjusted ROE and adjusted EPS.

Assets Under Management ("AUM")

is the sum of total assets reported on the consolidated balance sheet and loan principal derecognized but still managed by the Company.

Book value per common share

is calculated by dividing common shareholders' equity by the number of common shares outstanding.

Common Equity Tier 1 Capital ("CET1 Capital")

is defined as shareholders' equity plus any qualifying other non-controlling interest in subsidiaries less preferred shares issued and outstanding, any goodwill, other intangible assets and cash flow hedge reserve components of accumulated other comprehensive income.

CET1 Ratio

is defined as CET1 Capital as a percentage of total RWA. This ratio is calculated for the Bank in accordance with OSFI's Capital Adequacy Requirements ("CAR") Guideline.

Dividend Payout ratio

is defined as dividend per common share as a percentage of diluted earnings per share.

Dividend Yield

is calculated on an annualized basis and is defined as dividend per common share divided by average of daily closing price per common share for the period.

Efficiency Ratio

is derived by dividing non-interest expenses by the sum of net revenue. A lower efficiency ratio reflects a more efficient cost structure.

Leverage Ratio

is calculated by dividing Tier 1 Capital by an exposure measure. The exposure measure consists of total assets (excluding items deducted from Tier 1 Capital) and certain off-balance sheet items converted into credit exposure equivalents. Adjustments are also made to derivatives and secured financing transactions to reflect credit and other risks. This ratio is calculated for the Bank in accordance with OSFI's CAR Guideline.

Liquid assets

is a measure of the Company's cash or assets that can be readily converted into cash, which are held for the purposes of funding loans, deposit maturities, and the ability to collect other receivables and settle other obligations.

Loans Under Management ("LUM")

is the sum of loan principal reported on the consolidated balance sheet and loan principal derecognized but still managed by the Company.

Net interest margin ("NIM")

is calculated on an annualized basis by dividing net interest income by the average total interest earning assets for the period.

Net revenue

is calculated as the sum of net interest income and other income.





Provision for credit losses ("PCL") – rate

is calculated on an annualized basis and is defined as the provision for credit losses as a percentage of average loan principal outstanding during the period.

Return on average assets

is calculated on an annualized basis and is defined as net income as a percentage of average month-end total assets balances outstanding during the period.

Return on RWA

is calculated on an annualized basis and is defined as net income as a percentage of average RWA during the period.

Return on shareholders' equity ("ROE")

is calculated on an annualized basis and is defined as net income available to common shareholders as a percentage of the weighted average common equity outstanding during the period.

Risk-weighted assets ("RWA")

represents the Bank's assets and off-balance sheet exposures, weighted according to risk as prescribed by OSFI under the CAR Guideline.

Tier 1 Capital

is calculated by adding non-cumulative preferred shares to CET1 Capital.

Tier 2 Capital

is equal to the sum of the Bank's eligible stage 1 and 2 allowance.

Tier 1 Ratio

is calculated by dividing Tier 1 Capital by Total RWA. This ratio is calculated for the Bank in accordance with OSFI's CAR Guideline.

Total Capital

equals to Tier 1 plus Tier 2 Capital.

Total Capital Ratio

is calculated by dividing Total Capital by Total RWA. This ratio is calculated for the Bank in accordance with OSFI's CAR Guideline.



Acronyms**AOCI**

Accumulated Other Comprehensive Income (Loss)

CAR

Capital Adequacy Requirements

CMHC

Canada Mortgage and Housing Corporation

EPS

Earnings per Share

GAAP

Generally Accepted Accounting Principles

HELOC

Home Equity Line of Credit

IFRS

International Financial Reporting Standards

IASB

International Accounting Standards Board

IAS

International Accounting Standard

LTV

Loan-to-Value ratio

NIM

Net Interest Margin

OSFI

Office of the Superintendent of Financial Institutions Canada

